

WALKER & DUNLOP

December 7, 2023

City of Douglas Community Housing Corp.
1700 S. Hwy 92
Suite E-100
Sierra Vista, AZ 85635

Re: Rancho La Perilla
Walker & Dunlop Loan No. 301090317
FHA Project No. 123-35482

CERTIFICATION OF ESCROW AND RESERVE ACCOUNTS

In connection with the Full Transfer of Physical Assets submission made by City of Douglas Community Housing Corp. (“Borrower”) to Walker & Dunlop, LLC (“Mortgagee”), in accordance with the indebtedness dated March 19, 2012, in the original principal sum of \$4,601,000.00 the undersigned hereby certifies as of December 7, 2023, hereof the following:

1. The following represents the escrow balances as held under the Note and the Mortgage

Tax Escrow:	\$ 29,184.74
Insurance Escrow:	\$ 9,791.16
MIP Escrow:	\$ 10,623.26
Reserve for Replacement Escrow:	\$ 252,925.29

These balances, when combined with the scheduled monthly escrow payments will, to the best of our knowledge, provide sufficient funding to make the next anticipated tax and insurance bill payments.

2. As of December 7, 2023, the outstanding principal balance of the Mortgage was **\$3,875,716.14** and there were no amounts past due under the Note and Mortgage.
3. The Mortgagee has issued no written notice of any default with respect to the Note which remains uncured. To the best of our knowledge, and without independent investigation, there are no defaults with respect to the Note which remain uncured.

IN WITNESS WHEREOF, this Certification of Escrow and Reserve accounts is executed as of December 7, 2023.

Walker & Dunlop, LLC
A Delaware limited liability company

By: Megan Donnellan
Name: Megan Donnellan
Title: Assistant Vice President