

CITY OF DILLINGHAM, ALASKA

RESOLUTION NO. 2021-03

A RESOLUTION OF THE DILLINGHAM CITY COUNCIL AUTHORIZING THE CITY OF DILLINGHAM TO ACCEPT A LOAN FROM THE ALASKA DEPARTMENT OF ENVIRONMENTAL CONSERVATION ALASKA CLEAN WATER FUND FOR WASTEWATER SYSTEM UPGRADES – AERATION

WHEREAS, the City Council authorized the City of Dillingham (the City) to apply for ADEC loans for financial assistance to complete Water System Upgrades in Resolution 2019-17; and

WHEREAS, the State of Alaska Department of Environmental Conservation (ADEC) has offered funding through the Alaska Clean Water State Revolving Fund; and

WHEREAS, Alaska Clean Water Fund Lona No. 283101 will be used toward the Wastewater System Aeration project;

NOW, THEREFORE, BE IT RESOLVED that:

1. The City is authorized to accept a loan from the Alaska Clean Water Fund for wastewater system upgrades – aeration in the amount of \$670,000 with a term of 20 years at 1.5% with a subsidy of \$335,000 in the form of principal forgiveness, and will adhere to all loan conditions.
2. The City Manager is authorized to execute any and all documents that may be required by ACED.
3. The resolution shall become effective immediately upon its passage and approval the Dillingham City Council.

PASSED and ADOPTED by a duly constituted quorum of the Dillingham City Council on February 4, 2021.

Alice Ruby, Mayor

ATTEST:

[SEAL]

Lori Goodell, City Clerk