

Mayor
Alice Ruby

Manager
Jack Savo Jr



Dillingham City Council
Triston Chaney
Tracy Hightower
Steven Carriere
Curt Armstrong
Kaleb Westfall
Kevin McCambly

MEMORANDUM

Date: 10/22/2026

To: Jack Savo, City Manager

From: Anita Foran, Finance Director

Subject: Finance & Budget Report 10/26/2026

Acknowledgements and Recognitions:

September Statistics: As of date of report.

Cash Receipts: \$1,399,247.33

All Payments: \$545,415.75 (includes \$241,739.47 for 2 payrolls & 2 supplement payrolls).

Council Considerations/Recommendations:

None at this time.

Department Accomplishment and Opportunities:

Setup of Positive Pay has been completed with Wells Fargo to increase security of checks issued by the city.

Audit Update:

FY25 Audit – Audit work is in final review. Documentation has been provided to audit firm. Additional questions were asked when the FY226 audit was being conducted.

FY26 Audit – Testwork was evaluated during the week of October 12-16th. Final work is scheduled for December 7-11, 2026.

Department staffing:

No changes at this time.

Property Tax:

BOE met and addressed with additional appeals that were submitted late. Payments are due 11/01/2026. If the first half is paid on 11/01/2026 the second half can be paid on 12/01/2026.

Personal property tax updates are being reviewed in preparation for the 2027 property taxes.

Assessment return notices will be mailed out by 11/15/2026. Returns are due by 02/01/2027

Collections:

2018-2022 Foreclosure (3DI-24-00061CI) one-year redemption period has closed. The 4 remaining properties have been foreclosed. Awaiting council direction to determine further actions.

2020-2024 Foreclosure (3DI-25-00062CI) properties have until July 24, 2026, before the redemption period is closed. There are 4 remaining properties on this list.

2025 Foreclosure list finalized. Due to timing will follow legal advice and will combine with the 2026 Foreclosure list.

Denied City Service list has been posted and was beneficial in getting some property taxes paid in full.

Write off lists is in review.

Utility collections process is ongoing. Utility connections are being reviewed by public works to ensure shut offs can happen.

Grants:

Grant Updates

- NTS FY 26 report completed.
- Ongoing reviews completed to prepare for quarterly October grant reports and preparation for 2026 audit.

Budget:

FY27 budget amendment scheduled for mid-year review.

FY28-FY29 reviews will be conducted with FY27 mid-year review.

Cash Vest Report:

- Report is attached
- City of Dillingham has a score of 90 which has been achieved for 3 quarters. Reflected on page 3-6 of the report. This shows the fiduciary responsibility of the management of city funds.

- Next task is to finalize the setup of the sweep account which will increase the returns possible and reduce the strategic liquidity levels.
- A review of investments will also be started as several investments have matured and reinvesting is needed.
- Finally, a review of our merchant services has been started to increase the return rate from the merchant services to the city checking account, which will further increase the returns from the sweep account.

Other News:

- Health Insurance renewal notices were submitted as part of the extra council meeting held on 10/22/2026.

Upcoming Calendar Items:

- Start of the new fiscal year began 07/01/2026.
- 15th of each month utility payments due; on the last day of month utility bills are sent.

Revenue and Expense Report – July 2026:

- Target percentage for July activity is 8%. Explanations provided in this report are for those items above 20%. These are unaudited items and will have adjustments as the audit work is completed.
- Fund balance is an increase of \$3,043,342. This is mainly due to property taxes recorded at full value on 07/01/2026.
- Payments of property tax have been made but the aging report was not available at the time of the report. Personal property tax adjustments due to BOE changes has reduced personal property to 97%.
- Property tax penalties and interest are at 40% to reflect the personal property tax late fees and force file fees for the 2027 taxes.
- SOA PILT (Payment in Lieu of Taxes) has been received at 104% at \$560,678.
- Other revenue funds are at 40% due to revenue received for the settlement of \$104,405.13 for damage at Grandma's house. This prepayment will pay for repairs needed from the water damage.
- Total Revenue is 42% due to the identified increases.

Special Revenues & Other Funds Revenue

- Special revenues are recorded at 9%.

Transfers

- Transfers are recorded at 1%.

General Fund Expenditures

- K-9 Unit is at 50% for training expenses.
- General fund expenditures are at 6%.

Special Revenues & Other Funds Expenditures

- Total expenditures are at 4%.

Grant and Bond Revenues/Expenditures

- Grant revenue is received at 3%.
- Grant expenditures are spent at 9%.

Capital Project Revenues/Expenditures

- No activity.