



MEMORANDUM

DATE: March 19, 2021
TO: City Manager
FROM: Anita Fuller, Finance Director
SUBJECT: DCSD FY22 Budget

STAFF REPORT

- DCSD presented the FY22 School Budget to the City of Dillingham on 03/16/2021
 - AS 14.14.060(c) City of Dillingham must respond by 04/16/2021
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State Requirement:

March 15, 2021 assessment notices were mailed out with a combined property value of \$200,274,096. AS 14.17.410(b)(2) is for 2.65 mils of the property value to be paid to the school. The city's obligation, if no property values are changed, will be \$530,726.35. Property values will not be certified until the June city council meeting.

City obligation:

In 2007 the city obligated 1/6th of the sales tax received to go to the school district. 2021 sales tax is budgeted for \$3,200,000. Sales tax is low for FY21 due to business closers and decreased sales experienced by COVID-19. If the FY21 budget is used as a guide the city obligation would be \$533,334

Projected obligation is \$1,064,060.35
