

Council Meeting – Regular Meeting Date: April 7, 2022 Introduced, March 5, 2022 Public Hearing, April 7, 2022 Submitted By: Finance & Budget Committee

Submitted By: Finance & Budget Committee Agenda Item: 7

## Information

## TITLE

Ordinance 2022-03; An Ordinance Of The Dillingham City Council Amending Title 4 Of The Dillingham Municipal Code To Adopt An Excise Tax On Importation Of Marijuana

## **RECOMMENDED ACTION**

I move to adopt Ordinance 2022-03, Amending Title 4 of the Dillingham Municipal Code to Adopt an Excise Tax on Importation of Marijuana.

## **SUMMARY OF ISSUE**

The Council and Management have been monitoring the city budget and revenue streams for many years. The dwindling federal and state allocations continue to have a negative impact on the City's finances. Council assigned the Finance & Budget Committee to research new revenue streams. Both marijuana establishments were contacted during the development of the ordinance. Management supports the adoption of this ordinance.