



FINANCE AND BUDGET COMMITTEE

Monday, September 19, 2022 at 5:30 PM

MINUTES

CALL TO ORDER

The Finance and Budget Committee met on Monday, September 19, 2022, in the City Council Chambers, Dillingham, AK, and via Zoom video conference call. Curt Armstrong called the meeting to order at 5:31 p.m.

ROLL CALL

Committee members present and establishing a quorum (a quorum being four):

Alice Ruby

Robert Mawson

Perry Abrams

Anita Fuller

Curt Armstrong

Committee members excused:

Aksel Buholm

APPROVAL OF MINUTES

1. Minutes of May 31, 2022; Finance & Budget Committee

MOTION: Alice Ruby moved, and Anita Fuller seconded the motion to approve the minutes of May 31, 2022.

VOTING: the motion passed by unanimous consent.

APPROVAL OF AGENDA

MOTION: Robert Mawson, moved and Anita Fuller seconded the motion to approve the agenda.

VOTING: the motion passed by unanimous consent.

STAFF REPORTS

2. August 2022 Revenue and Expense Report

- Overall, the budget is doing well.
- Journal entries still need to be taken care of.
- Sales tax and business license delinquency letters have gone out.
- Marijuana excise tax coming in at 33%. This is above expectations.
- All bond reimbursement received to date are for prior years. Expectation for current year reimbursement to have a positive effect on the budget.
- Expenditures are in line with expectations.

COMMITTEE BUSINESS

3. FY21 Audit

- Auditors indicate timing to complete will be end of October or first of November.
- Delays and turnover have contributed to the late timing.
- The FY21 audit will have a late file finding.

4. FY22 Audit

- Audit is on schedule. All items requested by the auditors have been submitted.
- Carmen Jackson’s Accounting firm has been retained to complete the CPA portion of the audit.
- Auditors will be in town the week of October 24, with a follow up visit in December.

5. Fish Tax Discussion

- Goal is to have something in place so council action can happen early next year before the fishing season.
- Discussions with food processors, fisherman, and community members are ongoing.
- Request to provide formula and information previous manager was using for fish tax.
 - Purported challenge to proposed excise tax as presented by processor could result in a larger levy than intended.
 - Excise was per pound. A percentage would need to be done as a sales tax.
- Might want to consider looking into a sales tax and compare to excise tax.
- Recommend outreach to processors to obtain input regarding amount going forward.
- Revisit at the next Budget & Finance Committee meeting to assess where we left off and establish a plan going forward.

PUBLIC/COMMITTEE COMMENT(S)

- Committee summary for Budget & Finance goals and responsibilities for next year reviewed.
- Requested committee become more involved in city enterprises.
- Finance & Budget Committee plays an important role in procedures and city activities in an advisory capacity.

ADJOURNMENT

The meeting adjourned at 6:23 p.m.

Neil C. Armstrong, Chair

ATTEST:

Lori Goodell, City Clerk

Approved: _____