

CITY OF DILLINGHAM, ALASKA

RESOLUTION NO. 2025-36

**A RESOLUTION OF THE DILLINGHAM CITY COUNCIL ADOPTING AN INVESTMENT
POLICY FOR THE CITY OF DILLINGHAM**

WHEREAS, The City of Dillingham maintains and invests public funds in accordance with the Dillingham Municipal Code and applicable state law; and

WHEREAS, A formal investment policy provides essential guidance to the City Manager, Finance Director, and other designated investment officers in managing City funds prudently, safeguarding assets, and achieving reasonable returns; and

WHEREAS; The attached **City of Dillingham Investment Policy**, prepared pursuant to **DMC 4.04.040**, establishes clear objectives, standards of care, authorized investments, and roles and responsibilities of investment officers, custodians, managers, and consultants; and
WHEREAS: because the format of City Council meetings has evolved to include participation via online platforms, additional guidelines are necessary to manage public comment for all participants in an orderly fashion; and

WHEREAS; Adoption of this policy is consistent with best practices recommended by the Government Finance Officers Association (GFOA) and other municipal standards.

NOW, THEREFORE, BE IT RESOLVED that the Dillingham City Council:

1. **Adopts the attached City of Dillingham Investment Policy** as the official investment policy of the City.
2. Directs that this policy be implemented by the City Manager and Finance Department, with periodic reporting to the City Council in accordance with the policy.
3. Authorizes the Acting City Manager to make any administrative adjustments necessary to carry out the intent of the policy, provided that substantive amendments shall require Council approval.

PASSED and ADOPTED by a duly constituted quorum of the Dillingham City Council on September 4, 2025.

Alice Ruby, Mayor

ATTEST:

[SEAL]

Abigail Flynn, Acting City Clerk