



MEMORANDUM

DATE: September 22, 2024
TO: Daniel Decker, Acting City Manager
FROM: Anita Fuller, Finance Director
SUBJECT: Finance & Budget Staff Report

STAFF REPORT

- Revenue and Expense review for July 2024
- Balance Sheet
- Qestica
- FY24 Audit update
- Department staffing
- Property Taxes
- Collections
- Budget

Revenue and Expense Report – July 2024:

Information providing support for July 2024. July 2024 impact on the fund balance is an increase of \$2,762,495. Which is typical due to property taxes being invoiced on 07/01/2024. The expected percentage is 8%.

- Real and personal property taxes are as expected. Penalty & Interest is high. Which causes the overall revenue to be 38%. The actual amount collected is 12%.
- The Telephone State Tax is received after the fiscal year is over.
- Shared Fisheries, Raw Fish, Community Sharing, PILT, State Jail Contract, Motor Vehicle tax arrive later in the year.
- PERS Forfeiture fund has already exceeded expectation. Will review with budget revision.

Special Revenues & Other Funds Revenue

- Harbor revenue is high as expected due to the bulk of Harbor stickers purchased in May and June of each year.

Transfers

- All transfers are as expected.

General Fund Expenditures

- All expenses are as expected.

Special Revenues & Other Funds Expenditures

- All revenue and expenses are as expected.

Grant and Bond Revenues/Expenditures

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- The Lagoon Aeration project is in full motion and is expensed by the LGLR grant and the SRF Loan.

Capital Project Revenues/Expenditures

- Snagpoint erosion project has not started.
- The Sewer Lagoon city portion is not expended until grant funding is spent.

Balance Sheet:

Will be presented with September 2024 report.

Questica:

Implementation in process. Past data has been imported and ready for City staff to review accuracy as of 09/22/2024. Start date is being discussed to see if it can assist with FY25 Budget Revisions.

Audit Update:

FY24 Audit – Test work is being pulled for final review. Federal and State grant schedules have been completed. Auditors will be on site 09/30/2024.

Department staffing:

Finance Director – A remote work agreement has been made with the City Manager to allow for every other month to work in Dillingham.

Account Tech II and Account Tech III - Job switch has happened with Basil Tilden as the Account Tech II, Receivables and Kortney Johnson as the Account Tech III, Payroll/Payables.

Property Tax

Personal property tax has been sent to Code Committee for review 09/28/2023 and is ongoing.

Collections

A foreclosure list has been filed with the courthouse. Two properties have been paid in full and are removed from the list. There are ten remaining properties.

Grants

One grant report was completed in August.

Budget

FY25 Budget revisions will begin in September.

Other News:

Lagoon Aeration project is asking for a change order #2 for fencing and pad adjustments.
