



FINANCE AND BUDGET COMMITTEE

Monday, March 26, 2021 at 1:00 PM

MINUTES

CALL TO ORDER

The Finance and Budget Committee met on Friday, March 26, 2021, via Zoom video conference call. Andy Anderson called the meeting to order at 1:00 p.m.

ROLL CALL

Committee members present and establishing a quorum (a quorum being four):

Curt Armstrong

Gregg Brelsford

Andy Anderson

Alice Ruby

Anita Fuller

Bill Rodawalt – excused

APPROVAL OF AGENDA

MOTION: Anita Fuller moved and Alice Ruby seconded the motion to approve the agenda.

MOTION: Anita Fuller moved and Alice Ruby seconded the motion to add discuss the City Obligation for the City School District appropriation to the agenda.

VOTING the motion to amend passed by unanimous roll call vote.

VOTING the motion to adopt the agenda as amended passed by unanimous roll call vote.

UNFINISHED BUSINESS

1. City Obligation for the City School District appropriation
 - Documentation for the 1/6 sales tax obligation was researched.
 - The Alaska Constitution cautions against dedicated funds.
 - The City can appropriate more than the Alaska Statute requirement.
 - The 2001 vote to increase sales tax by 1% language was to generate additional revenues for basic budgetary needs and additional contributions to education.
2. FY21 Budget Revision
 - FY21 Budget Revision No. 1 was reviewed.
 - One update will be made to the ordinance.

MOTION: Alice Ruby moved and Alice Ruby seconded the motion to recommend adoption of Ordinance 2021-05 to the City Council.

MOTION: Anita Fuller moved and Alice Ruby seconded to amend Section 7 to Ambulance Reserve Fund balance will be drawn down by \$225,000 for purchase of major equipment. Go Bond funds of \$270,000 will support the CIP Water Improvement expenditures. General Fund balance will be drawn down by \$155,643.

VOTING the motion to amend passed by unanimous roll call vote.

VOTING the motion to recommend Ordinance 2021-05 as amended passed by unanimous roll call vote.

PUBLIC/COMMITTEE COMMENT(S)

A FY21 Budget Revision workshop will be scheduled prior to the April 1, 2021 council meeting.

ADJOURNMENT

The meeting adjourned at 2:05 p.m.

Andy Anderson, Chair

ATTEST:

Lori Goodell, City Clerk

Approved: _____