



## Agenda

### Finance Committee

Tuesday, July 29, 2025 at 5:00 PM

City Hall Council Chambers, 100 E Fountain St,  
Dodgeville, WI

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#### I. CALL TO ORDER AND ROLL CALL

Chair Sersch called the meeting to order at 5pm. Members present: Sersch, DeVoss, Johnson-Solberg.  
Others present: Hottmann, Wolfe

#### II. APPROVAL OF MINUTES

Motion by DeVoss, Second by Johnson-Solberg to table approval of previous meeting minutes from May 27, 2025 to future meeting.

#### III. NEW BUSINESS

##### 1. Discuss financial reports.

Mayor Hottmann reported that multiple reports including budget vs actual reports, as well as journal entry report were attached to the packet for this meeting, and asked finance committee members to review these and ask questions if there were any. Sersch asked about a few topics which included room tax spend, police contracts, coach stipends, and mayor wages. Wolfe and Hottmann provided information regarding room tax and mayor wages. Wolfe said she had no information on police contracts and coach stipends, but would follow up with department heads, and provide insight as soon as it was received.

##### 2. Discuss utility reports and financials.

Mayor Hottmann reported that multiple reports for utilities including month end reports were attached to the packet for this meeting, and asked the finance committee members to review these and ask questions if there were any.

During this discussion, Mayor Hottmann also provided information regarding other investments that the city has, and stated that as he learns more about these investments and what accounts the city currently has, he will provide more information.

##### 3. Discuss preliminary financing plan for borrowing

Mayor Hottmann provided copies of attachments from Ehlers regarding the borrowing plan for the city. In this discussion, he advised the finance committee what the borrowing outline will look like, and indicated that members from Ehlers will be present for the August 5<sup>th</sup> council meeting to provide more detail about the borrowing plan, bond calls, etc.

During this conversation, Mayor Hottmann also reviewed the capital improvement plan and asked for finance's recommendations on how much additional borrowing the city should do to cover expenses for the new armory building, library, and other purchases that are part of the capital improvement plan.

4. Discussion of upcoming budgeting process and timeline

Mayor Hottmann briefly discussed that the budgeting process was going to be beginning in August. The original timeline that Lauree originally sent out to department heads in May 2025 was no longer active, and that he would be scheduling individual meetings with department heads to discuss their needs and wants for 2026 and beyond sometime in August, so that we could continue to stay on track with meeting the needs of notifications to public, newspaper, etc for this upcoming budget process.

**IV. OLD BUSINESS**

There was no Old Business discussed.

**V. ADJOURN**

5. Motion to Adjourn

Motion by DeVoss, Second by Johnson-Solberg to adjourn. Time 6:17pm