



FINANCE AND BUDGET COMMITTEE

Monday, November 15, 2021 at 5:30 PM

MINUTES

CALL TO ORDER

The Finance and Budget Committee met on Monday, November 15, 2021, in the City Council Chambers, Dillingham, AK, and via Zoom video conference call. Curt Armstrong called the meeting to order at 5:32 p.m.

ROLL CALL

Committee members present and establishing a quorum (a quorum being four):

Alice Ruby

Lori Goodell

Curt Armstrong

Perry Abrams

Anita Fuller

APPROVAL OF MINUTES

1. Minutes of September 27, 2021

MOTION: Alice Ruby moved and Anita Fuller seconded the motion to approve the minutes of September 27, 2021.

VOTING: the motion to approve the minutes passed by unanimous consent.

APPROVAL OF AGENDA

MOTION: Alice Ruby moved and Anita Fuller seconded the motion to approve the agenda.

VOTING: the motion to approve the minutes passed by voice vote.

STAFF REPORTS

- Audit has begun and is expected to be completed by the end of the year.
 - Account Tech III position to be finalized and advertised.
 - Will be attending the AGFOA conference later this week.
 - Budget discussions to begin with Departments for FY22 budget amendment 2, and FY23 budget.
 - Consider strategic planning sessions regarding correlation to budget timing.
 - Wage and benefits will be assessed for the budget cycle.
2. October Revenue & Expense Report
 - Report now reflects changes to the fund balance.
 - Transfers are determined after reviewing revenue and expenses for each area.
 - Audit is on schedule.
 - One position is open in the Finance Department; Account Tech 1, Cashier.
 3. Cash Flow Training
 - Annual budget for year is split out per month.
 - Seasonal revenue / expenditures applied in line with timing, not divided by 12 months.
 - Projected cash balance reviewed.

- This will continue to be defined and refined on an ongoing basis.
- Can be additional tool for consideration in decision making.
- Fund balance training recommended.
- Purpose is to help project for long term planning.

COMMITTEE BUSINESS

4. ARPA Funding Update

- Covered in the staff report.
- Another COVID related grant opportunity has been identified and will be investigated.

5. Compile Outline of Revenue Options

- Detailed list of current revenues reviewed.
- In house capture and cleanup of current revenue streams for consistent application recommended.
- Review SCOTUS Wayfair decision to see if additional items are now taxable. Report from city attorney to revisit potential new revenues.
- Focus: 1. Marijuana, bed, alcohol, and tobacco tax (overview to be provided of all these taxes); 2. DMC exemptions; 3. Fish tax.
- Review tax types and how they work, i.e. excise and sales.

PUBLIC/COMMITTEE COMMENT(S)

- Staffing study is critical component of budget and needs to be addressed for the FY23 budget.
- Curt thanked for taking the responsibility of committee chair.

ADJOURNMENT

The meeting adjourned at 7:00 p.m.

Curt Armstrong, Chair

ATTEST:

Lori Goodell, City Clerk

Approved: _____