

City of Dodgeville | 2024 Budget Document (as Required by Section 65.90(3)) General Fund

The City of Dodgeville's detail budget summary is available for public inspection at the City Hall, 100 East Fountain Street from 8:00 a.m. to 4:30 p.m., Monday - Friday.

The public hearing on the 2024 budget will be held at 5:30 p.m., November 21, 2023.

The following is the general fund proposed budget for 2024:

	2023 BUDGET	2023 9 MONTH ACTUAL	2023 ESTIMATED	2024 BUDGET	PERCENTAGE CHANGE INCREASE (DECREASE)
REVENUES					
TAXES (OTHER THAN PROPERTY TAXES)	\$ 83,500	\$ 75,477	\$ 98,500	\$ 98,500	17.96%
INTERGOVERNMENTAL	945,531	708,309	1,071,399	1,236,192	30.74%
LICENSES AND PERMITS	92,571	104,017	120,601	131,396	41.94%
FINES AND FORFEITURES	20,500	15,685	20,773	20,500	0.00%
PUBLIC CHARGES FOR SERVICES	454,399	388,601	461,400	497,939	9.58%
INTERGOVERNMENTAL CHARGES FOR SERVICE	509,000	492,569	503,439	555,440	9.12%
INVESTMENT INCOME	21,000	99,057	120,000	170,000	709.52%
MISCELLANEOUS	500,592	34,967	48,936	126,500	-74.73%
OTHER FINANCING SOURCES	203,000	-	203,000	203,000	0.00%
TOTAL REVENUES	2,830,093	1,918,682	2,648,048	3,039,467	7.40%
EXPENDITURES					
GENERAL GOVERNMENT	1,085,298	526,604	669,810	708,453	-34.72%
PUBLIC SAFETY	2,475,688	1,759,972	2,397,291	2,820,864	13.94%
PUBLIC WORKS	738,750	529,505	688,430	736,150	-0.35%
SANITATION	271,300	176,384	269,565	274,750	1.27%
HEALTH AND HUMAN SERVICES	104,700	82,865	101,750	110,250	5.30%
LEISURE ACTIVITIES	434,140	337,460	336,931	428,400	-1.32%
CONSERVATION AND DEVELOPMENT	78,150	142,032	226,849	119,488	52.90%
CAPITAL OUTLAY	121,372	7,093	25,972	69,000	-43.15%
OTHER FINANCING USES	-	-	-	312,444	
TOTAL EXPENDITURES	5,309,398	3,561,915	4,716,598	5,579,799	5.09%
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,479,305)	(1,643,233)	(2,068,550)	(2,540,332)	
LOCAL PROPERTY TAXES	2,428,805	2,428,805	2,428,805	2,227,888	-8.27%
NET SURPLUS (DEFICIT)	(50,500)	785,572	360,255	(312,444)	
FUND BALANCE - BEGINNING OF YEAR	3,183,640	3,183,640	3,183,640	3,543,895	
FUND BALANCE - END OF YEAR	\$ 3,133,140	\$ 3,969,212	\$ 3,543,895	\$ 3,231,451	



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(as Required by Section 65.90(3))
All Funds of the City

Fund Number	Fund Name	Total Revenues	Total Expenditures	Excess (Deficit)	Balance January 1	Balance December 31	Property Tax Contribution
Governmental Funds							
100	General Fund	\$ 5,267,355	\$ 5,579,799	\$ (312,444)	\$ 3,543,895	\$ 3,231,451	\$ 2,227,888
Special Revenue Funds							
150	Library	534,590	534,590	-	51,162	51,162	421,039
Debt Service							
140	Debt Service	285,523	323,103	(37,580)	138,506	100,926	284,523
Capital Project Funds							
160	Capital Projects	991,316	1,191,316	(200,000)	1,765,523	1,565,523	598,872
161	ARPA	-	-	-	(125,528)	(125,528)	-
170	Affordable Housing	-	-	-	300,866	300,866	-
430	Tax Increment District #3	-	195,706	(195,706)	(372,683)	(568,389)	-
Enterprise Funds							
200	Water Utility	1,432,000	1,107,300	324,700	9,180,975	9,505,675	-
300	Sewer Utility	1,446,000	997,400	448,600	15,357,574	15,806,174	-
TOTAL CITY BUDGET		\$ 9,956,784	\$ 9,929,214	\$ 27,570	\$ 29,840,290	\$ 29,867,860	\$ 3,532,322

The City's property taxes are summarized as follows:

	Budget Year				Percentage Change Increase (Decrease)
	2021	2022	2023	2024	
General Fund	\$ 1,906,763	\$ 2,044,546	\$ 2,428,805	\$ 2,227,888	-8.27%
Library	304,586	333,620	365,751	421,039	15.12%
Debt Service	182,972	201,228	273,863	284,523	3.89%
Capital Projects	794,583	794,583	415,411	598,872	44.16%
TOTAL	\$ 3,188,904	\$ 3,373,977	\$ 3,483,830	\$ 3,532,322	1.39%
Assessed Tax Rate per Thousand	\$ 9.488	\$ 9.371	\$ 7.243	\$ 7.360	1.61%
Equalized Tax Rate per Thousand	\$ 7.802	\$ 7.666	\$ 6.831	\$ 6.880	0.71%

The City's outstanding general obligation debt at December 31, 2023 will be:

\$ 3,662,705

NOTICE IS HEREBY GIVEN that the City Council will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

Dated this 26th day of October, 2023

Lauree Aulik
City Clerk-Treasurer