

City of Dodgeville

Development Agreement - Exhibit G

Tax Increment District # 3

Limestone Hills Apartments - Phases 1 & 2

Tax Increment Cash Flow Projection

Year	Projected Revenues							Expenditures										Balances			Year				
	Phase 1 Tax Increment	Phase 2 Tax Increment	Debt Proceeds	Land Acquisition Grant	Developer Shortfall Payment	Total Tax Increment	Total Revenues	GO Bond - City Improvements \$1,880,000			GO Bond - Developer Incentive \$770,000			Total MRO Payments	Upfront Developer Incentive	Capital & Debt Issuance	Land Acquisition Grant	TID Admin. Costs	Total Expenditures	Annual		Cumulative	Principal Outstanding		
								Dated Date:	Est. Rate	Interest	Dated Date:	Est. Rate	Interest											Principal	Total Interest
2020						0																			
2021	0	0	2,629,858	158,399		-												17,529	17,529	(17,529)	(17,529)	0	2020		
2022	0	0	770,000			-												150	1,876,485	911,772	894,243	1,880,000	2021		
2023	10,372	3,534			4,656	13,906			25,571			30,821			25,571	25,571	0	700,000	1,251,798	3,294	1,980,663	(1,210,663)	(316,420)	2,650,000	2022
2024	108,197	3,654				111,851			36,100			20,831			66,921	66,921	0			2,500	69,421	(50,860)	(367,279)	3,379,288	2023
2025	109,257	3,690				112,947	25,000	0.80%	36,000	25,000	2.75%	20,831	50,000	56,831	106,831	40,124				2,500	149,455	(37,604)	(404,883)	3,289,164	2024
2026	110,328	37,962				148,290	25,000	0.80%	35,800	25,000	2.75%	20,144	100,000	54,856	154,856	29,272				2,500	143,320	(30,372)	(435,256)	3,204,288	2025
2027	111,409	150,445				261,854	75,000	0.80%	35,400	25,000	2.75%	19,456	100,000	54,856	154,856	29,272				2,500	186,628	(38,338)	(473,594)	3,075,016	2026
2028	112,501	151,920				264,421	100,000	2.00%	34,100	25,000	2.75%	18,769	125,000	52,869	177,869	81,606				2,500	261,975	(120)	(473,714)	2,868,410	2027
2029	113,603	153,409				267,012	100,000	2.00%	32,100	25,000	2.75%	18,081	125,000	50,181	175,181	92,488				2,500	270,169	(5,749)	(479,463)	2,650,922	2028
2030	114,717	154,912				269,629	100,000	2.00%	30,100	25,000	2.75%	17,394	125,000	47,494	172,494	81,022				2,500	256,016	10,996	(468,467)	2,444,900	2029
2031	115,841	156,430				272,271	110,000	2.00%	28,000	25,000	2.75%	16,706	135,000	44,706	179,706	69,327				2,500	251,533	18,095	(450,371)	2,240,573	2030
2032	116,976	157,963				274,939	120,000	2.00%	25,700	25,000	2.75%	16,019	145,000	41,719	186,719	57,870				2,500	247,089	25,182	(425,189)	2,037,703	2031
2033	118,123	159,511				277,634	125,000	2.00%	23,250	25,000	2.75%	15,331	150,000	38,581	188,581	52,013				2,500	243,094	31,845	(393,344)	1,835,690	2032
2034	119,280	161,074				280,354	130,000	2.00%	20,700	25,000	2.75%	14,644	155,000	35,344	190,344	46,039				2,500	238,883	38,751	(354,593)	1,634,651	2033
2035	120,449	162,653				283,102	110,000	2.00%	18,300	50,000	2.75%	13,613	160,000	31,913	191,913	39,945				2,500	234,358	45,997	(308,596)	1,434,706	2034
2036	121,629	164,247				285,876	120,000	2.00%	16,000	50,000	2.75%	12,238	170,000	28,238	198,238	33,730				2,500	234,468	48,634	(259,962)	1,230,976	2035
2037	122,821	165,856				288,678	125,000	2.00%	13,550	50,000	2.75%	10,863	175,000	24,413	199,413	27,390				2,500	229,303	56,574	(203,388)	1,028,586	2036
2038	124,025	167,482				291,507	125,000	2.00%	11,050	55,000	2.75%	9,419	180,000	20,469	200,469	20,923				2,500	223,892	64,786	(138,602)	827,663	2037
2039	125,241	169,123				294,364	115,000	2.00%	8,650	75,000	2.75%	7,631	190,000	16,281	206,281	14,327				2,500	223,108	68,399	(70,203)	623,336	2038
2040	126,468	170,781				297,248	125,000	2.00%	6,250	75,000	2.75%	5,569	200,000	11,819	211,819	7,599				2,500	221,918	72,446	2,243	415,737	2039
2041	127,707	172,454				300,162	130,000	2.00%	3,700	80,000	2.75%	3,438	210,000	7,138	217,138	737				2,500	220,375	76,874	79,117	205,000	2040
Total	2,128,944	2,467,101				4,596,045	1,880,000		441,521	770,000		272,134	2,650,000	713,655	3,363,655	729,288	700,000			68,473	7,989,549				Total

Notes: Projected TID Closure

