

City of Dodgeville Resolution No. 2023-16

RESOLUTION PROVIDING FOR THE SALE OF NOT TO EXCEED
\$1,170,000 GENERAL OBLIGATION COMMUNITY
DEVELOPMENT BONDS, SERIES 2023C

WHEREAS, the City of Dodgeville, Iowa County, Wisconsin (the "City") has adopted an initial resolution (the "Initial Resolution") authorizing the issuance of \$1,170,000 general obligation bonds for the public purpose of providing financial assistance to community development projects under Section 66.1105, Wisconsin Statutes, by paying project costs included in the project plans for the City's Tax Incremental Districts (the "Project"); and

WHEREAS, the Common Council hereby finds and determines that the Project is within the City's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City that:

Section 1. Issuance of the Bonds. The bonds authorized by the Initial Resolution shall be designated "General Obligation Community Development Bonds, Series 2023C" (the "Bonds") and the City shall issue Bonds in an amount not to exceed \$1,170,000.

Section 2. Sale of the Bonds. The Common Council hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Common Council shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Sale. The City Clerk/Treasurer (in consultation with Ehlers & Associates, Inc. ("Ehlers")) be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the City Clerk/Treasurer may determine and to cause copies of a complete Notice of Sale and other pertinent data to be forwarded to interested bidders as the City Clerk/Treasurer may determine.

Section 4. Official Statement. The City Clerk/Treasurer (in consultation with Ehlers) shall cause an Official Statement to be prepared and distributed. The appropriate City officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Official Statement, such certification to constitute full authorization of such Official Statement under this resolution.

Section 5. Reimbursement. The Common Council hereby officially declares its intent pursuant to Treasury Regulation Section 1.150-2 to reimburse any expenditures made in connection with the Project prior to the issuance of the Bonds with the proceeds of the Bonds in an amount not to exceed \$1,170,000.

Adopted, approved and recorded October 17, 2023.

Todd D. Novak, Mayor

ATTEST:

Lauree Aulik, City Clerk

(SEAL)