



Council Meeting – Regular  
Meeting Date: April 7, 2022  
Submitted By: Admin Office

Agenda Item: 10

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## Information

### **TITLE**

Resolution 2022-14; A Resolution Of The Dillingham City Council In Support Of Alaska State House Bill 350 (HB-350), Which Would End The Current School Bond Debt Moratorium On July 1, 2022 And Increase The Amount Of Reimbursable School Bond Debt

### **RECOMMENDED ACTION**

I move to Adopt Resolution 2022-14; A Resolution Of The Dillingham City Council In Support Of Alaska State House Bill 350 (HB-350), Which Would End The Current School Bond Debt Moratorium On July 1, 2022 And Increase The Amount Of Reimbursable School Bond Debt

### **SUMMARY OF ISSUE**

Passage of this Bill would end the current school bond debt moratorium on July 1, 2022, rather than the current ending date of July 1, 2025. This would allow school districts to receive help from the State to help pay for school bond debt. It would also increase the amount of reimbursable school bond debt back to the original 60% or 70%, rather than the 40% or 50% reimbursement rate currently being used to assist with new construction and major maintenance.