



**City of Dodgeville | 2025 Budget Document
(as Required by Section 65.90(3))
General Fund**

The City of Dodgeville's detail budget summary is available for public inspection at the City Hall, 100 East Fountain Street from 8:00 a.m. to 4:30 p.m., Monday - Friday.

The public hearing on the 2025 budget will be held at 5:30 p.m., November 19th, 2024.

The following is the general fund proposed budget for 2025:

	2024 BUDGET	2024 9 MONTH ACTUAL	2024 ESTIMATED	2025 BUDGET	PERCENTAGE CHANGE INCREASE (DECREASE)
REVENUES					
TAXES (OTHER THAN PROPERTY TAXES)	\$ 98,500	\$ 47,155	\$ 94,500	\$ 134,500	36.55%
INTERGOVERNMENTAL	1,236,192	879,940	1,256,038	1,383,203	11.89%
LICENSES AND PERMITS	131,396	84,292	143,383	108,175	-17.67%
FINES AND FORFEITURES	20,500	14,169	21,000	20,000	-2.44%
PUBLIC CHARGES FOR SERVICES	497,939	333,368	502,536	281,720	-43.42%
INTERGOVERNMENTAL CHARGES FOR SERVICE	555,440	382,603	588,940	597,440	7.56%
INVESTMENT INCOME	170,000	85,891	115,000	115,000	-32.35%
MISCELLANEOUS	171,500	32,494	48,467	748,000	336.15%
OTHER FINANCING SOURCES	203,000	-	189,491	200,000	-1.48%
TOTAL REVENUES	3,084,467	1,859,912	2,959,355	3,588,038	16.33%
EXPENDITURES					
GENERAL GOVERNMENT	753,453	495,620	672,337	1,444,695	91.74%
PUBLIC SAFETY	2,820,864	1,760,827	2,591,133	2,973,238	5.40%
PUBLIC WORKS	736,150	485,245	654,940	740,150	0.54%
SANITATION	274,750	179,580	273,710	273,900	-0.31%
HEALTH AND HUMAN SERVICES	110,750	57,185	110,300	120,010	8.36%
LEISURE ACTIVITIES	428,400	342,225	418,952	492,210	14.89%
CONSERVATION AND DEVELOPMENT	125,888	63,052	154,047	229,050	81.95%
CAPITAL OUTLAY	69,000	24,528	43,225	60,000	-13.04%
OTHER FINANCING USES	-	-	-	-	
TOTAL EXPENDITURES	5,319,255	3,408,262	4,918,644	6,333,253	19.06%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,234,788)	(1,548,350)	(1,959,289)	(2,745,215)	
LOCAL PROPERTY TAXES	2,234,788	2,234,787	2,234,787	2,700,298	20.83%
NET SURPLUS (DEFICIT)	-	686,437	275,498	(44,917)	
FUND BALANCE - BEGINNING OF YEAR	3,030,248	3,030,248	3,030,248	3,305,746	
FUND BALANCE - END OF YEAR	\$ 3,030,248	\$ 3,716,685	\$ 3,305,746	\$ 3,260,829	



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All Funds of the City

Fund Number	Fund Name	Total Revenues	Total Expenditures	Excess (Deficit)	Balance January 1	Balance December 31	Property Tax Contribution
Governmental Funds							
100	General Fund	\$ 6,288,336	\$ 6,333,253	\$ (44,917)	\$ 3,305,746	\$ 3,260,829	\$ 2,700,298
Special Revenue Funds							
150	Library	582,644	592,026	(9,382)	125,436	116,054	443,916
Debt Service							
140	Debt Service	310,905	310,905	-	110,262	110,262	309,905
Capital Project Funds							
160	Capital Projects	5,508,100	5,548,100	(40,000)	2,207,606	2,167,606	62,401
161	ARPA	-	178,866	(178,866)	(98,718)	(277,584)	-
170	Affordable Housing	-	-	-	175,866	175,866	-
430	Tax Increment District #3	130,000	367,220	(237,220)	(160,905)	(398,125)	-
Enterprise Funds							
200	Water Utility	2,052,000	1,118,100	933,900	9,850,023	10,783,923	-
300	Sewer Utility	1,430,500	1,082,424	348,076	15,476,733	15,824,809	-
TOTAL CITY BUDGET		\$ 16,302,485	\$ 15,530,894	\$ 771,591	\$ 30,992,049	\$ 31,763,640	\$ 3,516,520

The City's property taxes are summarized as follows:

	Budget Year				Percentage Change Increase (Decrease)
	2022	2023	2024	2025	
General Fund	\$ 2,044,546	\$ 2,428,805	\$ 2,234,788	\$ 2,700,298	20.83%
Library	333,620	365,751	421,039	443,916	5.43%
Debt Service	201,228	273,863	284,523	309,905	8.92%
Capital Projects	794,583	415,411	591,972	62,401	-89.46%
TOTAL	\$ 3,373,977	\$ 3,483,830	\$ 3,532,322	\$ 3,516,520	-0.45%
Assessed Tax Rate per Thousand	\$ 9.371	\$ 7.245	\$ 7.280	\$ 7.384	1.44%
Equalized Tax Rate per Thousand	\$ 7.666	\$ 6.831	\$ 6.880	\$ 6.125	-10.97%

The City's outstanding general obligation debt at December 31, 2024 will be: \$ 6,271,209

NOTICE IS HEREBY GIVEN that the City Council will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

Dated this 31st day of October, 2024

Lauree Aulik
Clerk/Treasurer