



## Minutes

### Finance Committee

Tuesday, May 27, 2025 at 5:15 PM

City Hall Back Meeting Room, 100 E Fountain St,

Dodgeville, WI

#### I. CALL TO ORDER AND ROLL CALL

The meeting was called to order at 5:15 by Chair Sersch. PRESENT: Shaun Sersch, Tom DeVoss, Julie Johnson-Solberg. Others: Aulik, Hottmann

#### II. APPROVAL OF MINUTES

1. Approval of minutes from April 29, 2025.

Motion by

second by

to approve the minutes from April 29, 2025. Voice vote. Motion carried 3-0.

#### III. NEW BUSINESS

2. Discussion and possible action to approve the March 2025 financial reports, manual journal entries and utility reports.

Motion by DeVoss, second by Johnson-Solberg to approve the March financials and journal entries. Voice vote. Motion carried 3-0.

3. Discussion and possible action to approve the City's first financial management plan.

Motion by DeVoss, second by Johnson-Solberg

to approve the City's first financial management plan and policies and recommend passage at Council. Voice vote. Motion carried 3-0.

4. Discussion and possible action to approve financial policies for the City.

Motion by

second by

to make a recommendation to council to approve financial policies for the City. Voice vote.

Motion carried 3-0.

5. Discussion regarding 2026 budgeting process and to set budget meeting dates.

6. Discussion and possible action regarding 2025 and 2026 G.O. borrowing.

7. 2024 Audit Update

8. Update on the Utilities Financial Management Plan

9. Discussion and possible action to approve 2024 carryover requests.

Motion by DeVoss, second by Johnson-Solberg to approve the 2024 budget carryover requests. Voice vote. Motion carried 3-0.

#### **IV. ADJOURN**

10. Motion to Adjourn

Motion by DeVoss, second by Johnson-Solberg to adjourn. Voice vote. Motion carried 3-0.

*Any person who has a qualifying disability, as defined by the Americans with Disabilities Act, that requires the meeting or material at the meeting to be in an accessible location or format, must contact the City Clerk at the address listed above or call 930-5228, prior to the meeting so that any necessary arrangements can be made to accommodate each request.*