

SUBMITTED BY: Luis Pedroza, Deputy City Manager/City Treasurer

MANAGEMENT TEAM REVIEW: Ana Urquijo, City Manager

FOCUS AREA: Advanced Infrastructure Development and Improvement

ORGANIZATIONAL IMPROVEMENTS: EnterTextHere

SUBJECT: **SECOND READING of Ordinance No. 22-1149**, an Ordinance of the Mayor and Council of the City of Douglas, Cochise County, Arizona, **AUTHORIZING the SALE** of a SEMI-IMPROVED PARCEL of LAND located on the southwest corner of **15th Street and Van Buren Avenue**, Foothills Lots 22 thru 26 including Block 30, with Assessor's Parcel Number 410-32-121 to **BYRD'S SHEET METAL and CONSTRUCTION, INC.**, pursuant to terms entered into by the parties; establishing severability of components of Ordinance; and establishing an effective date thereof.

EXECUTIVE SUMMARY:

The attached purchase and sale agreement is for the sale of vacant parcel 410-32-121 located on the southwest corner of 15th and Van Buren Avenue between the City of Douglas and Byrd's Construction.

BACKGROUND:

There was a bid for the sale of vacant parcel 410-32-121 on the southwest corner of 15th and Van Buren, which was an old and now abandoned well site. On May 11, 2022 Mayor and Council awarded the bid to Byrd's construction with a purchase price of \$56,500. Byrd's Construction indicated on the bid that they will be building one home in the parcel.

The attached purchase agreement contains conditions for the sale. Standard terms are included as well as conditions that the lot shall not be split. The buyer shall be responsible for all closing costs. There is a \$5,000 earnest money deposit required applied to the purchase price. All sale price amount shall be paid upon closing, there is no city financing included.

DISCUSSION:

Staff recommends approval of the purchase agreement and to execute all pertinent documentation for the sale of this property.

FISCAL IMPACT:

\$56,500 to go into the Capital Projects Fund

Fiscal Year: 2022/2023

Amount Requested:

Budgeted: Y / N

Account (s):

“...I move that the Mayor and Council approve the second of Ordinance No. 22-1149 and to place it on third reading by number and title only.”