

CITY OF DODGEVILLE, WISCONSIN
REQUIRED AUDIT COMMUNICATIONS
TO THE MAYOR AND MEMBERS
OF THE CITY COUNCIL

Year Ended December 31, 2022

Johnson Block & Company, Inc.
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CITY OF DODGEVILLE, WISCONSIN

Year Ended December 31, 2022

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COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE AT THE CONCLUSION OF THE AUDIT

To the City Council
City of Dodgeville, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Dodgeville, Wisconsin for the year ended December 31, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 18, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. As described in Note 1 to the financial statements, the Village implemented accounting policies and financial statement presentation changes by adopting Statement of Governmental Accounting Standards (GASB Statement) No. 87, Leases, effective January 1, 2022. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

1. Management's estimate of the depreciable lives of fixed assets is based on how long the assets are expected to be in service.
2. Management's estimate of the right to use leased assets, lease liabilities, lease receivables, and deferred inflows of resources related to leases are based on applicable lease terms, projected future payments, and a discount rate.
3. Management's estimate of the vested compensated absences is based on the probability of employees meeting the requirement to be paid for sick leave at the time of retirement.
4. Management's estimate of the net pension asset or liability, deferred outflows of resources and deferred inflows of resources are based on various factors. These estimates were computed by the pension plan administrator.
5. The other postemployment benefit liabilities, deferred outflows and inflows of resources are based on various factors. The estimated liabilities were computed by actuarial studies using a valuation date of January 1, 2021 and December 31, 2021.

6. Management's estimate of the allowance for uncollectible accounts is based on management's knowledge of such matters.

We evaluated the key factors and assumptions used to develop the amounts in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Appendix 1 summarizes misstatements detected as a result of audit procedures were corrected by management. Appendix 2 summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

The uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even though, in our judgment, such uncorrected misstatements are immaterial to the financial statements under audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated August 21, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statement or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the budgetary comparison information, the Wisconsin Retirement System schedules, the local retiree life insurance fund schedules, and the schedule of changes in the City's total OPEB liability and related ratios, which are required supplementary information (RSI) that supplement the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining and individual fund financial statements, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Attached are recommendations and informational points to management that are not material weaknesses or significant deficiencies.

Restriction on Use

This information is intended solely for the use of the City Council and management of the City of Dodgeville and is not intended to be and should not be used by anyone other than these specific parties.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
August 21, 2023



COMMUNICATION OF SIGNIFICANT DEFICIENCIES AND MATERIAL WEAKNESSES

To the City Council
City of Dodgeville, Wisconsin

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of Dodgeville, Wisconsin as of and for the year ended December 31, 2022, in accordance with auditing standards generally accepted in the United States of America, we considered the City of Dodgeville, Wisconsin's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiencies in the City's internal control to be material weaknesses:

Segregation of Duties

The size of the office staff precludes a proper segregation of functions to assure adequate internal control. This is not unusual in organizations of your size, but management should be aware of this condition and realize that the concentration of duties and responsibilities in a limited number of individuals is not desirable from a control point of view. Under these conditions, the most effective controls lie in management's knowledge and monitoring of matters relating to the City's operations.

Material Adjustments

Adjusting journal entries not prepared by the City before the audit are considered an internal control weakness. We prepared numerous adjusting journal entries to record and allocate grant proceeds, loan draws, project costs and work orders and to adjust other activity. We deem these entries to be material in relation to the financial statements. Since the City did not make these adjustments in its accounting system prior to the audit, a material weakness exists in the City's internal controls.



This communication is intended solely for the information and use of management, the City Council, and others within the administration, and is not intended to be and should not be used by anyone other than these specified parties.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
August 21, 2023



MANAGEMENT LETTER

To the City Council
City of Dodgeville, Wisconsin

In planning and performing our audit of the financial statements of the City of Dodgeville, Wisconsin for the year ended December 31, 2022, we considered the City's internal control in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on internal control.

However, during our audit we became aware of matters that are opportunities for strengthening internal controls and operating efficiency. The following pages that accompany this letter summarize our comments and suggestions regarding those matters. This letter does not affect our report dated August 21, 2023, on the financial statements of the City.

We would like to take this opportunity to acknowledge the many courtesies extended to us by the City's personnel during the course of our work.

We shall be pleased to discuss any of the matters referred to in this letter. Should you desire assistance in implementing any of the following suggestions, we would welcome the opportunity of assisting you in these matters.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
August 21, 2023

CITY OF DODGEVILLE, WISCONSIN

Year Ended December 31, 2022

ADJUSTING JOURNAL ENTRIES

We are frequently requested by our clients to discuss the overall condition of their accounting records and what our role is as your audit firm. We believe that these matters should be discussed at each audit. The following section describes your accounting process in general terms and the ways in which we work with your staff.

The City of Dodgeville processes accounting transactions based on the type of transaction involved. Money coming in is processed using a cash receipt system. The payment of bills is done through an accounts payable system. Employees' salaries are paid using a payroll system. Customer billing and accounts receivable are processed through a billing system. Utility materials and labor are charged to projects through a work order system. These systems are responsible for recording and summarizing the vast majority of your financial statements.

Beyond the systems described in the preceding paragraph, another system is used to make corrections and to record non-cash transactions. This system involves preparing general journal entries. Journal entries provide the ability to make changes to the financial data entered in the other systems. As your auditor, our role is to substantiate year end financial balances and information presented by your accounting personnel, and compare it to supporting information and outside confirmations. When information in your records does not agree with audit evidence, an adjusting entry is necessary to correct your records. Sometimes these entries are identified by your staff as they get ready for the audit. Other adjustments are prepared by us as we discover that your general ledger balances need to be changed to reflect the correct balances.

For the 2022 audit, we proposed adjustments and reclassifications to your records. The effect of these journal entries was considered to be material to the financial statements of the City of Dodgeville, Wisconsin. The proposed entries were accepted by the City of Dodgeville's management. All of these changes are reflected properly in your audited financial statements.

Because we are providing assistance to your staff by proposing changes to correct your financial information, you should be aware of these processes. Many of our clients rely on us to make yearend adjustments as we have described. In many cases, we have the experience or expertise to compute, and identify, corrections to your records. We work with many clients on similar issues, so it may be more efficient for you to have us do some of the one-time adjustments, rather than your staff spending hours researching the proper adjustment.

Due to the technical nature of financial reporting and complying with financial reporting standards, most clients have their CPA firm prepare the year end financial statements and note disclosures. We have provided these services to the City of Dodgeville.

We are communicating this information to you to give you a better understanding of what we do and how the year end process works. Our job as auditors is to bring in an outside perspective and provide a level of comfort that your financial reporting system is materially correct and accurately reflects the financial activity for the year.

We hope that by providing this information on what we do, you will have a better understanding of our role, and the various ways that we work with your staff.

PASSED JOURNAL ENTRIES

Passed journal entries may occur due to transaction timing, industry practices or lack of overall significance. See Appendix 2 for passed journal entries.

OTHER COMMENTS ON OPERATIONS AND INTERNAL CONTROL

Subscription-Based Information Technology Arrangements

The Governmental Accounting Standards Board issued Statement No. 96 (GASB 96), Subscription-Based Information Technology Arrangements (SBITA). GASB 96 provides guidance on accounting for SBITA when a government contracts for the right to use another party's software. The standards for SBITAs are based on the standards established in GASB Statement No. 87, Leases. GASB 96 is effective for fiscal years beginning after June 15, 2022.

A SBITA is defined as a contract that conveys control of the right to use a vendor's software, alone or in combination with the underlying information technology (IT) assets, as specified in the contract for a period of time in an exchange or exchange-like transaction.

A SBITA can be for software as a service, infrastructure as a service, or a platform as a service arrangement. One important question to ask when determining if a SBITA exists is: will this software no longer work/will we no longer be able to log in once the contract term ends? If your answer is yes, it is likely that a SBITA exists.

The subscription term includes the period during which a government has a noncancelable right to use the underlying IT assets. The subscription term also includes periods covered by an option to extend or to terminate (if it is reasonably certain that the government or SBITA vendor will not exercise that option).

When applicable under GASB 96, a government will recognize a right to use subscription asset and a corresponding subscription liability.

GASB 96 provides an exception for short-term SBITAs. Short-term SBITAs have a maximum possible term under the SBITA contract of 12-months (or less), including any options to extend, regardless of their probability of being exercised. Subscription payments for short-term SBITAs should be recognized as outflows of resources (for example, expenditures).

We are here to help. Ongoing tracking and annual journal entries may be a large undertaking for our clients. To assist with GASB 96 compliance, many different accounting software packages are available for purchase. Instead of our clients potentially purchasing new software, we will be offering a new nonaudit service. This service will include tracking of SBITA in a software purchased by Johnson Block and Company, Inc. Our software will make the necessary calculations needed to record the annual GASB 96 journal entries.

Affordable Housing Fund

On March 17, 2020, the City approved extending the life of TIF District 2 to create an Affordable Housing Fund. This allowed the final TID 2 tax increment to be used to improve housing quality and affordability. No less than 75% of the fund is to be used for affordable multi-housing and single-family housing, and no more than 25% percent may be used to improve the housing stock through owner occupied rehabilitation and rented occupied rehabilitation.

As of December 31, 2022, \$92,724 is available to improve housing stock through owner occupied and renter occupied rehabilitation. \$228,142 must be used for affordable multi-housing and single-family housing.

OTHER COMMENTS ON OPERATIONS AND INTERNAL CONTROL (CONTINUED)

Collateralization and Insurance

The Federal Deposit Insurance Corporation (FDIC) protects deposits up to a certain limit. In addition, public deposits are protected against losses by the State Deposit Guarantee Fund in the amount of \$400,000 for any one public depositor in any individual depository. However, due to the relatively small size of the Guarantee fund in relationship to the total deposits covered and other legal implications, recovery of material principle losses may be significant to individual organizations.

As of December 31, 2021, the City had uninsured and uncollateralized deposits totaling \$1,008,490. Of this amount \$400,000 would be covered by the State Deposit Guarantee Fund.

CONCLUDING REMARKS

We would like to thank you for allowing us to serve you. We are committed to assisting you in the long-term financial success of the City of Dodgeville and our comments are intended to draw to your attention issues which need to be addressed by the City to meet its goals and responsibilities.

The comments and suggestions in this communication are not intended to reflect in any way on the integrity or ability of the personnel of the City of Dodgeville. They are made solely in the interest of establishing sound internal control practices required by changing professional standards. The City of Dodgeville's staff is deeply committed to maintaining the financial reporting system so that informed decisions can be made. They were receptive to our comments and suggestions.

We will review the status of these comments during each audit engagement.

If you have any questions or comments regarding this communication or the financial statements, do not hesitate to contact us.

Appendix 1 – Adjusting Journal Entries

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1001			
Reverse December JE to move payment in lieu of taxes.			
100-41321-000-000	Aid In Lieu Of Taxes St. Fra	2,000.00	
100-12320-000-000	PERSONAL PROPERTY TAXE (DEL)		2,000.00
Total		<u>2,000.00</u>	<u>2,000.00</u>

Adjusting Journal Entries JE # 1002			
Close tax accounts after the August 2022 tax settlement and record the general fund tax levy.			
100-24310-000-000	COUNTY AND STATE TAXE	776,559.80	
100-24600-000-000	DUE TO SCHOOL DISTRICTS	1,191,685.21	
100-24610-000-000	DUE TO V.T.A.E. SCHOOL DIST.	142,576.14	
100-26100-000-000	DEFERRED TAX ROLL REVENUE	0.49	
100-26100-000-000	DEFERRED TAX ROLL REVENUE	26.89	
100-26100-000-000	DEFERRED TAX ROLL REVENUE	2,044,546.00	
100-51910-000-000	ILLEGAL TAXE & TAX REFUNDS	3,891.52	
100-11000-000-000	GENERAL FUND CASH		1,330,831.60
100-12101-000-000	TAXES RECEIVABLE-GENERAL		2,811.67
100-12310-000-000	REAL ETATE TAXE RECEIVABLE		780,702.04
100-12320-000-000	PERSONAL PROPERTY TAXE (DEL)		394.74
100-41110-000-000	General Property Taxes		2,044,546.00
Total		<u>4,159,286.05</u>	<u>4,159,286.05</u>

Adjusting Journal Entries JE # 1003			
Clear 2021 tax roll and record 2022 tax revenues per the 2022 budget.			
140-11000-000-000	DEBT SERVICE CASH	201,228.00	
140-26100-000-000	DEFERRED REVENUE - DEBT	201,228.00	
150-11000-000-000	SPEC.PURP.LIB. FUND CASH	333,620.00	
150-26100-000-000	DEFERRED REVENUE - LIBRARY	333,620.00	
160-11000-000-000	CAPITAL PROJECT FUND CASH	794,583.00	
160-26100-000-000	DEFERRED REVENUE - TAXE	794,583.00	
430-11000-000-000	TID 3 CASH	1,400.60	
430-26100-000-000	DEFERRED REVENUE - TID 3	1,400.60	
140-12100-000-000	TAXE RECEIVABLE - DEBT		201,228.00
140-41110-000-000	Local property taxes		201,228.00
150-12100-000-000	TAXE RECEIVABLE - LIBRARY		333,620.00
150-41110-000-000	Property Taxes		333,620.00
160-12100-000-000	TAXE RECEIVABLE		794,583.00
160-41110-000-000	General Property Taxes		794,583.00
430-12100-000-000	TAXE RECEIVABLE - TID 3		1,400.60
430-41111-000-000	TID 3 TAX INCREMENT		1,400.60
Total		<u>2,661,663.20</u>	<u>2,661,663.20</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1004			
Record 2022 statement of taxes using the 2023 budget and support for the statement of taxes.			
100-12310-000-000	REAL ETATE TAXE RECEIVABLE	10,051,112.55	
100-26100-000-000	DEFERRED TAX ROLL REVENUE	0.14	
140-12100-000-000	TAXE RECEIVABLE - DEBT	273,863.00	
150-12100-000-000	TAXE RECEIVABLE - LIBRARY	365,751.00	
160-12100-000-000	TAXE RECEIVABLE	415,411.00	
430-12100-000-000	TAXE RECEIVABLE - TID 3	24,556.37	
100-13300-000-000	GARBAGE ACCOUNTS RECEIVABLE		54.40
100-24310-000-000	COUNTY AND STATE TAXE		2,983,274.62
100-24600-000-000	DUE TO SCHOOL DISTRICTS		4,116,723.35
100-24610-000-000	DUE TO V.T.A.E. SCHOOL DIST.		521,857.39
100-26100-000-000	DEFERRED TAX ROLL REVENUE		5.44
100-26100-000-000	DEFERRED TAX ROLL REVENUE		2,428,805.00
100-48000-000-000	Miscellaneous Revenue		392.49
140-26100-000-000	DEFERRED REVENUE - DEBT		273,863.00
150-26100-000-000	DEFERRED REVENUE - LIBRARY		365,751.00
160-26100-000-000	DEFERRED REVENUE - TAXE		415,411.00
430-26100-000-000	DEFERRED REVENUE - TID 3		24,556.37
Total		<u>11,130,694.06</u>	<u>11,130,694.06</u>
Adjusting Journal Entries JE # 1005			
To reverse retainage recorded at 12/31/21.			
430-21000-000-000	DUE TO GENERAL FUND	62,590.07	
430-57330-000-000	TID 3 - HWY & ST CONSTR OUTLAY		62,590.07
Total		<u>62,590.07</u>	<u>62,590.07</u>
Adjusting Journal Entries JE # 1006			
Reverse accounts payable recorded at 12/31/21.			
160-21000-000-000	ACCOUNTS PAYABLE	925.10	
160-58100-000-000	CAPITAL LEASE PRINCIPAL		925.10
Total		<u>925.10</u>	<u>925.10</u>
Adjusting Journal Entries JE # 1007			
Reverse retainage recorded at 12/31/21 for 2021 street projects			
160-21000-000-000	ACCOUNTS PAYABLE	20,100.69	
160-57330-000-000	Street Construction Outlay		20,100.69
Total		<u>20,100.69</u>	<u>20,100.69</u>
Adjusting Journal Entries JE # 1008			
To reverse accounts payable entry from 2021 audit.			
200-21000-000-000	ACCOUNTS PAYABLE	2,388.84	
200-53700-653-000	Meter Maintenance		2,388.84
Total		<u>2,388.84</u>	<u>2,388.84</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1009			
To adjust a/p and cash based on AJE #1034 from PY			
100-21000-000-000	ACCOUNTS PAYABLE	37,354.82	
200-11000-000-000	WATER CASH	31,617.44	
300-11000-000-000	SEWER CASH	5,737.38	
100-11000-000-000	GENERAL FUND CASH		37,354.82
200-21000-000-000	ACCOUNTS PAYABLE		31,617.44
300-21000-000-000	ACCOUNTS PAYABLE		5,737.38
Total		<u>74,709.64</u>	<u>74,709.64</u>
Adjusting Journal Entries JE # 1010			
To move ARPA grant to unearned revenue.			
161-43300-000-000	FEDERAL GRANTS-AM RESCUE PLAN	245,709.43	
161-21900-000-000	UNEARNED REVENUE		245,709.43
Total		<u>245,709.43</u>	<u>245,709.43</u>
Adjusting Journal Entries JE # 1011			
To record additional payable for West North Street Reconstruction. (Reverse 1/1/23).			
160-57330-000-000	Street Construction Outlay	96,374.07	
160-21000-000-000	ACCOUNTS PAYABLE		96,374.07
Total		<u>96,374.07</u>	<u>96,374.07</u>
Adjusting Journal Entries JE # 1012			
To move transportation aid to revenue account.			
100-13800-000-000	OTHER ACCOUNTS RECEIVABLE	77,276.29	
100-43220-000-000	State Aid For Road Allotment		71,789.26
100-43221-000-000	State Aid For Connecting St.		5,487.03
Total		<u>77,276.29</u>	<u>77,276.29</u>
Adjusting Journal Entries JE # 1013			
To record additional payable for engineering services through 12/31/22. Reverse in 2023.			
160-57330-000-000	Street Construction Outlay	6,251.50	
160-21000-000-000	ACCOUNTS PAYABLE		6,251.50
Total		<u>6,251.50</u>	<u>6,251.50</u>
Adjusting Journal Entries JE # 1014			
Record change in unbilled revenue.			
200-13100-000-144	UNBILLED REVENUE	1,491.00	
300-18200-000-000	UNBILLED REVENUE	3,086.00	
200-46452-000-100	Residential		1,491.00
300-46411-000-100	Residential Revenue		3,086.00
Total		<u>4,577.00</u>	<u>4,577.00</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1015			
To clear out other accounts receivable.			
100-13100-000-000	UNAPPLIED ACCOUNTS RECEIVABLE	166.48	
100-13800-000-000	OTHER ACCOUNTS RECEIVABLE	78.39	
100-45110-000-000	Court Penalties & Costs		63.01
100-48000-000-000	Miscellaneous Revenue		13.49
100-48000-000-000	Miscellaneous Revenue		166.48
100-48202-000-000	CAMPBELL TRUST CEMETERY INT.		1.89
Total		<u>244.87</u>	<u>244.87</u>
Adjusting Journal Entries JE # 1016			
To record fire contracts for 2022.			
100-13104-000-000	ACCOUNTS RECEIVABLE	63,439.00	
100-46222-000-000	Fire Protection Contracts		63,439.00
Total		<u>63,439.00</u>	<u>63,439.00</u>
Adjusting Journal Entries JE # 1017			
To record additional payable for road salt. Reverse 1/1/23.			
100-53414-000-000	Snow & Ice Control	2,109.66	
100-21000-000-000	ACCOUNTS PAYABLE		2,109.66
Total		<u>2,109.66</u>	<u>2,109.66</u>
Adjusting Journal Entries JE # 1018			
To record additional accounts payable for fuel charges from Iowa County Highway (period of 12/1/22 - 12/31/22)			
100-53100-410-000	Pw Dir - Fuel	47.70	
100-53240-000-000	Machinery & Equipment	6,145.92	
100-54910-410-000	Cemetery- Fuel	86.73	
100-55200-410-000	Parks - Fuel	604.57	
200-53700-660-000	Transportation Expense	362.66	
300-53600-000-828	Transportation Expense	271.74	
100-21000-000-000	ACCOUNTS PAYABLE		6,884.92
200-21000-000-000	ACCOUNTS PAYABLE		362.66
300-21000-000-000	ACCOUNTS PAYABLE		271.74
Total		<u>7,519.32</u>	<u>7,519.32</u>
Adjusting Journal Entries JE # 1019			
To record 4th quarter room tax and 4th quarter franchise fees.			
100-13800-000-000	OTHER ACCOUNTS RECEIVABLE	30,707.31	
100-41210-000-000	Room Tax		18,763.23
100-44130-000-000	Television Franchise		11,944.08
Total		<u>30,707.31</u>	<u>30,707.31</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1020			
To record accounts receivable for local police services.			
100-13800-000-000	OTHER ACCOUNTS RECEIVABLE	25,352.08	
100-46202-000-000	Local Police Service		25,352.08
Total		<u>25,352.08</u>	<u>25,352.08</u>
Adjusting Journal Entries JE # 1021			
Adjust fire receivables to actual at 12/31/2022.			
100-13106-000-000	FIRE ACCOUNTS RECEIVABLE	10,631.00	
100-46210-000-000	Fire Department Fee		10,631.00
Total		<u>10,631.00</u>	<u>10,631.00</u>
Adjusting Journal Entries JE # 1022			
To move grants from non-state agenices.			
100-43525-000-000	POLICE DEPT GRANTS	3,709.95	
100-48500-000-300	POLICE DEPARTMENT DONATIONS		3,709.95
Total		<u>3,709.95</u>	<u>3,709.95</u>
Adjusting Journal Entries JE # 1023			
Adjust ambulance receivable and allowance to confirmation.			
100-13900-000-000	ET. UNCOLLECTIBLE AMBUL. REC.	61,484.94	
100-13105-000-000	AMBULANCE ACCOUNTS RECEIVABLE		27,004.05
100-46230-000-000	Ambulance Fee		34,480.89
Total		<u>61,484.94</u>	<u>61,484.94</u>
Adjusting Journal Entries JE # 1024			
To adjust AR to unpaid invoice report.			
100-51910-000-000	ILLEGAL TAXE & TAX REFUNDS	9,089.78	
100-13104-000-000	ACCOUNTS RECEIVABLE		9,089.78
Total		<u>9,089.78</u>	<u>9,089.78</u>
Adjusting Journal Entries JE # 1025			
To net mobile home tax payments to the school against revenue.			
100-41140-000-000	Mobile Home Fee	5,676.47	
100-24600-100-000	MOBILE HOME TAXE PAYABLE		5,676.47
Total		<u>5,676.47</u>	<u>5,676.47</u>
Adjusting Journal Entries JE # 1026			
Reflect room taxes paid to commission and motels per review of schedule and general ledger a/c 100-24700.			
100-56700-000-000	ECONOMIC DEVELOPMENT	48,847.95	
100-24700-000-000	ROOM TAXE PAYABLE		48,847.95
Total		<u>48,847.95</u>	<u>48,847.95</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1027			
Reflect 4th quarter room taxes paid to commission and motels.			
100-56700-000-000	ECONOMIC DEVELOPMENT	13,735.91	
100-24700-000-000	ROOM TAX PAYABLE		13,735.91
Total		<u>13,735.91</u>	<u>13,735.91</u>
Adjusting Journal Entries JE # 1028			
Move the collection of specials on the 2018 tax roll to the general fund. Amounts were removed from utility receivables in 2018 when placed on the tax roll.			
100-11000-000-000	GENERAL FUND CASH	32,821.37	
200-12400-000-000	SPECIAL ASSESSMENTS RECEIVABLE	27,780.29	
300-12400-000-000	SPECIAL ASSESSMENTS RECEIVABLE	5,041.08	
100-12321-000-000	DELINQUENT SPECIALS - IOWA CTY		23,121.05
100-41990-000-000	Interest & Penalties On Taxes		9,700.32
200-11000-000-000	WATER CASH		27,780.29
300-11000-000-000	SEWER CASH		5,041.08
Total		<u>65,642.74</u>	<u>65,642.74</u>
Adjusting Journal Entries JE # 1029			
Reflect revenue for 2022 cleanup related to K.E. zoning violation.			
100-56700-000-000	ECONOMIC DEVELOPMENT	11,600.00	
100-44400-000-000	Zoning And Variance		11,600.00
Total		<u>11,600.00</u>	<u>11,600.00</u>
Adjusting Journal Entries JE # 1030			
Recognize tax equivalent revenue and clear interfunds.			
100-11000-000-000	GENERAL FUND CASH	202,518.00	
100-29999-000-000	DEFERRED REVENUE	202,518.00	
200-21500-000-236	TAXE ACCRUED	202,518.00	
100-15110-000-000	RECEIVABLE FROM WATER		202,518.00
100-41310-000-000	Taxe From Regul. Munic. Util.		202,518.00
200-11000-000-000	WATER CASH		202,518.00
Total		<u>607,554.00</u>	<u>607,554.00</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1031			
To record accrued interest in the LGIP accounts to match the LGIP confirmations. (Interest was recorded twice in September)			
100-48100-000-000	Temporary Investment Interest	0.09	
100-48100-000-000	Temporary Investment Interest	61.33	
100-48100-000-000	Temporary Investment Interest	445.63	
150-48100-000-000	Temporary Investments Interest	4.63	
300-48100-000-419	Interest & Dividend Income	159.77	
100-11314-000-000	STATE POOL GENERAL BALLOON		0.09
100-11318-000-000	STATE POOL HARRIS PARK TRUST		61.33
100-11322-000-000	STATE POOL H & I HARRIS FUND		445.63
150-11300-000-000	TECH & EQUIP FUND - STATE PL		4.63
300-11500-000-100	STATE POOL WWT		159.77
Total		<u>671.45</u>	<u>671.45</u>
Adjusting Journal Entries JE # 1032			
To record retainage on North Street project			
160-57330-000-000	Street Construction Outlay	10,000.00	
160-21000-000-000	ACCOUNTS PAYABLE		10,000.00
Total		<u>10,000.00</u>	<u>10,000.00</u>
Adjusting Journal Entries JE # 1033			
To move utility costs for North Street reconstruction projects based on contract pay request.			
160-11000-000-000	CAPITAL PROJECT FUND CASH	1,189,826.00	
160-57345-000-000	STORM SEWER OUTLAY	430,892.03	
200-18115-000-343	TRANS. & DISTRIBUTION MAINS	611,218.10	
200-18115-000-345	SERVICE	111,165.37	
200-18115-000-348	HYDRANTS	54,756.09	
300-18212-000-312	SERVICE CONNECTIONS	82,939.12	
300-18212-000-313	COLLECTING MAINS & ACCESORIE	329,747.32	
160-57330-000-000	Street Construction Outlay		430,892.03
160-57330-000-000	Street Construction Outlay		1,189,826.00
200-11000-000-000	WATER CASH		777,139.56
300-11000-000-000	SEWER CASH		412,686.44
Total		<u>2,810,544.03</u>	<u>2,810,544.03</u>
Adjusting Journal Entries JE # 1034			
To record accrued interest for the general fund tax and agency account for December 2022.			
100-11110-000-000	FARMERS GENERAL - TAXE	2,256.17	
100-48100-000-000	Temporary Investment Interest		2,256.17
Total		<u>2,256.17</u>	<u>2,256.17</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1035			
Entry provided by client to move tower rent to the water utility.			
100-48210-000-000	Land Rent For Cell Tower	1,117.80	
200-11000-000-000	WATER CASH	1,117.80	
100-11000-000-000	GENERAL FUND CASH		1,117.80
200-46910-000-474	Other Water Revenue		1,117.80
Total		<u>2,235.60</u>	<u>2,235.60</u>
Adjusting Journal Entries JE # 1036			
To move check to correct bank account			
100-11000-000-000	GENERAL FUND CASH	3,259.75	
100-11350-000-000	AMBULANCE ACCOUNT (FARMERS		3,259.75
Total		<u>3,259.75</u>	<u>3,259.75</u>
Adjusting Journal Entries JE # 1037			
Clear out payroll liabilities.			
100-21554-000-000	ADDITIONAL INS./FORTIS	3,010.74	
100-21556-000-000	SUPPLEMENT LIFE INS.(FORTIS)	1,575.48	
100-21557-000-000	SPOUSE/DEPENDENT/FORTIS	667.54	
100-51910-000-000	ILLEGAL TAXE & TAX REFUNDS	138.74	
100-21540-000-000	HEALTH INSURANCE PAYABLE		155.98
100-21543-000-000	LIFE INS (POLICE) PAYABLE		2,393.87
100-21550-000-000	UNION DUE DEDUCT. PAYABLE		69.00
100-21552-000-000	LIFE INSURANCE (FORTIS)		2,650.74
100-21570-000-000	AFLAC INSURANCE PAYABLE		8.29
100-21590-000-000	OTHER DEDUCTIONS PAYABLE (SM C		7.85
100-21597-000-000	FLEX PLAN MEDICAL REIMBURSEMEN		106.77
Total		<u>5,392.50</u>	<u>5,392.50</u>
Adjusting Journal Entries JE # 1038			
Record change in compensated absenses for the water and sewer.			
200-99000-000-000	COMPENSATED ABSENCE EXPENSE	1,201.83	
300-89900-000-000	COMPENSATED ABSENCE EXPENDIT.	2,320.32	
200-28000-000-000	COMPENSATED ABSENCE		1,201.83
300-28000-000-000	COMPENSATED ABSENCE		2,320.32
Total		<u>3,522.15</u>	<u>3,522.15</u>
Adjusting Journal Entries JE # 1039			
To record check fee for ARPA fund cash			
161-51710-000-000	ARPA Expenditure	20.44	
161-11000-000-000	ARPA FUND CASH		20.44
Total		<u>20.44</u>	<u>20.44</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1040			
Record Bond issuance costs for \$770,000 TID 3 bond.			
430-56710-210-100	TID #3 BOND ISSUANCES COSTS	34,882.00	
430-49100-000-000	TID 3 PROCEEDS FROM LT DEBT		34,882.00
Total		<u>34,882.00</u>	<u>34,882.00</u>
Adjusting Journal Entries JE # 1041			
Allocate insurance to fire per Lauree.			
100-52200-710-000	Fire Depart- Insurance	24,268.00	
100-51930-000-000	Property & Liability Insurance		24,268.00
Total		<u>24,268.00</u>	<u>24,268.00</u>
Adjusting Journal Entries JE # 1042			
Allocate insurance to water and sewer.			
100-11000-000-000	GENERAL FUND CASH	36,549.80	
200-53700-684-000	Insurance Expense	13,888.92	
300-53600-000-853	Insurance Expense	22,660.88	
100-51930-000-000	Property & Liability Insurance		36,549.80
200-11000-000-000	WATER CASH		13,888.92
300-11000-000-000	SEWER CASH		22,660.88
Total		<u>73,099.60</u>	<u>73,099.60</u>
Adjusting Journal Entries JE # 1043			
To record water tower repair amortization.			
200-53700-650-000	Repairs Of Water Plant	88,029.00	
200-17000-000-186	MISCELLANEOUS DEFERRED DEBITS		88,029.00
Total		<u>88,029.00</u>	<u>88,029.00</u>
Adjusting Journal Entries JE # 1044			
To record capital contribution for amounts paid for by TID #3			
200-18115-000-343	TRANS. & DISTRIBUTION MAINS	39,923.42	
200-18115-000-348	HYDRANTS	1,060.47	
300-18212-000-312	SERVICE CONNECTIONS	1,283.17	
300-18212-000-313	COLLECTING MAINS & ACCESORIE	20,059.94	
200-48100-000-421	MISC. NONOPERATING INCOME		40,983.89
300-47500-000-000	RECEIPT OF CONTRIBUTED CAPITAL		21,343.11
Total		<u>62,327.00</u>	<u>62,327.00</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1045			
To move expense out of fixed asset accounts			
200-53700-640-000	Operation Labor	1,126.62	
300-53600-000-820	Other General Labor	306.96	
200-18115-000-343	TRANS. & DISTRIBUTION MAINS		990.14
200-18115-000-345	SERVICE		136.48
300-18212-000-313	COLLECTING MAINS & ACCESORIE		306.96
Total		<u>1,433.58</u>	<u>1,433.58</u>
Adjusting Journal Entries JE # 1046			
Reflect amortization of bond issue cost and debt discount.			
200-53700-000-428	Amortization Of Debt Discount	1,103.30	
300-53600-000-428	Amort. Of Debt Disc. & Expense	308.21	
200-17000-000-181	UNAMORTIZED DEBT DISCOUNT/EXP.		429.33
200-17000-000-183	OTHER DEFERRED DEBITS		673.97
300-17000-000-183	OTHER DEFERRED DEBITS		308.21
Total		<u>1,411.51</u>	<u>1,411.51</u>
Adjusting Journal Entries JE # 1047			
Record utility accrued interest at 12-31-22.			
200-21600-000-000	INTERET ACCRUED	270.00	
300-21600-000-000	INTERET ACCRUED	527.00	
200-53700-000-427	Interest On Long Term Debt		270.00
300-53600-000-427	Interest On Long Term Debt		527.00
Total		<u>797.00</u>	<u>797.00</u>
Adjusting Journal Entries JE # 1048			
To record sewer fixed asset additions.			
300-18213-000-323	ELECTRIC PUMPING EQUIPMENT	11,986.00	
300-18215-000-398	SCADA EQUIPMENT	28,212.00	
300-53600-000-833	MAINT. TREAT. & DISPOSAL EQUIP.		11,986.00
300-53600-000-834	Maint. Of General Plant		28,212.00
Total		<u>40,198.00</u>	<u>40,198.00</u>
Adjusting Journal Entries JE # 1049			
To record sewer fixed asset additions related to Diamond Oaks			
300-18212-000-312	SERVICE CONNECTIONS	21,802.50	
300-18212-000-313	COLLECTING MAINS & ACCESORIE	94,300.00	
300-47500-000-000	RECEIPT OF CONTRIBUTED CAPITAL		21,802.50
300-47500-000-000	RECEIPT OF CONTRIBUTED CAPITAL		94,300.00
Total		<u>116,102.50</u>	<u>116,102.50</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1050			
To move proceeds of sewer fixed assets to accumulated depreciation.			
300-47400-000-000	Other Sewer Revenue	42,966.00	
300-18900-000-110	REERVE FOR DEPRECIATION		42,966.00
Total		<u>42,966.00</u>	<u>42,966.00</u>
Adjusting Journal Entries JE # 1051			
Record Lease payment.			
160-58100-000-000	CAPITAL LEASE PRINCIPAL	925.10	
160-21000-000-000	ACCOUNTS PAYABLE		925.10
Total		<u>925.10</u>	<u>925.10</u>
Adjusting Journal Entries JE # 1053			
To record sewer removals.			
300-18900-000-110	REERVE FOR DEPRECIATION	251,500.60	
300-18212-000-312	SERVICE CONNECTIONS		10,341.00
300-18212-000-313	COLLECTING MAINS & ACCESORIE		41,317.00
300-18212-000-340	SERVICE CONNECTIONS CONTRIBUTE		659.00
300-18212-000-341	COLLECT. MAINS CONTRIBUTED		2,683.00
300-18215-000-373	TRANSPORTATION EQUIPMENT		172,500.60
300-18215-000-398	SCADA EQUIPMENT		24,000.00
Total		<u>251,500.60</u>	<u>251,500.60</u>
Adjusting Journal Entries JE # 1054			
Entry to reflect a portion of the withdrawal of investment cash from the sewer pershing account			
100-11123-000-000	TD AMERITRADE - GENERAL	169,807.36	
300-11500-000-000	WWT REPLACEMENT FUND	169,807.36	
100-11102-000-000	FARMERS GENERAL CASH		169,807.36
300-11123-000-000	TD AMERITRADE - WWTP REPL FUND		169,807.36
Total		<u>339,614.72</u>	<u>339,614.72</u>
Adjusting Journal Entries JE # 1055			
Entry to record gain/loss on Pershing account for 12.31.22			
100-11123-000-000	TD AMERITRADE - GENERAL	6,486.19	
300-11123-000-000	TD AMERITRADE - WWTP REPL FUND	1,678.48	
100-48110-100-000	Gain/Loss On Investments		6,486.19
300-48110-100-419	(GAIN)/LOSS ON INVESTMENTS		1,678.48
Total		<u>8,164.67</u>	<u>8,164.67</u>
Adjusting Journal Entries JE # 1056			
To record sewer deprecation expense.			
300-53600-000-403	Depreciation Expense	309,895.00	
300-18900-000-110	REERVE FOR DEPRECIATION		309,895.00
Total		<u>309,895.00</u>	<u>309,895.00</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1057			
To record contributed capital for Diamond Oaks.			
200-18115-000-350	MAINS - CONTRIBUTED	63,280.00	
200-18115-000-351	SERVICE - CONTRIBUTED	27,300.00	
200-18115-000-352	HYDRANTS - CONTRIBUTED	12,600.00	
200-48100-000-421	MISC. NONOPERATING INCOME		103,180.00
Total		<u>103,180.00</u>	<u>103,180.00</u>
Adjusting Journal Entries JE # 1058			
To record CWIP for SCADA project			
200-18116-000-397	CONSTRUCTION WORK IN PROGRESS	107,324.90	
200-53700-682-000	Outside Service Employed		107,324.90
Total		<u>107,324.90</u>	<u>107,324.90</u>
Adjusting Journal Entries JE # 1059			
Adjust principle and interest to confirmed balances.			
140-58100-000-000	Principal on long-term debt	207.44	
140-58200-000-000	Interest and fiscal charges		207.44
Total		<u>207.44</u>	<u>207.44</u>
Adjusting Journal Entries JE # 1060			
Adjust inventory to actual at 12/31/22.			
200-53700-602-000	Supplies And Expense	804.03	
200-16110-000-150	MATERIAL AND SUPPLIE		804.03
Total		<u>804.03</u>	<u>804.03</u>
Adjusting Journal Entries JE # 1061			
To record water fixed asset removals.			
200-18900-000-110	ACCUM. PROV. FOR DEPRECIATION	59,725.00	
200-18115-000-343	TRANS. & DISTRIBUTION MAINS		28,486.00
200-18115-000-345	SERVICE		4,359.00
200-18115-000-346	METERS		8,588.00
200-18115-000-348	HYDRANTS		3,287.00
200-18115-000-350	MAINS - CONTRIBUTED		12,209.00
200-18115-000-351	SERVICE - CONTRIBUTED		1,741.00
200-18115-000-352	HYDRANTS - CONTRIBUTED		963.00
200-18115-000-353	METERS - CONTRIBUTED		92.00
Total		<u>59,725.00</u>	<u>59,725.00</u>
Adjusting Journal Entries JE # 1062			
To record water depreciation.			
200-53700-000-403	Depreciation Expense	281,941.46	
200-18900-000-110	ACCUM. PROV. FOR DEPRECIATION		281,941.46
Total		<u>281,941.46</u>	<u>281,941.46</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1063			
Record shared meter cost allocation.			
200-11000-000-000	WATER CASH	39,271.41	
300-53600-000-835	Meter Maint. & Other Expense	39,271.41	
200-46910-000-474	Other Water Revenue		13,564.18
200-53700-000-403	Depreciation Expense		18,777.60
200-53700-000-408	Taxes		4,905.26
200-53700-600-000	Meter Reading Labor		2,024.37
300-11000-000-000	SEWER CASH		39,271.41
Total		<u>78,542.82</u>	<u>78,542.82</u>
Adjusting Journal Entries JE # 1064			
Record water utility tax equivalent.			
100-15110-000-000	RECEIVABLE FROM WATER	189,626.00	
200-53700-000-408	Taxes	189,626.00	
100-29999-000-000	DEFERRED REVENUE		189,626.00
200-21500-000-236	TAXE ACCRUED		189,626.00
Total		<u>379,252.00</u>	<u>379,252.00</u>
Adjusting Journal Entries JE # 1065			
To move PSC assessment to taxes account.			
200-53700-000-408	Taxes	1,054.03	
200-53700-000-409	PSC REGULATORY EXPENSE		1,054.03
Total		<u>1,054.03</u>	<u>1,054.03</u>
Adjusting Journal Entries JE # 1066			
Entry provided by client to make annual contribution to Sewer Replacement fund.			
300-11500-000-000	WWT REPLACEMENT FUND	97,221.00	
300-11103-000-000	SEWER POOLED CASH		97,221.00
Total		<u>97,221.00</u>	<u>97,221.00</u>
Adjusting Journal Entries JE # 1067			
To recongize ARPA revenue for amounts expended.			
161-21900-000-000	UNEARNED REVENUE	88,316.95	
161-43300-000-000	FEDERAL GRANTS-AM RESCUE PLAN		88,316.95
Total		<u>88,316.95</u>	<u>88,316.95</u>
Adjusting Journal Entries JE # 1068			
To adjust cutomers deposits list.			
100-23160-000-000	CUSTOMER DEPOSITS/SEC. DEPOSIT	700.00	
100-46722-000-000	Park Shelter Fee		700.00
Total		<u>700.00</u>	<u>700.00</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1069			
To move ATC easement payment to correct account per form C.			
100-48900-000-000	MISC DONATIONS	335,000.00	
100-45223-000-000	Easement settlement for transmission line		335,000.00
Total		<u>335,000.00</u>	<u>335,000.00</u>
Adjusting Journal Entries JE # 1070			
Adjust prepaid health insurance balance at 12/31/2022.			
100-18100-000-000	PREPAID EXPENSE	6,856.92	
100-52100-113-000	Police - Health Insur		6,856.92
Total		<u>6,856.92</u>	<u>6,856.92</u>
Adjusting Journal Entries JE # 1071			
Record change in pension for the water and sewer utility.			
200-10000-000-040	NET PENSION ASSET-WATER	14,980.00	
200-1000-000-031	Deferred Outflows WRS - Water	48,556.00	
300-10000-000-031	DEFERRED OUTFLOWS - WRS SEWER	51,067.00	
300-10000-000-040	NET PENSION ASSET-SEWER	17,620.00	
200-10000-000-999	PENSION CLEARING ACCOUNT - WAT		5,090.00
200-10000-000-999	PENSION CLEARING ACCOUNT - WAT		12,412.00
200-20000-000-031	DEFERRED INFLOWS-WRS -WATER		46,034.00
300-10000-000-999	PENSION CLEARING ACCOUNT - SEW		6,588.00
300-10000-000-999	PENSION CLEARING ACCOUNT - SEW		11,379.00
300-20000-000-031	DEFERRED INFLOWS - WRS SEWER		50,720.00
Total		<u>132,223.00</u>	<u>132,223.00</u>
Adjusting Journal Entries JE # 1072			
Clear out utility pension clearing account.			
200-10000-000-999	PENSION CLEARING ACCOUNT - WAT	17,502.00	
300-10000-000-999	PENSION CLEARING ACCOUNT - SEW	17,967.00	
200-53700-686-000	Employee Pension & Benefits		17,502.00
300-53600-000-854	Employee Pension & Benefits		17,967.00
Total		<u>35,469.00</u>	<u>35,469.00</u>
Adjusting Journal Entries JE # 1073			
To move capital lease payment to balance accounts.			
140-11000-000-000	DEBT SERVICE CASH	9.06	
160-58100-000-000	CAPITAL LEASE PRINCIPAL	9.06	
140-58100-000-000	Principal on long-term debt		9.06
160-11000-000-000	CAPITAL PROJECT FUND CASH		9.06
Total		<u>18.12</u>	<u>18.12</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1074			
To record accounting system purchased in 2019 and 2020 as a capital asset.			
200-18116-000-375	COMPUTERS	15,945.00	
200-53700-681-000	Office Supplies And Expense		15,945.00
Total		<u>15,945.00</u>	<u>15,945.00</u>
Adjusting Journal Entries JE # 1075			
To reclassify mains and services per PSC rate case.			
200-18115-000-350	MAINS - CONTRIBUTED	111,462.00	
200-18115-000-351	SERVICE - CONTRIBUTED	10,324.00	
200-18115-000-343	TRANS. & DISTRIBUTION MAINS		111,462.00
200-18115-000-345	SERVICE		10,324.00
Total		<u>121,786.00</u>	<u>121,786.00</u>
Adjusting Journal Entries JE # 1076			
To move nonpayroll expense to correct accounts			
200-53700-625-000	Maintenance Of Pumping	8,154.68	
200-53700-682-000	Outside Service Employed	399.00	
200-53700-682-000	Outside Service Employed	10,315.74	
200-53700-620-000	Pumping Expense/Oper. Labor		8,154.68
200-53700-640-000	Operation Labor		399.00
200-53700-680-100	Billing And Accounting		10,315.74
Total		<u>18,869.42</u>	<u>18,869.42</u>
Adjusting Journal Entries JE # 1077			
To record lease activity for cell tower land.			
100-14800-000-000	Lease Receivable	10,696.19	
100-28000-000-000	Deferred Inflow - Leases	4,936.68	
100-48210-000-000	Land Rent For Cell Tower	5,092.32	
100-14800-000-000	Lease Receivable		4,865.08
100-28000-000-000	Deferred Inflow - Leases		10,696.19
100-48100-000-000	Temporary Investment Interest		227.24
100-48210-000-000	Land Rent For Cell Tower		4,936.68
Total		<u>20,725.19</u>	<u>20,725.19</u>
Adjusting Journal Entries JE # 1078			
To record lease activity for farm land.			
100-14800-000-000	Lease Receivable	67,944.29	
100-28000-000-000	Deferred Inflow - Leases	3,996.72	
100-48210-000-000	Land Rent For Cell Tower	5,025.00	
100-14800-000-000	Lease Receivable		5,025.00
100-28000-000-000	Deferred Inflow - Leases		67,944.29
100-48210-000-000	Land Rent For Cell Tower		3,996.72
Total		<u>76,966.01</u>	<u>76,966.01</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Adjusting Journal Entries JE # 1079			
To record lease activity for water tower space			
200-14800-000-000	Lease Receivable	3,255.39	
200-28800-000-000	Deferred Inflow - Lease	1,085.16	
200-46910-000-474	Other Water Revenue	1,117.80	
200-14800-000-000	Lease Receivable		1,117.80
200-28800-000-000	Deferred Inflow - Lease		3,255.39
200-46910-000-474	Other Water Revenue		1,085.16
Total		<u>5,458.35</u>	<u>5,458.35</u>
Adjusting Journal Entries JE # 1080			
To reflect transfers.			
100-56800-000-000	CAMPBELL TRUST-CEMETRY EXPENSE	233.42	
100-59000-000-000	TRANSFER TO GENERAL - T & A	14.44	
100-48100-000-000	Temporary Investment Interest		233.42
100-49000-000-000	TRANSFER FROM T & A GENERAL		14.44
Total		<u>247.86</u>	<u>247.86</u>
Adjusting Journal Entries JE # 1081			
Entry provided by client. Sewer utility used replacement fund cash for LW Allen equipment replacement.			
300-11103-000-000	SEWER POOLED CASH	47,744.89	
300-11500-000-000	WWT REPLACEMENT FUND		47,744.89
Total		<u>47,744.89</u>	<u>47,744.89</u>
Adjusting Journal Entries JE # 1082			
Record transfer to the capital projects fund for the approved 2022 carryover.			
100-59008-000-000	TRANSFER TO CAP. PROJECTS-GEN.	468,528.33	
160-11000-000-000	CAPITAL PROJECT FUND CASH	468,528.33	
100-11000-000-000	GENERAL FUND CASH		468,528.33
160-48900-000-000	TRANSFER FROM GENERAL FUND		468,528.33
Total		<u>937,056.66</u>	<u>937,056.66</u>

Appendix 2 – Passed Journal Entries

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Proposed JE # 6001			
Accrue wages at 12-31-22.			
100-33000-000-000	FUND BALANCE	29,524.00	
100-51100-000-000	Council	6,680.00	
150-55115-110-000	Library - Wage Account	4,077.00	
200-32000-000-216	UNAPPROPRIATED EARNED SURPLUS	2,774.00	
200-53700-625-000	Maintenance Of Pumping	656.00	
300-32000-000-216	UNAPPROPRIATED EARNED SURPLUS	2,624.00	
300-53600-000-832	Pumping Equipment	447.00	
100-21100-000-000	ACCOUNTS (VOUCHERS) PAYABLE		36,204.00
150-21000-000-000	ACCOUNTS PAYABLE		4,077.00
200-21000-000-000	ACCOUNTS PAYABLE		3,430.00
300-21000-000-000	ACCOUNTS PAYABLE		3,071.00
Total		<u>46,782.00</u>	<u>46,782.00</u>
Proposed JE # 6002			
Record accrued vacation.			
100-51420-000-000	CLERK	11,994.00	
100-21100-000-000	ACCOUNTS (VOUCHERS) PAYABLE		11,994.00
Total		<u>11,994.00</u>	<u>11,994.00</u>
Proposed JE # 6003			
To adjust cash to actual			
100-51100-000-000	Council	7,516.47	
100-11000-000-000	GENERAL FUND CASH		7,516.47
Total		<u>7,516.47</u>	<u>7,516.47</u>
Proposed JE # 6004			
Adjust the estimate for the allowance of EMS receivables to the balance older than 90 days.			
100-46230-000-000	Ambulance Fee	45,622.00	
100-13900-000-000	ET. UNCOLLECTIBLE AMBUL. REC.		45,622.00
Total		<u>45,622.00</u>	<u>45,622.00</u>
Proposed JE # 6005			
Record prior period adjustment to reflect the purchase of accounting and billing software as a capital asset.			
200-53700-681-000	Office Supplies And Expense	15,945.00	
200-32000-000-216	UNAPPROPRIATED EARNED SURPLUS		15,945.00
Total		<u>15,945.00</u>	<u>15,945.00</u>

City of Dodgeville
For the Year Ended December 31, 2022

Account	Description	Debit	Credit
Proposed JE # 6006			
Capitalize door access controls at EMS and police department. Government-wide only.			
8-18000-000-000	Governmental Fixed Assets	15,981.00	
161-51710-000-000	ARPA Expenditure		15,981.00
Total		<u>15,981.00</u>	<u>15,981.00</u>
Proposed JE # 6007			
Record an estimate of the health OPEB liability in the utilities.			
200-53700-686-000	Employee Pension & Benefits	3,660.00	
300-53600-000-854	Employee Pension & Benefits	4,791.00	
8-1010-540	Net OPEB Asset (Liability) Health	8,451.00	
100-52100-113-000	Police - Health Insur		8,451.00
200-10000-000-040	NET PENSION ASSET-WATER		3,660.00
300-10000-000-040	NET PENSION ASSET-SEWER		4,791.00
Total		<u>16,902.00</u>	<u>16,902.00</u>