

1. CALL TO ORDER

The Finance and Budget Committee met on Wednesday, October 21, 2020, via video and conference call, in Dillingham, Alaska. Mayor Ruby called the meeting to order at 5:30 p.m.

2. ROLL CALL

Committee members present and establishing a quorum (a quorum being four):

Curt Armstrong	Tod Larson
Alice Ruby	Anita Fuller

Andy Anderson – excused

3. APPROVAL OF MINUTES

- a. Minutes of July 28, 2020

MOTION: Tod Larson moved and Curt Armstrong seconded the motion to approve the minutes of July 28, 2020.

VOTE: The motion passed by unanimous consent.

4. APPROVAL OF AGENDA

MOTION: Curt Armstrong moved and Tod Larson seconded the motion to approve the agenda.

VOTE: The motion passed by unanimous consent.

5. STAFF REPORTS

- a. Financial Report

- The September 30, 2020 unaudited financial report was reviewed.
- Expenses and revenues are within normal parameters.
- Quarterly journal entries will be processed before the November council meeting.
- First installment tax payments are due Nov. 1st.
- Of the existing 12 promissory notes, three are close to default.

6. NEW BUSINESS

- a. CARES Act Grant Program, Round 2

- Round one stats were relayed. Many citizens have expressed thanks for this grant program.
- There remains \$394,896 in the fund council dedicated for this purpose.
- The grant program narrative for round two will include verbiage for application and funding timeframes.

MOTION: Anita Fuller moved and Curt Armstrong seconded the motion move forward with Round 2 using funds amounts as previously approved by council and ratified at the 11/5/2020 Regular Council Meeting.

VOTE: The motion passed by unanimous consent.

- b. Financial Impact, Grant Administrator

- Reduction in state funding creates increased obligation for municipalities.
- This position focus is not finance related.

- There is an anticipated need for an additional position to manage grants if the grant numbers increase.
- Review grant duties assigned to other departments for consolidation.
- More research requested with anticipated mid-year budget cycle timeframe.

7. PUBLIC/COMMITTEE COMMENT(S)

Susan Isaacs:

- Noted the good grant writing presentation.
- Stated this is a much needed position noting payback can be long-term.
- Expressed appreciation for committee efforts.

Anita Fuller:

- Informed the committee auditor work begins next week.
- The department is moving forward with business license renewals and the property tax season.

Alice Ruby:

- Commented there is positive feedback from those that have applied for the grant.
- Thanked staff. Noting appreciation for the Finance staff.
- Stated many have been affected financially by COVID. Getting funds out is a priority.

8. ADJOURNMENT

The meeting adjourned at 6:39 p.m.

Andy Anderson, Chair

ATTEST:

Lori Goodell, City Clerk

Approved: _____