



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

San Francisco Regional Office- Region IX

One Sansome Street, Suite 1200

San Francisco, CA 94104-4430

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espanol.hud.gov

December 7, 2023

Frank T. Moro, Managing Member

RLP II, LLC

1700 S. Highway 92

Suite E100

Sierra Vista, Arizona 85635

Subject: Transfer of Physical Assets (TPA) Preliminary Approval
Property: Rancho La Perilla
FHA No.: 123-35482
Project Location: Douglas, AZ

Dear Mr. Moro:

Thank you for your TPA Application for the transfer of the subject property from City of Douglas Community Housing Corporation (“Owner”) to RLP II, LLC (“Purchaser”). Our Legal counsel has reviewed the TPA application which included: Purchaser’s Letter, Organizational Documents, Purchase and Sale Agreement, Project Capital Needs Assessment, Proposed Assignment and Assumption of Contracts Release, Assumption & Modification Agreement, Proposed Deed, and Attorney Certification.

Please be advised that the transfer of physical assets proposal involving the subject property is hereby granted HUD Preliminary Approval. You have 45 working days from the date of this letter in which to conform all relevant documentation and activity to the terms and conditions recited above, to execute and record that documentation, and to submit such documentation and/or evidence of required activity for this property to our office. Preliminary approval authorizes the Purchaser to take possession of and assume the burdens and benefits of ownership of this property, as well as compliance with all the conditions set forth in this approval letter.

I look forward to receipt of your final approval submission within 45 days. If you find you are unable to provide the required documentation to our office within the prescribed period, a request for an extension must be made, in writing prior to the 45-day period, but as soon as possible after you learn of the delay. Provide specific reasons for the delay and a target date for completion.

The Owner and the proposed management agent are required to meet with HUD Multifamily Asset Management staff within 30 days of the closing of this loan. Please contact our office to schedule this meeting.

If you have any questions, feel free to contact Lisa Barnard, HUD Account Executive at 602-379-7176, or her email address is lisa.m.barnard@hud.gov.

Sincerely,
**SHANNON
BERGMAN**

Digitally signed by: SHANNON BERGMAN
DN: CN = SHANNON BERGMAN C = US O
= U.S. Government OU = Department of
Housing and Urban Development, Office of
Administration
Date: 2023.12.07 09:22:46 -08'00'

Shannon Bergman
Director, Asset Management Division
Multifamily West Region

CC: City Of Douglas Housing Corporation