

**RESOLUTION NO. 2020 - 1004**

**RESOLUTION CONCERNING TAX INCREMENTAL DISTRICT (TID) NO. 2  
AFFORDABLE HOUSING EXTENSION IN THE CITY OF DODGEVILLE**

**WHEREAS**, the City of Dodgeville created TID No. 2 on 09/28/1998, and successfully completed implementation of the project plan and sufficient increment was collected or will be collected in 2020 from the 2019 tax roll to pay off its aggregate project costs; and

**WHEREAS**, state law requires termination of a TID after all project costs have been paid, however state law (sec. 66.1105(6)(g), Wis. Stats.), does allow extension of a TID up to one year, using the last year of tax increment to promote affordable housing and improve the City's housing stock; and

**WHEREAS**, at least seventy-five percent of the final increment must benefit affordable housing, and the remaining portion may be used to improve housing stock; and

**THEREFORE BE IT RESOLVED**, that the City of Dodgeville hereby extends the life of TID No. 2 for 12 months to use the final year's increment collected in 2021 from the 2020 tax roll to benefit affordable housing and to improve the housing stock in the City; and

**BE IT FURTHER RESOLVED**, the City of Dodgeville shall use the final increment to improve housing quality and affordability with no less than seventy-five percent of the revenue to be used for affordable multi-family and single-family housing. The funds may be used for projects anywhere in the City as grants or loans to provide development incentives, purchase land, construct site improvements and infrastructure. No more than twenty-five percent may be used to improve the housing stock through owner-occupied rehabilitation and renter-occupied rehabilitation projects; and

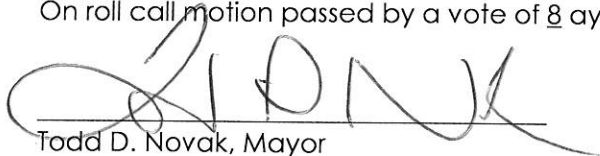
**BE IT FURTHER RESOLVED**, that the City of Dodgeville Clerk shall notify the Wisconsin Department of Revenue by providing a copy of this resolution.

**ADOPTED** this 17<sup>th</sup> day of March, 2020.

Resolution introduced and adoption moved by Alderperson Meuer.

Motion for adoption seconded by Alderperson Borne.

On roll call motion passed by a vote of 8 ayes to 0 nays.

  
Todd D. Novak, Mayor

  
Lisa A. Riley, Clerk