

**City of Dodgeville | 2025 Budget Document
 (as Required by Section 65.90(3))
 General Fund**

The City of Dodgeville's detail budget summary is available for public inspection at the City Hall, 100 East Fountain Street from 8:00 a.m. to 4:30 p.m., Monday - Friday.

The public hearing on the 2025 budget will be held at 5:30 p.m., November 19th, 2024.

The following is the general fund proposed budget for 2025:

	2024 BUDGET	2024 9 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	PERCENTAGE CHANGE INCREASE (DECREASE)
REVENUES					
TAXES (OTHER THAN PROPERTY TAXES)	\$ 98,500	\$ 47,155	\$ 94,500	\$ 134,500	36.55%
INTERGOVERNMENTAL	1,236,192	879,940	1,256,038	1,383,203	11.89%
LICENSES AND PERMITS	131,396	84,292	143,383	108,175	-17.67%
FINES AND FORFEITURES	20,500	14,169	21,000	20,000	-2.44%
PUBLIC CHARGES FOR SERVICES	497,939	333,368	502,536	281,720	-43.42%
INTERGOVERNMENTAL CHARGES FOR SERVICE	555,440	382,603	588,940	597,440	7.56%
INVESTMENT INCOME	170,000	85,891	115,000	115,000	-32.35%
MISCELLANEOUS	171,500	32,494	48,467	748,000	336.15%
OTHER FINANCING SOURCES	203,000	-	189,491	190,000	-6.40%
TOTAL REVENUES	3,084,467	1,859,912	2,959,355	3,578,038	16.00%
EXPENDITURES					
GENERAL GOVERNMENT	753,453	495,620	672,337	1,436,695	90.68%
PUBLIC SAFETY	2,820,864	1,760,827	2,591,133	2,973,238	5.40%
PUBLIC WORKS	736,150	485,245	654,940	740,150	0.54%
SANITATION	274,750	179,580	273,710	273,900	-0.31%
HEALTH AND HUMAN SERVICES	110,750	57,185	110,300	120,010	8.36%
LEISURE ACTIVITIES	428,400	342,225	418,952	492,210	14.89%
CONSERVATION AND DEVELOPMENT	125,888	63,052	154,047	229,050	81.95%
CAPITAL OUTLAY	69,000	24,528	43,225	60,000	-13.04%
OTHER FINANCING USES	-	-	-	-	
TOTAL EXPENDITURES	5,319,255	3,408,262	4,918,644	6,325,253	18.91%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,234,788)	(1,548,350)	(1,959,289)	(2,747,215)	
LOCAL PROPERTY TAXES	2,234,788	2,234,787	2,234,787	2,692,298	20.47%
NET SURPLUS (DEFICIT)	-	686,437	275,498	(54,917)	
FUND BALANCE - BEGINNING OF YEAR	3,030,248	3,030,248	3,030,248	3,305,746	
FUND BALANCE - END OF YEAR	\$ 3,030,248	\$ 3,716,685	\$ 3,305,746	\$ 3,250,829	



**City of Dodgeville | 2025 Budget Document
(as Required by Section 65.90(3))
All Funds of the City**

Fund Number	Fund Name	Total Revenues	Total Expenditures	Excess (Deficit)	Balance January 1	Balance December 31	Property Tax Contribution
Governmental Funds							
100	General Fund	\$ 6,270,336	\$ 6,325,253	\$ (54,917)	\$ 3,305,746	\$ 3,250,829	\$ 2,692,298
Special Revenue Funds							
150	Library	582,644	592,026	(9,382)	125,436	116,054	443,916
Debt Service							
140	Debt Service	310,905	310,905	-	110,262	110,262	309,905
Capital Project Funds							
160	Capital Projects	5,432,750	5,472,750	(40,000)	2,207,606	2,167,606	70,401
161	ARPA	-	178,866	(178,866)	(98,718)	(277,584)	-
170	Affordable Housing	-	-	-	175,866	175,866	-
430	Tax Increment District #3	117,535	367,220	(249,685)	(160,905)	(410,590)	-
Enterprise Funds							
200	Water Utility	2,052,000	1,193,100	858,900	9,785,023	10,643,923	-
300	Sewer Utility	1,430,500	1,087,424	343,076	15,454,733	15,797,809	-
TOTAL CITY BUDGET		\$ 16,196,670	\$ 15,527,544	\$ 669,126	\$ 30,905,049	\$ 31,574,175	\$ 3,516,520

The City's property taxes are summarized as follows:

	Budget Year				Percentage Change Increase (Decrease)
	2022	2023	2024	2025	
General Fund	\$ 2,044,546	\$ 2,428,805	\$ 2,234,788	\$ 2,692,298	20.47%
Library	333,620	365,751	421,039	443,916	5.43%
Debt Service	201,228	273,863	284,523	309,905	8.92%
Capital Projects	794,583	415,411	591,972	70,401	-88.11%
TOTAL	\$ 3,373,977	\$ 3,483,830	\$ 3,532,322	\$ 3,516,520	-0.45%
Assessed Tax Rate per Thousand	\$ 9.371	\$ 7.245	\$ 7.280	\$ 7.384	1.44%
Equalized Tax Rate per Thousand	\$ 7.666	\$ 6.831	\$ 6.880	\$ 6.125	-10.97%

The City's outstanding general obligation debt at December 31, 2024 will be: \$ 6,271,209

NOTICE IS HEREBY GIVEN that the City Council will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

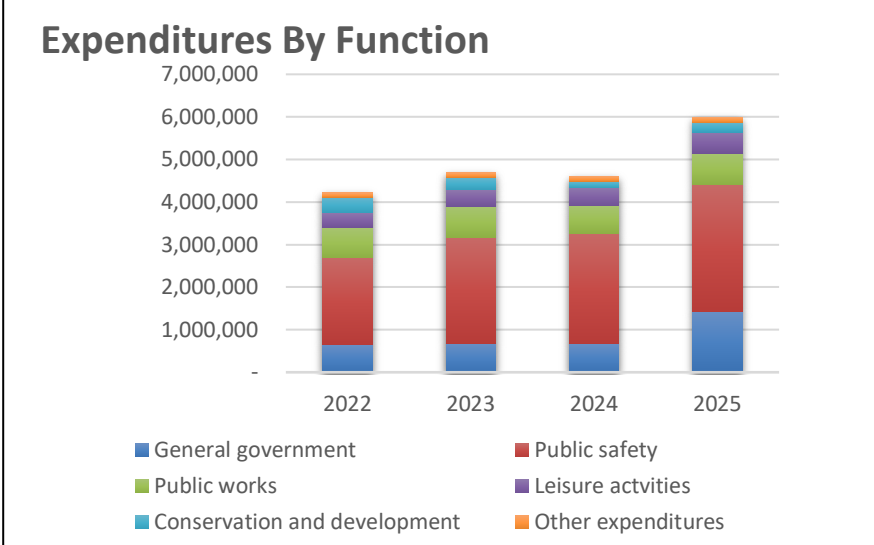
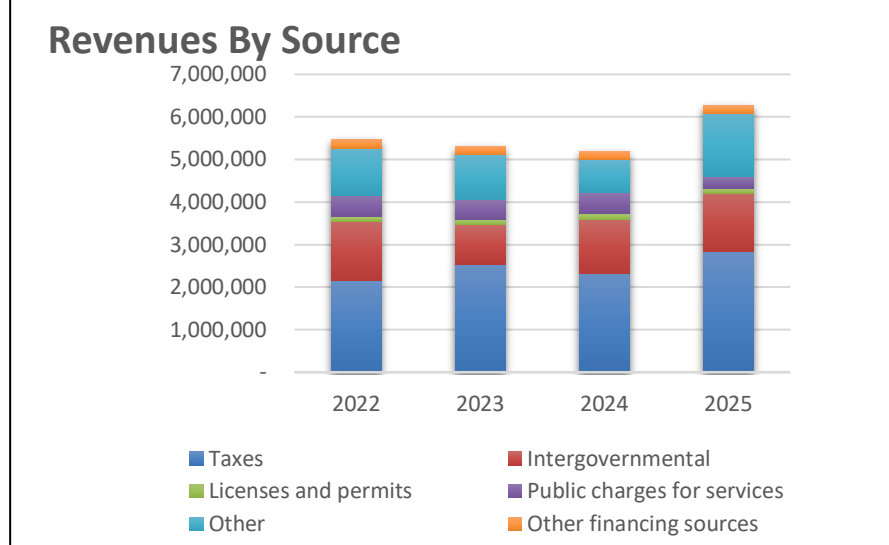
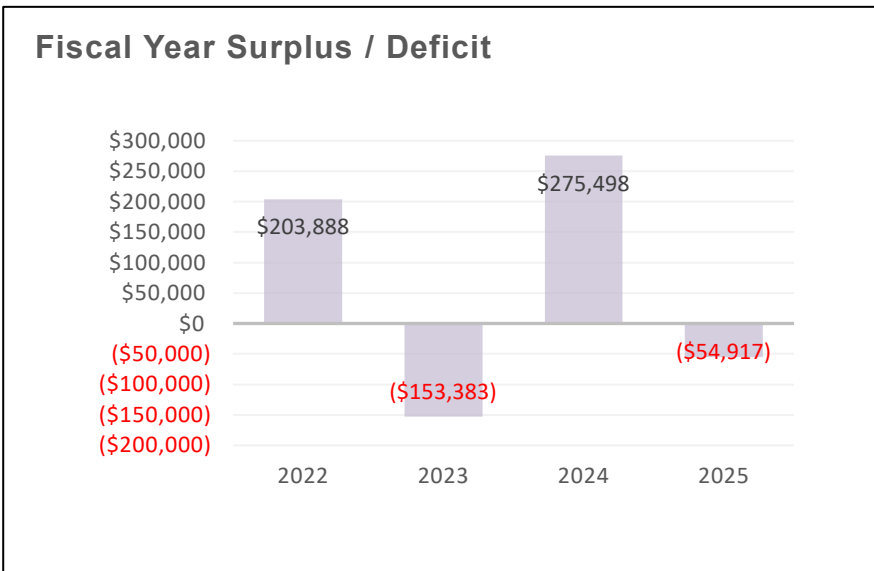
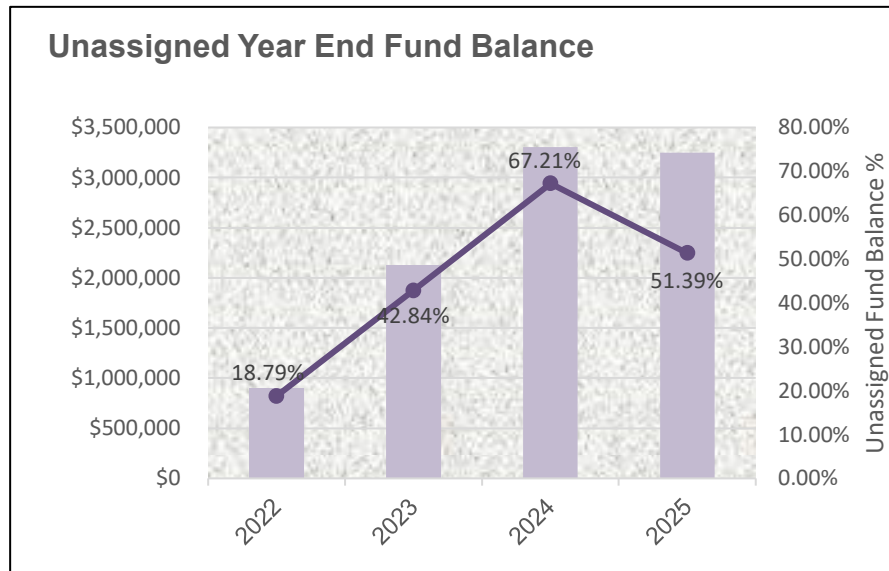
Dated this 31st day of October, 2024

Lauree Aulik
Clerk/Treasurer

City of Dodgeville 2025 Budget | General Fund

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 9 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	\$ Δ	% Δ
REVENUE								
Local property taxes	\$ 2,044,546	\$ 2,428,805	\$ 2,234,788	\$ 2,234,787	\$ 2,234,787	\$ 2,692,298	\$ 457,510	20.47%
Other taxes	108,727	104,397	98,500	47,155	94,500	134,500	36,000	36.55%
Special assessments	-	-	-	-	-	-	-	0.00%
Intergovernmental	1,400,467	942,061	1,236,192	879,940	1,256,038	1,383,203	147,011	11.89%
Licenses and permits	104,046	118,757	131,396	84,292	143,383	108,175	(23,221)	-17.67%
Fines and forfeitures	359,071	19,763	20,500	14,169	21,000	20,000	(500)	-2.44%
Public charges for services	506,708	458,053	497,939	333,368	502,536	281,720	(216,219)	-43.42%
Intergovernmental charges for services	568,128	777,534	555,440	382,603	588,940	597,440	42,000	7.56%
Investment income	59,289	190,889	170,000	85,891	115,000	115,000	(55,000)	-32.35%
Miscellaneous	116,891	77,712	171,500	32,494	48,467	748,000	576,500	336.15%
Other financing sources	202,532	189,640	203,000	-	189,491	190,000	(13,000)	-6.40%
TOTAL REVENUE	5,470,405	5,307,611	5,319,255	4,094,699	5,194,142	6,270,336	951,081	17.88%
EXPENDITURES								
General government	656,486	683,242	753,453	495,620	672,337	1,436,695	683,242	90.68%
Public safety	2,033,705	2,479,492	2,820,864	1,760,827	2,591,133	2,973,238	152,374	5.40%
Public works	710,004	731,253	736,150	485,245	654,940	740,150	4,000	0.54%
Sanitation	254,800	265,720	274,750	179,580	273,710	273,900	(850)	-0.31%
Health and human services	98,443	104,982	110,750	57,185	110,300	120,010	9,260	8.36%
Leisure activities	358,210	399,229	428,400	342,225	418,952	492,210	63,810	14.89%
Conservation and development	358,552	289,163	125,888	63,052	154,047	229,050	103,162	81.95%
Capital outlay	327,789	10,673	69,000	24,528	43,225	60,000	(9,000)	-13.04%
Transfers out	468,528	497,240	269,344	-	-	-	(269,344)	-100.00%
TOTAL EXPENDITURES	5,266,517	5,460,994	5,588,599	3,408,262	4,918,644	6,325,253	736,654	13.18%
SURPLUS / DEFICIT	203,888	(153,383)	(269,344)	686,437	275,498	(54,917)	214,427	-79.61%
BEGINNING FUND BALANCE	2,979,752	3,183,620	3,030,248	3,030,248	3,030,248	3,305,746		
ADJUSTMENTS / ROUNDING	(20)	11						
YEAR END BALANCE	\$ 3,183,620	\$ 3,030,248	\$ 2,760,904	\$ 3,716,685	\$ 3,305,746	\$ 3,250,829		
COMPONENTS OF FUND BALANCE								
NONSPENDABLE	48,839	252,177	252,177	-	-	-		
RESTRICTED	223,176	310,475	310,475	-	-	-		
ASSIGNED	2,010,123	341,357	341,357	-	-	-		
UNASSIGNED	901,482	2,126,239	1,856,895	-	3,305,746	3,250,829		
TOTAL FUND BALANCE	\$3,183,620	\$ 3,030,248	\$2,760,904		\$3,305,746	\$3,250,829		
Unassigned fund balance as a % of expenditures (Policy = 25%)	19%	43%	35%		67%	51%		

City of Dodgeville 2025 Budget | General Fund

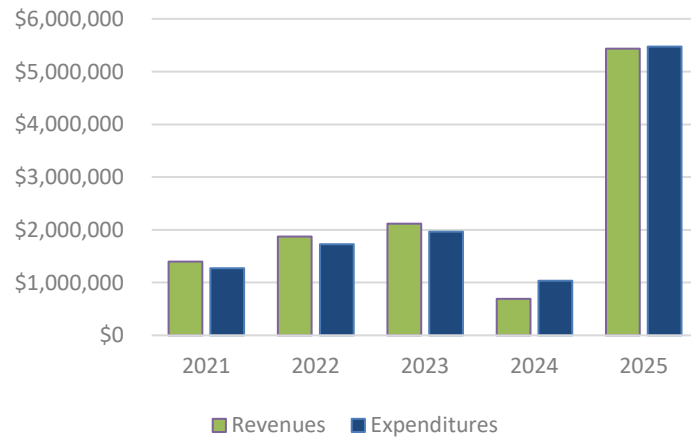


City of Dodgeville 2025 Budget | Capital Projects

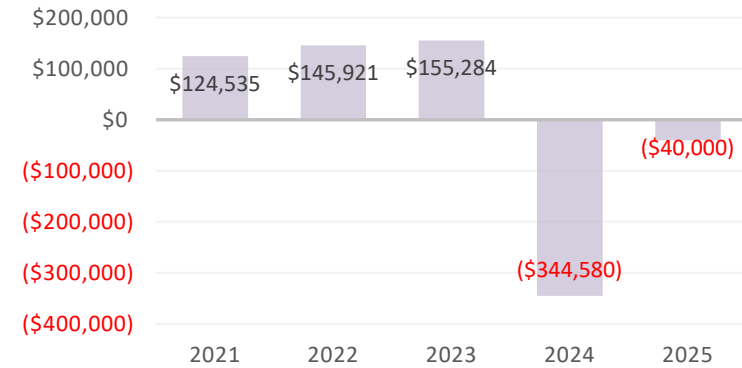
	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 9 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	\$ Δ	% Δ
REVENUE									
Local property taxes	\$ 794,583	\$ 794,583	\$ 415,411	\$ 591,972	\$ 591,972	\$ 591,972	\$ 70,401	\$ (521,571)	-88.11%
Investment income	1,902	7,636	66,432	70,000	63,322	75,000	65,000	(5,000)	-7.14%
Miscellaneous	-	-	-	10,000	22,250	22,250	11,500	1,500	15.00%
Other financing sources	576,766	1,068,528	1,636,784	269,344	-	-	5,285,849	5,016,505	1862.49%
TOTAL REVENUE	1,398,251	1,870,747	2,118,627	941,316	677,544	689,222	5,432,750	4,491,434	477.14%
EXPENDITURES									
Capital outlay	1,241,218	1,692,320	1,930,845	1,125,000	677,264	1,001,145	5,437,500	4,312,500	383.33%
Debt service									
Principal on long-term debt	28,479	29,746	31,106	16,159	25,145	32,500	35,250	19,091	118.14%
Interest and fiscal charges	4,019	2,760	1,392	157	157	157	-	(157)	-100.00%
TOTAL EXPENDITURES	1,273,716	1,724,826	1,963,343	1,141,316	702,566	1,033,802	5,472,750	4,331,434	379.51%
SURPLUS / DEFICIT	124,535	145,921	155,284	(200,000)	(25,022)	(344,580)	(40,000)	160,000	-80.00%
BEGINNING FUND BALANCE	2,126,441	2,250,977	2,396,899	2,552,186	2,552,186	2,552,186	2,207,606		
ADJUSTMENTS / ROUNDING	1	1	3						
YEAR END BALANCE	\$ 2,250,977	\$ 2,396,899	\$ 2,552,186	\$ 2,352,186	\$ 2,527,164	\$ 2,207,606	\$ 2,167,606		

City of Dodgeville 2025 Budget | Capital Projects

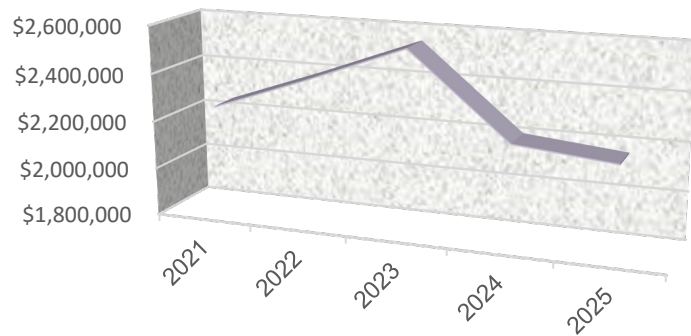
Revenues and Expenditures



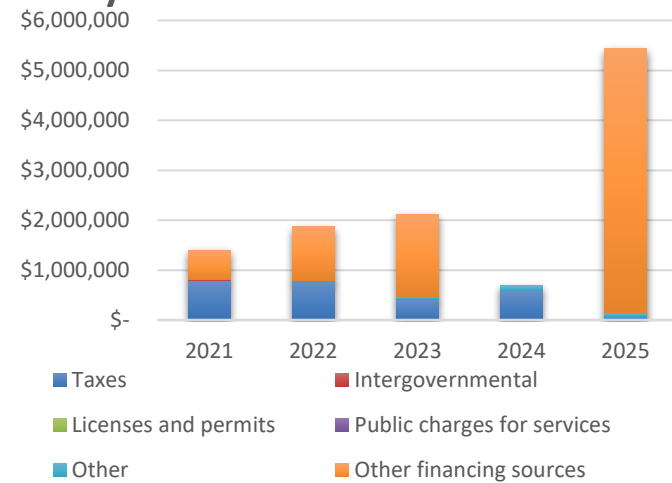
Fiscal Year Surplus / Deficit



Year End Fund Balances



Revenues By Source

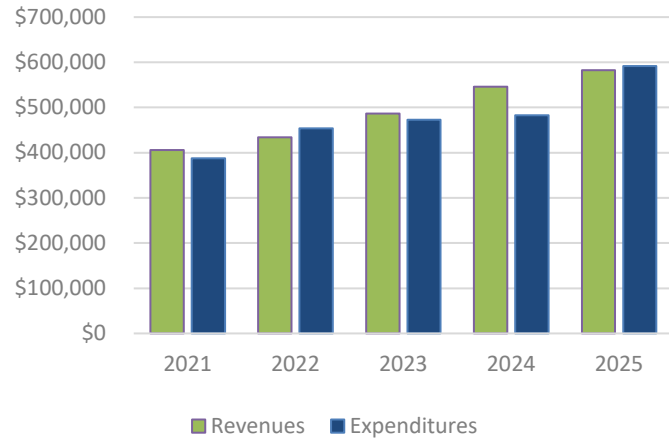


City of Dodgeville 2025 Budget | Library

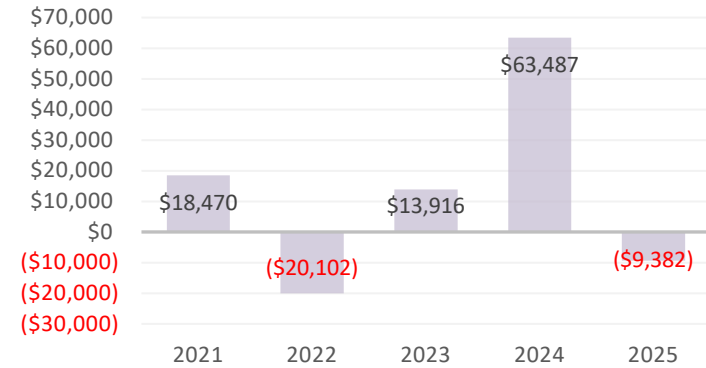
	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 9 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	\$ Δ	% Δ
REVENUE									
Local property taxes	\$ 304,586	\$ 333,620	\$ 365,751	\$ 421,039	\$ 421,039	\$ 421,039	\$ 443,916	\$ 22,877	5.43%
Intergovernmental	99,935	96,489	104,284	111,551	116,816	116,816	128,228	16,677	14.95%
Fines and forfeitures	43	361	350	-	185	200	100	100	
Public charges for services	1,122	2,678	2,051	2,000	1,698	2,000	2,500	500	25.00%
Investment income	35	37	-	-	2,437	2,500	2,000	2,000	
Miscellaneous	489	704	4,815	-	3,353	3,465	5,900	5,900	
Other financing sources	-	-	9,536	-	-	-	-	-	
TOTAL REVENUE	406,210	433,889	486,787	534,590	545,528	546,020	582,644	48,054	8.99%
EXPENDITURES									
Leisure activities	387,740	453,991	470,814	534,590	328,162	482,533	592,026	57,436	10.74%
Debt service									
Principal on long-term debt	-	-	1,795	-	-	-	-	-	
Interest and fiscal charges	-	-	262	-	-	-	-	-	
TOTAL EXPENDITURES	387,740	453,991	472,871	534,590	328,162	482,533	592,026	57,436	10.74%
SURPLUS / DEFICIT	18,470	(20,102)	13,916	-	217,366	63,487	(9,382)	(9,382)	
BEGINNING FUND BALANCE	49,664	68,136	48,034	61,949	61,949	61,949	125,436		
ADJUSTMENTS / ROUNDING	2		(1)						
YEAR END BALANCE	\$ 68,136	\$ 48,034	\$ 61,949	\$ 61,949	\$ 279,315	\$ 125,436	\$ 116,054		

City of Dodgeville 2025 Budget | Library

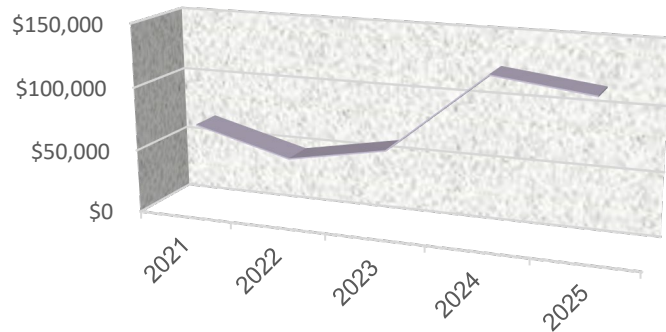
Revenues and Expenditures



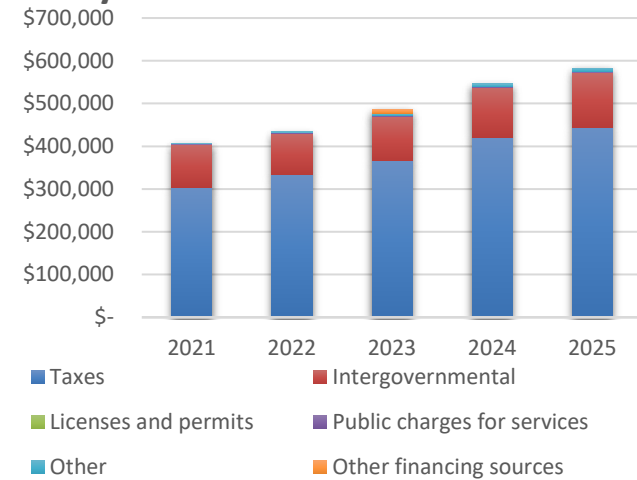
Fiscal Year Surplus / Deficit



Year End Fund Balances



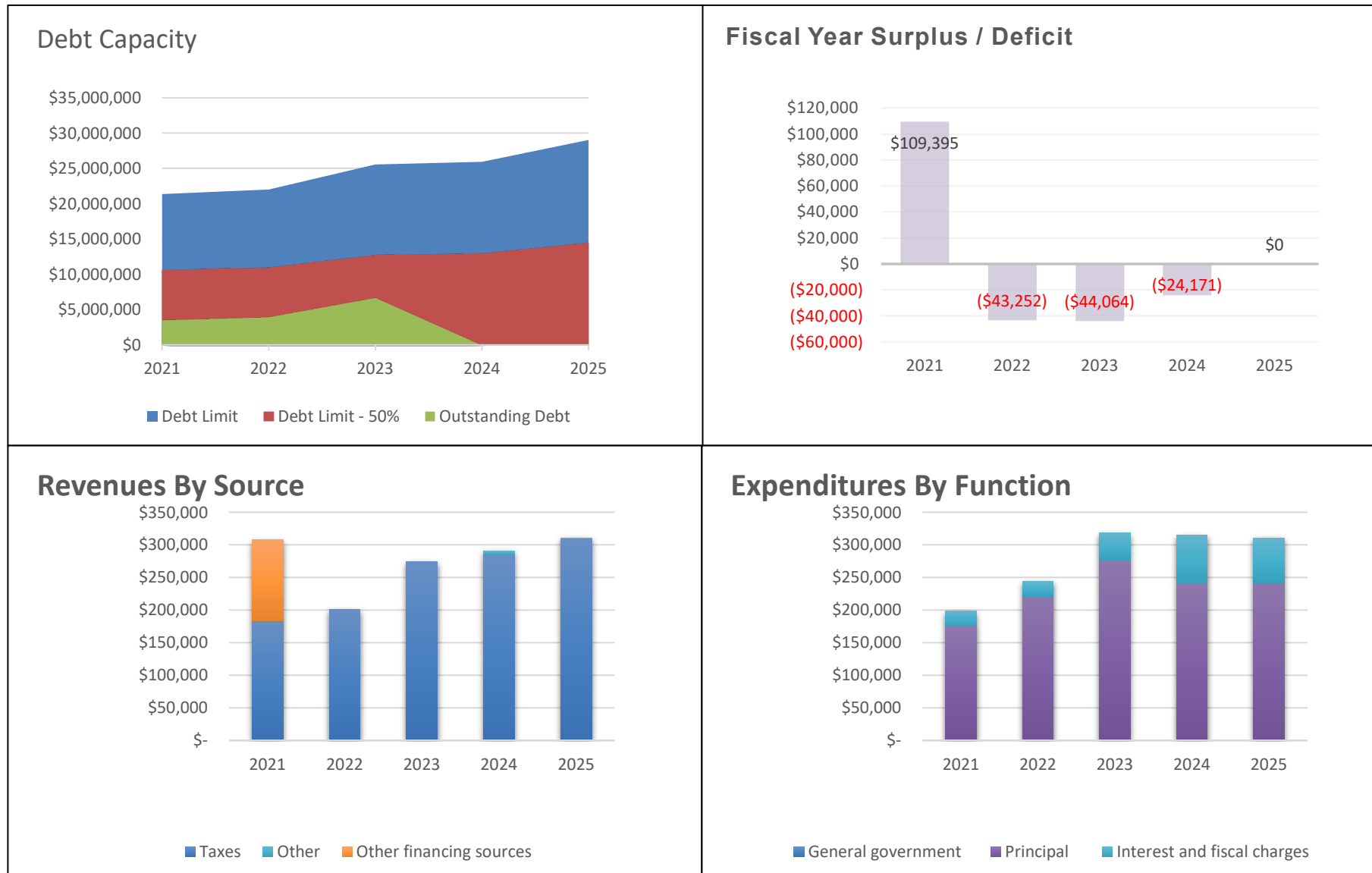
Revenues By Source



City of Dodgeville 2025 Budget | Debt Service

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 9 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	\$ Δ	% Δ
REVENUE								
Local property taxes	\$ 201,228	\$ 273,863	\$ 284,523	\$ 284,523	\$ 284,523	\$ 309,905	\$ 25,382	8.92%
Investment income	(62)	-	1,000	5,379	6,500	1,000	-	0.00%
TOTAL REVENUE	201,166	273,863	285,523	289,902	291,023	310,905	25,382	8.89%
EXPENDITURES								
Debt service								
Principal on long-term debt	221,324	275,612	277,426	199,806	240,583	241,860	(35,566)	-12.82%
Interest and fiscal charges	23,094	42,315	45,677	50,276	74,611	69,045	23,368	51.16%
TOTAL EXPENDITURES	244,418	317,927	323,103	250,082	315,194	310,905	(12,198)	-3.78%
SURPLUS / DEFICIT	(43,252)	(44,064)	(37,580)	39,820	(24,171)	-	37,580	-100.00%
BEGINNING FUND BALANCE	221,749	178,497	134,433	134,433	134,433	110,262		
YEAR END BALANCE	\$ 178,497	\$ 134,433	\$ 96,853	\$ 174,253	\$ 110,262	\$ 110,262		

City of Dodgeville 2025 Budget | Debt Service



City of Dodgeville 2025 Budget | Tax Increment District #3

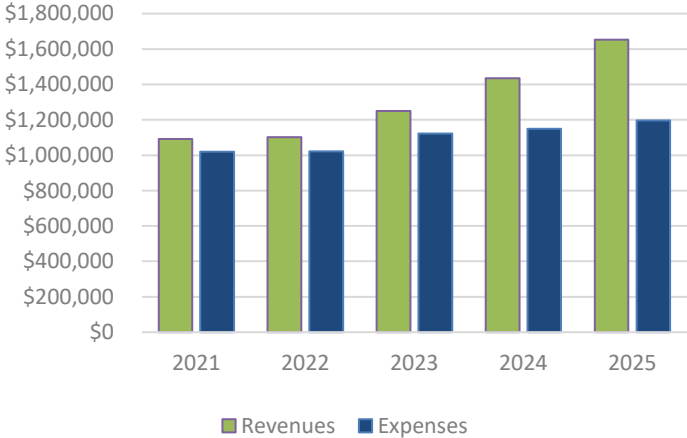
	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 9 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	\$ Δ	% Δ
REVENUE								
Tax Increment	1,401	24,556	119,075	119,075	119,075	117,535	(1,540)	-1.29%
Investment income	935	-	-	(7,742)	-	-	-	
Miscellaneous	-	190,328	-	148,666	-	-	-	
Other financing sources	770,000	1,138,355	-	-	-	-	-	
TOTAL REVENUE	772,336	1,353,239	119,075	259,999	119,075	117,535	(1,540)	-1.29%
EXPENDITURES								
General government	3,144	3,216	3,000	5,742	6,000	6,000	3,000	100.00%
Conservation and development	1,216,666	659,355	53,150	325,588	352,950	206,026	152,876	287.63%
Debt service								
Principal on long-term debt	700,000	-	50,000	50,000	50,000	50,000	-	0.00%
Interest and fiscal charges	64,411	150,714	99,556	93,527	93,527	105,194	5,638	5.66%
TOTAL EXPENDITURES	1,984,221	813,285	205,706	474,857	502,477	367,220	161,514	78.52%
SURPLUS / DEFICIT	(1,211,885)	539,954	(86,631)	(214,858)	(383,402)	(249,685)	(163,054)	188.22%
BEGINNING FUND BALANCE	894,428	(317,458)	222,497	222,497	222,497	(160,905)		
YEAR END BALANCE	\$ (317,458)	\$ 222,497	\$ 135,866	\$ 7,639	\$ (160,905)	\$ (410,590)		

City of Dodgeville 2025 Budget | Water Utility

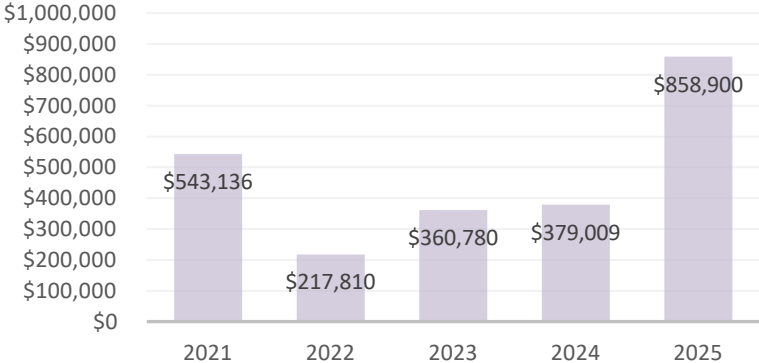
	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 9 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	\$ Δ	% Δ
OPERATING REVENUES								
Public charges for services	\$ 1,100,213	\$ 1,249,274	\$ 1,430,000	\$ 962,243	\$ 1,431,500	\$ 1,647,000	\$ 217,000	15.17%
TOTAL OPERATING REVENUES	1,100,213	1,249,274	1,430,000	962,243	1,431,500	1,647,000	217,000	15.17%
OPERATING EXPENSES								
Operation and maintenance	562,395	625,255	639,200	454,640	638,900	617,500	(21,700)	-3.39%
Depreciation	263,164	276,115	250,000	-	315,000	350,000	100,000	40.00%
Taxes	10,868	11,663	25,509	12,241	15,000	16,509	(9,000)	-35.28%
TOTAL OPERATING EXPENSES	836,427	913,033	914,709	466,881	968,900	984,009	69,300	7.58%
OPERATING INCOME (LOSS)	263,786	336,241	515,291	495,362	462,600	662,991	147,700	28.66%
NONOPERATING REVENUES (EXPENSES)								
Investment income	2,403	65	2,000	2,079	3,500	5,000	3,000	150.00%
Interest and amortization expense	(2,917)	(15,578)	(3,100)	(18,176)	(3,100)	(20,100)	(17,000)	548.39%
Miscellaneous	144,164	-	-	363	500	500	500	
Uncollectible special assessments	-	-	-	-	-	-		
TOTAL NONOPERATING REVENUES (EXPENSES)	143,650	(15,513)	(1,100)	(15,734)	900	(14,600)	(13,500)	1227.27%
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS	407,436	320,728	514,191	479,628	463,500	648,391	134,200	
CONTRIBUTIONS AND TRANSFERS								
Capital contributions	-	229,543	-	-	105,000	400,000	400,000	
Transfers out	(189,626)	(189,491)	(189,491)	-	(189,491)	(189,491)	-	0.00%
TOTAL CONTRIBUTIONS AND TRANSFERS	(189,626)	40,052	(189,491)	-	(84,491)	210,509	400,000	-211.09%
CHANGE IN NET POSITION	217,810	360,780	324,700	479,628	379,009	858,900	534,200	164.52%
BEGINNING FUND BALANCE	8,826,789	9,045,232	9,406,014	9,406,014	9,406,014	9,785,023		
ADJUSTMENTS / ROUNDING	633	2						
YEAR END BALANCE	\$ 9,045,232	\$ 9,406,014	\$ 9,730,714	\$ 9,885,642	\$ 9,785,023	\$ 10,643,923		

City of Dodgeville 2025 Budget | Water Utility

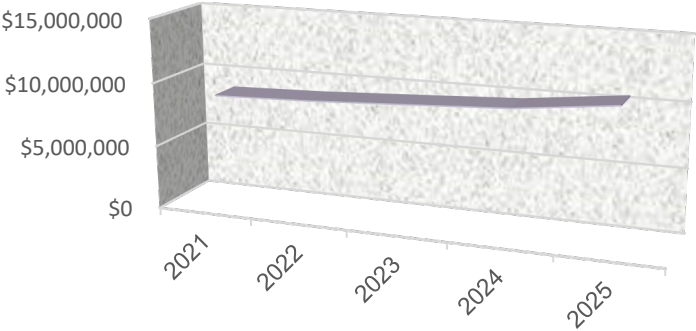
Revenues and Expenditures



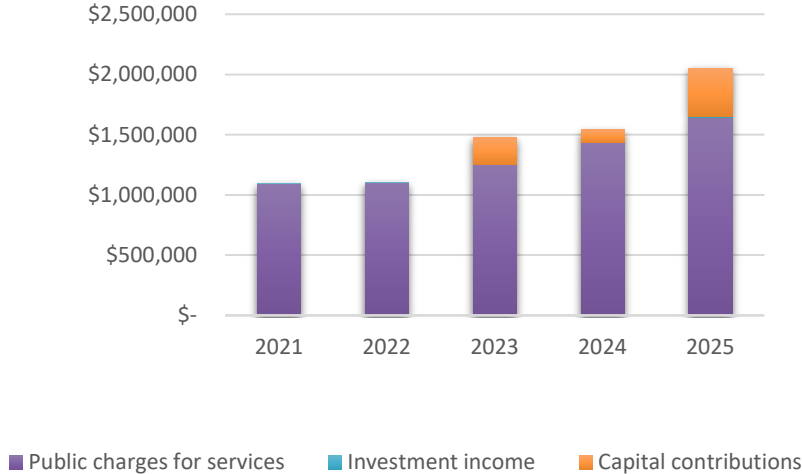
Fiscal Year Surplus / Deficit



Year End Fund Balances



Revenues By Source



City of Dodgeville 2025 Budget | Sewer Utility

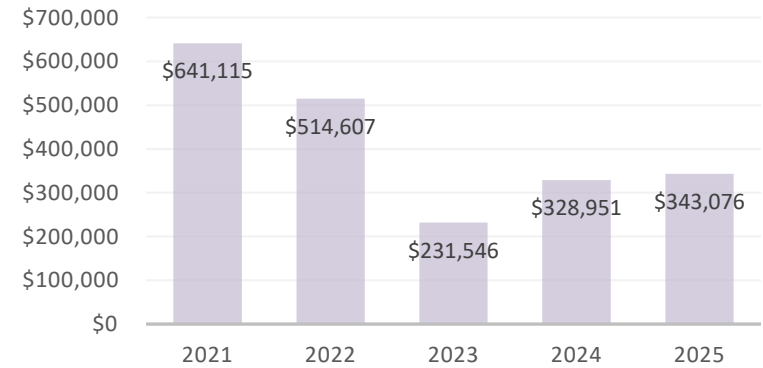
	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 9 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	\$ Δ	% Δ
OPERATING REVENUES								
Public charges for services	\$ 1,295,661	\$ 1,387,834	\$ 1,301,000	\$ 870,799	\$ 1,301,000	\$ 1,346,000	\$ 45,000	3.46%
TOTAL OPERATING REVENUES	1,295,661	1,387,834	1,301,000	870,799	1,301,000	1,346,000	45,000	3.46%
OPERATING EXPENSES								
Operation and maintenance	554,044	581,157	625,000	469,899	630,000	683,000	58,000	9.28%
Depreciation	309,895	328,523	310,000	-	332,000	335,000	25,000	8.06%
Taxes	13,886	12,900	14,000	10,266	14,000	14,000	-	0.00%
TOTAL OPERATING EXPENSES	877,825	922,580	949,000	480,165	976,000	1,032,000	83,000	8.75%
OPERATING INCOME (LOSS)	417,836	465,254	352,000	390,634	325,000	314,000	(38,000)	-10.80%
NONOPERATING REVENUES (EXPENSES)								
Investment income	9,518	84,933	5,000	47,272	63,500	84,500	79,500	1590.00%
Interest and amortization expense	(50,193)	(318,641)	(48,400)	(38,287)	(59,549)	(55,424)	(7,024)	14.51%
TOTAL NONOPERATING REVENUES (EXPENSES)	(40,675)	(233,708)	(43,400)	8,985	3,951	29,076	72,476	-167.00%
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS	377,161	231,546	308,600	399,619	328,951	343,076	34,476	
CONTRIBUTIONS AND TRANSFERS								
Capital contributions	137,446	-	140,000	-	-	-	(140,000)	-100.00%
CHANGE IN NET POSITION	514,607	231,546	448,600	399,619	328,951	343,076	(105,524)	-23.52%
BEGINNING FUND BALANCE	14,381,316	14,894,237	15,125,782	15,125,782	15,125,782	15,454,733		
ADJUSTMENTS / ROUNDING	(1,686)	(1)						
YEAR END BALANCE	\$ 14,894,237	\$ 15,125,782	\$ 15,574,382	\$ 15,525,401	\$ 15,454,733	\$ 15,797,809		

City of Dodgeville 2025 Budget | Sewer Utility

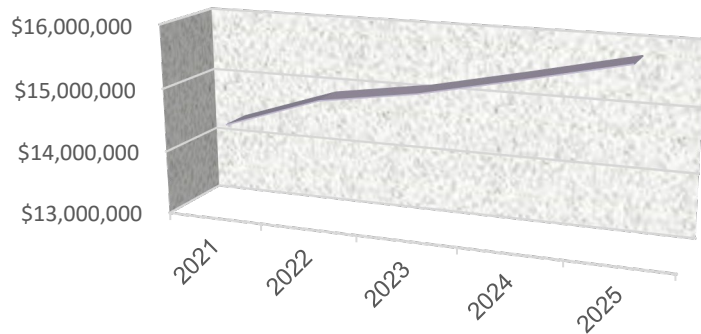
Revenues and Expenditures



Fiscal Year Surplus / Deficit



Year End Fund Balances



Revenues By Source

