



## I. CALL TO ORDER AND ROLL CALL

The meeting was called to order by Chairman DeVoss. Present: Johnson, Johnson-Solberg, DeVoss. Others present: Dave Ferris & Paul Boening – Ehlers via Zoom, Mayor Hottmann, Clerk Aulik

## II. APPROVAL OF MINUTES

1. *Approval of minutes from November 19, 2024.* Motion by Johnson, second by Johnson-Solberg to approve the minutes from Nov 19, 2024. Voice vote. Motion carried.

## III. NEW BUSINESS

2. *2024 Capital/Debt Planning Session with Ehlers Public Finance Advisors*

Dave Ferris from Ehlers gave a presentation about Capital & Debt Planning. Discussed the capital plan and advised some projects would need to be removed approximately \$10M from the current CIP so that City remain within its debt limits.

3. *Discussion and possible action related to the preliminary Capital Improvement Plan.*

Aulik presented projects in the CIP that could be paid with from ARPA funds. Motion by Johnson-Solberg, second by Johnson to approve a recommendation to the Council to approve the use of the remaining ARPA Funds. Voice vote. Motion carried 3-0.

The committee discussed which projects should be removed from the Capital Improvement Plan to be compliant with debt limits. Motion by DeVoss, second by Johnson to approve removing \$3M Street Shop, \$3M Police Shop, \$1M Ley Pavilion, \$4M TID4 from the current CIP. Voice vote. Motion carried.

## IV. ADJOURN

4. *Motion to Adjourn.* Motion by Johnson-Solberg, second by Johnson. Voice vote. Motion carried 3-0.