

NO. \_\_\_\_\_

DECLARATION OF OFFICIAL INTENT

This is a Declaration of Official Intent of the City of Dodgeville (the "Issuer") to reimburse an expenditure with proceeds of a borrowing or borrowings authorized by the Issuer. This Declaration is made under and pursuant to Treas. Reg. Section 1.150-2. The undersigned has been designated as an official or employee authorized by the Issuer to make this Declaration of Official Intent pursuant to a Resolution adopted on December 3, 2024. This Declaration of Official Intent is a public record maintained in the files of the Issuer and is available for public inspection pursuant to Subchapter II of Chapter 19, Wisconsin Statutes.

The undersigned hereby declares that it is the reasonable expectation of the Issuer to use proceeds of a borrowing or borrowings to be incurred by the Issuer to reimburse expenditures for the property, project or program or from the fund(s)/account(s) described below:

1. Project\* description: See attached project list

(Provide a general functional description of the property, project or program for which the expenditure to be reimbursed is paid, e.g. "\_\_\_ building program", "highway capital improvement program", "hospital equipment acquisition", "combined utility improvement program", etc.)

OR

2. Identify fund(s)/account(s): \_\_\_\_\_

(Provide a general functional description of the purpose of the fund or account from which the expenditure to be reimbursed is paid, e.g. "construction fund program" and "parks and recreation fund" and "highway fund".)

The maximum principal amount of the borrowing or borrowings to be incurred to reimburse expenditures for the above-described purposes is reasonably expected, on the date hereof, to be \$ 9,036,500 .

The Issuer intends to reimburse itself from borrowed funds within eighteen (18) months, (3 years if the Issuer is a "small issuer") after the later of (a) the date the expenditure is paid or (b) the date the facility is placed in service, but in no event more than 3 years after the expenditure is paid.

No money from sources other than the anticipated borrowing or borrowings is, or is reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the Issuer with respect to the expenditure, pursuant to the budgetary and financial circumstances of the Issuer as of the date of this Declaration.

Dated this \_\_\_\_ day of December, 2024.

By: \_\_\_\_\_

Name: Lauree Aulik

Title: City Clerk/Treasurer

\* Each of the expenditures described must be one of the following: a capital expenditure (i.e. any cost which is properly chargeable to a capital account or would be so chargeable with a proper election), a cost of issuance for a bond, an expenditure relating to certain extraordinary working capital items, a grant, a qualified student loan, a qualified mortgage loan, or a qualified veterans' mortgage loan.

Department	Projects	Category	Sources of Funding	Debt Funding Source	2025
AMBULANCE/EMS	Ambulance Replacement	Vehicle	GO Debt	Levy	422,000
AMBULANCE/EMS	Window Replacement	Building/Facilities	GO Debt	Levy	35,000
AMBULANCE/EMS	Pager Replacement	Equipment	GO Debt	Levy	10,000
AMBULANCE/EMS	Rescue Task Force Updates	Equipment	GO Debt	Levy	30,000
AMBULANCE/EMS	Training Equipment Updates	Equipment	GO Debt	Levy	15,000
AMBULANCE/EMS	RAD57 CO Detector	Equipment	GO Debt	Levy	12,000
FIRE	Door & Floor Replacement	Building/Facilities	GO Debt	Levy	18,000
FIRE	Blacktop Repair/Replacement	Building/Facilities	GO Debt	Levy	15,000
PARKS/RECREATION	Parks Mower	Equipment	GO Debt	Levy	16,000
PARKS/RECREATION	Wilson Park Batting Cages	Building/Facilities	GO Debt	Levy	25,000
PARKS/RECREATION	Cemetery Road Paving	Building/Facilities	GO Debt	Levy	65,000
PARKS/RECREATION	Cemetery Mower	Equipment	GO Debt	Levy	7,500
PARKS/RECREATION	Dog Park	Building/Facilities	GO Debt	Levy	30,000
PARKS/RECREATION	Pool Shade Items	Building/Facilities	GO Debt	Levy	20,000
POLICE	Police Squad	Vehicle Building/	GO Debt	Levy	68,000
PUBLIC WORKS	Armory Building - Phase 1	Facilities	GO Debt	Levy	2,500,000
PUBLIC WORKS	Streets Plow Truck Accessories	Equipment	GO Debt	Levy	118,000
PUBLIC WORKS	Streets Plow Truck - Small	Vehicle	GO Debt	Levy	85,000
PUBLICWORKS	Streets Dump Box	Equipment	GO Debt	Levy	30,000
PUBLIC WORKS	Reconstruction - Washington/Johnson	Street Construct	GO Debt	Levy	1,815,000
LIBRARY	Library Expansion	Building/Facilities	GO Debt	Levy	3,700,000

9,036,500