

City of Dodgeville - Budget vs. Actual Financial Summary

For the Period Ending September 30, 2025

As of the end of the third quarter, the City's **General Fund** remains in a stable financial position. Revenues and expenditures are largely in line with expectations for this point in the year, and overall spending continues to trend below budgeted levels.

Revenues

Total General Fund revenues through September reflect consistent performance across major revenue categories.

- **Taxes and Intergovernmental Revenues:** Property tax receipts were collected in full earlier in the year as scheduled, and intergovernmental revenues such as state shared revenues, transportation aids, and expenditure restraint payments have been received on schedule. These represent the City's largest single revenue sources.
- **Licenses, Permits, and Fines:** Building inspection revenues are substantially above budget — exceeding **450% of the annual estimate** — due to ongoing residential and commercial construction activity. This positive variance offsets underperformance in some smaller revenue lines, such as miscellaneous fines and forfeitures.
- **Public Charges for Services:** Revenues related to recreation programming, pool operations, and cemetery services are tracking near or slightly above budget.
- **Miscellaneous and Other Revenues:** Investment income and other reimbursements are below budget projections but are expected to improve with year-end adjustments and transfers.

Overall, **General Fund revenues are on pace** with budgeted expectations and provide a solid foundation for year-end financial stability.

Expenditures

As of September 30, total General Fund expenditures were approximately **\$3.97 million** against an annual budget of **\$6.33 million**, or **63% of budgeted spending**. The City continues to manage expenses prudently, with nearly all departmental budgets tracking within or below projected levels.

Key observations by function:

- **General Government:** Administrative, Clerk, and Council expenditures are below budget, reflecting timing of elections and reduced contingency fund usage.

- **Public Safety:**
 - **Police Department** expenditures are trending close to budget with personnel-related costs (wages, benefits, and retirement) representing the majority of spending.
 - **Fire Department** spending remains modest; capital purchases are anticipated later in the year.
 - **Ambulance Services** have incurred **59%** of budgeted wages and related benefits, aligning with expectations. Equipment and medical supply expenses are well-managed.
- **Public Works:** Street maintenance, snow and ice control, and other public works functions show typical seasonal variation, with spending expected to rise in the fourth quarter as winter preparations and infrastructure maintenance occur.
- **Culture, Recreation, and Education:** Parks and Recreation expenditures are within budget, with pool and recreation program costs balanced by strong revenue performance. Cemetery operations are also within budgeted parameters.
- **Conservation and Development:** Economic development expenditures remain minimal at **less than 1%** of budgeted amounts, reflecting limited project activity to date.

Overall, no department or function is projected to exceed its budget allocation for 2025.

Summary and Outlook

The City's operating performance through September indicates **sound budget management and fiscal health**. Revenue collections remain strong, and departmental spending reflects responsible stewardship of budgeted resources. The unspent contingency fund and underspent operational lines provide flexibility heading into the fourth quarter.

Staff will continue to monitor key accounts — including shared revenue receipts, fuel and utility costs, and upcoming capital project expenses — to ensure balanced year-end results. No significant budget amendments are anticipated at this time.