

608-935-3728

139 South Iowa Street

Dodgeville WI 53533

www.dodgevillelibrary.com

Common Council Meeting

15 October 2024

OVERVIEW

The Library has been selected for a \$4.25 million grant from the Wisconsin Department of Administration Flexible Facilities Program. Funded through the U.S. Department of Treasury Capital Projects Fund as part of the Biden-Harris Administration's American Rescue Plan Act. This funding will be coupled with \$1 million from the Library Foundation. We also require an additional \$3.7 million in funding from the City to complete the funding. Please see the attached Preliminary Cost Model from HGA.

FUND DISBURSEMENTS

- eligible to draw down funds as costs are incurred after the FFP Grant Agreement is executed and all program requirements have been met
- invoices do not have to be paid before the State will disburse the grant funds to the grantee. Invoices are submitted as supporting documentation and the State will pay the grantee so they can pay the invoice.
- State commits to issuing payments within 30 days of receiving required documentation
- 10% of the grant may be withheld until the project is complete and the required Project Completion Report and supporting documents are submitted to DEHCR.

TIMELINE

11/21/2024	Pre-Agreement document submission deadline
Winter 2025	Project out for bid
Late Spring/Summer 2025	Library & City offices move out of building
7/1/2025	Construction start deadline

9/30/2026