City of Dillingham
Fiscal Note

Agenda Date: June 29, 2023

Renew general coverage insurance with Alaska Public Entity Insurance (APEI) the 2024 Calendar year

ORIGINATOR: Finance Director

FISCAL ACTION (TO BE COMPLETED BY FINANCE)		FISCAL IMPACT ☑ YES ☐ NO
AMOUNT REQUESTED:	$557,751	FUNDING SOURCE **City of Dillingham**
FROM ACCOUNT xxxx 6235 xx xx xxxx 7110 xx xx xxxx 7112 xx xx xxxx 7114 xx xx	Worker's Compensation General Liability Property Liability Automobile Liability	Project
TO ACCOUNT:	VERIFIED BY: Anita Fuller	Date: 6/29/2023

EXPENDITURES

OPERATING	FY24	FY25	FY26	FY27
Worker's Compensation	$ 79,389.07			
General Liability	235,204.74			
Property Liability	193,169.36			
Automobile Liability	$49,987			
TOTAL OPERATING	**$ 557,750.54**	**$ -**	**$ -**	**$ -**

CAPITAL	$ -			

REVENUE	-			

FUNDING

General & Special Rev. Funds	$ 557,750.54	$ -		
State/Federal Funds				
Capital Project				
Other				
TOTAL FUNDING	**$ 557,750.54**	**$ -**	**$ -**	**$ -**

POSITIONS

Full-Time				
Part-Time				

Analysis: (Attach a separate page if necessary) See Action Memorandum 2023-16
Budget is for $101,888 WC; $187,310 Gen Liability; $180,000 Property Liability and $48,000 Auto Liability
Budget change is -$22,498.93 WC, +$47,894.74 Gen Liability; $13,169.36; -$1,987 Auto Liability
Total budget increase of $40,552.54

PREPARED BY: Anita Fuller June 22, 2023

DEPARTMENT: Finance

APPROVED BY: _____ _____