

DECLARATION OF OFFICIAL INTENT

This is a Declaration of Official Intent of the City of Dodgeville (the "Issuer") to reimburse an expenditure with proceeds of a borrowing or borrowings authorized by the Issuer. This Declaration is made under and pursuant to Treas. Reg. Section 1.150-2. The undersigned has been designated as an official or employee authorized by the Issuer to make this Declaration of Official Intent pursuant to a Resolution adopted on December 16, 2025. This Declaration of Official Intent is a public record maintained in the files of the Issuer and is available for public inspection pursuant to Subchapter II of Chapter 19. Wisconsin Statutes.

The undersigned hereby declares that it is the reasonable expectation of the Issuer to use proceeds of a borrowing or borrowings to be incurred by the Issuer to reimburse expenditures for the property, project or program or from the fund(s)/account(s) described below:

1. Project Description: See attached projects list – capital improvement plan

(Provide a general functional description of the property, project or program for which the expenditure to be reimbursed is paid, e.g. “__ building program”, “highway capital improvement program”, “hospital equipment acquisition”, “combined utility improvement program”, etc.)

2. Identify fund(s)/account(s): _____

(Provide a general functional description of the purpose of the fund or account from which the expenditure to be reimbursed is paid. e.g. "construction fund program" and "park" and "recreation fund" and "highway fund".)

The maximum principal amount of the borrowing or borrowings to be incurred to reimburse expenditures for the above-described purposes is reasonably expected, on the date hereof, to be \$ 4,377,000.

The Issuer intends to reimburse itself from borrowed funds within eighteen (18) months, (3 years if the Issuer is a "small issuer") after the later of (a) the date the expenditure is paid or (b) the date the facility is placed in service, but in no event more than 3 years after the expenditure is paid.

No money from sources other than the anticipated borrowing or borrowings is, or is reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside by the Issuer with respect to the expenditure, pursuant to the budgetary and financial circumstances of the Issuer as of the date of this Declaration.

Dated this _____ day of December, 2025.

By: _____

Name: _____

Title: _____

Each of the expenditures described must be one of the following: a capital expenditure (i.e. any cost which is properly chargeable to a capital account or would be so chargeable with a proper election), a cost of issuance for a bond, an expenditure relating to certain extraordinary working capital items, a grant, a qualified student loan, a qualified mortgage loan, or a qualified veterans' mortgage loan.

2026 Capital Improvement Plan

Hastings Exhaust Filtration System Upgrade	Ambulance / EMS	Funds on hand	14,000
Building lighting upgrade to LED (47)	Ambulance / EMS	Funds on hand	20,000
Refurbish/Replace Tender 9	Fire	Funds on hand	160,000
Library Rennovation	Library	G.O. Debt	2,650,000
Parks Truck	Parks	G.O. Debt	70,000
Recreation Gator	Parks	Funds on hand	10,000
Doors and Frames for parks	Parks	Funds on hand	35,000
Squad laptops	Police	Funds on hand	20,000
Pool Shade Items	Pool	Funds on hand	20,000
Addition of Men's Changing Rooms	Pool	Funds on hand	17,800
Fix ceilings in mens/womens shower	Pool	Funds on hand	18,000
Dodgeville Administration Building	Public Works	G.O. Debt	455,000
Bea Ann Drain Repair	Public Works	Funds on hand	36,000
Street Project - W. Merrimac Street	Public Works	G.O. Debt	396,000
Street Project - Virginia Terrace	Public Works	G.O. Debt	165,000
Street Project - E. Walnut Street	Public Works	G.O. Debt	341,000
Street Sweeper	Public Works	G.O. Debt	300,000
Well 8 Rehab	Water	Water Utility	100,000

\$4,377,000