DODGEVILLE
At the heart of it all!

# City of Dodgeville | 2026 Budget Document
## (as Required by Section 65.90(3))
## All Funds of the City

| Fund Number | Fund Name | Total Revenues | Total Expenditures | Excess (Deficit) | Balance January 1 | Balance December 31 | Property Tax Contribution |
|---|---|---|---|---|---|---|---|
| **Governmental Funds** | | | | | | | |
| 100 | **General Fund** | $ 6,621,829 | $ 6,623,954 | $ (2,125) | $ 3,542,047 | $ 3,539,922 | $ 3,190,111 |
| | **Special Revenue Funds** | | | | | | |
| 150 | Library | 602,258 | 604,514 | (2,256) | 106,062 | 103,806 | 455,000 |
| | **Debt Service** | | | | | | |
| 140 | Debt Service | 524,314 | 598,814 | (74,500) | (35,395) | (109,895) | 523,314 |
| | **Capital Project Funds** | | | | | | |
| 160 | Capital Projects | 4,799,250 | 4,799,250 | - | 1,717,687 | 1,717,687 | 7,550 |
| 161 | ARPA | - | - | - | (114,074) | (114,074) | - |
| 170 | Affordable Housing | - | - | - | (145,000) | (145,000) | - |
| 430 | Tax Increment District #3 | - | 222,211 | (222,211) | (901,555) | (1,123,766) | - |
| | **Enterprise Funds** | | | | | | |
| 200 | Water Utility | 2,045,950 | 1,245,600 | 800,350 | 9,448,385 | 10,248,735 | - |
| 300 | Sewer Utility | 1,438,500 | 1,119,324 | 319,176 | 15,241,917 | 15,561,093 | - |
| | **TOTAL CITY BUDGET** | $ 16,032,101 | $ 15,213,667 | $ 818,434 | $ 28,860,074 | $ 29,678,508 | $ 4,175,975 |

The City's property taxes are summarized as follows:

| | Budget Year 2023 | 2024 | 2025 | 2026 | Percentage Change Increase (Decrease) |
|---|---|---|---|---|---|
| General Fund | $ 2,428,805 | $ 2,234,788 | $ 2,692,298 | $ 3,190,111 | 18.49% |
| Library | 365,751 | 421,039 | 443,916 | 455,000 | 2.50% |
| Debt Service | 273,863 | 284,523 | 309,905 | 523,314 | 68.86% |
| Capital Projects | 415,411 | 591,972 | 70,401 | 7,550 | -89.28% |
| TOTAL | $ 3,483,830 | $ 3,532,322 | $ 3,516,520 | $ 4,175,975 | 18.75% |
| Assessed Tax Rate per Thousand | $ 7.245 | $ 7.290 | $ 7.333 | $ 8.641 | 17.84% |
| Equalized Tax Rate per Thousand | $ 6.831 | $ 6.880 | $ 6.125 | $ 6.801 | 11.02% |

The City's outstanding general obligation debt at December 31, 2025 will be: $ 13,942,420

NOTICE IS HEREBY GIVEN that the City Council will meet immediately following the completion of the Public Hearing for the purpose of acting on the proposed budget.

Dated this 14th day of November, 2025

Emily Wolfe
Deputy Clerk/Treasurer