

CALL TO ORDER

The Finance and Budget Committee met on Tuesday, December 22, 2020, via Zoom video conference call. Andy Anderson called the meeting to order at 5:32 p.m.

ROLL CALL

Committee members present and establishing a quorum (a quorum being four):

Andy Anderson	Tod Larson	Anita Fuller
Alice Ruby	Curt Armstrong	Bill Rodawalt

PUBLIC COMMENT(S)

There were no comments.

NEW BUSINESS

1. Discussion of Council Property Tax Motion
 - From the December 3, 2020 regular council meeting; MOTION to direct staff to prepare necessary documents to waive penalty and interest on 2020 real / personal property taxes for those affected by COVID.
 - Current timeline for property tax billing as specified in code was reviewed.
 - Intent of motion was to assist commercial business owners that have had a negative impact due to COVID-19 closures, reduction of hours, and other measures imposed to mitigate virus spread.
 - CARES Grant funds are expended, state continues to reduce and/or stop many revenue streams.
 - Business practice for promissory note is to limit timeframe to two years. This could be extended, with P&I waived for declared time period of pandemic. Graduated payment plan to be explored. Roll all debt into note, including pre COVID to facilitate repayment plan. Payments must be kept current to continue benefit of P&I waiver.
 - Potential financial impact report to be included as back up to action memorandum.

MOTION: for staff to prepare action memorandum to present to council in January that outlines how assisting businesses that have been impacted by COVID pandemic will be handled, made by Alice Ruby, seconded by Bill Rodawalt.

VOTE: Unanimous roll call vote.

2. City Manager Report Out

- Three areas of concern: school bond debt reimbursement, reduction in CAP, and PCE.
- Sales tax continues to hold steady, raw fish tax should remain healthy, other revenue streams seem fine.

COMMITTEE COMMENTS

Andy Anderson:

- Commented Tod made his job much easier and thanked Tod for his report.
- Noted Tod will be missed.

Tod Larson:

- Thanked everyone, noting it has been a great experience, and a pleasure to work with those that care so much about their community.

Anita Fuller:

- Thanked the committee for the opportunity to discuss the tax motion. Noting the finance departments desire to be open to help the community.
- Thanked Tod for his work.

Curt Armstrong:

- Dittoed the thanks to Tod.
- Kudos to Anita and finance department for being easy to work with.

Bill Rodawalt:

- Thanked Tod and all city employees.
- Wished all Happy Holidays.

Alice Ruby:

- Thanked Tod, Anita, and Lori, and city staff.
- Wished all Happy Holidays, Merry Christmas, and Happy New Years.

ADJOURNMENT

The meeting adjourned at 6:34 p.m.



Andy Anderson, Chair

ATTEST:



Lori Goodell, City Clerk

Approved: Feb. 22, 2021