



FINANCE AND BUDGET COMMITTEE

Monday, March 20, 2023 at 5:30 PM

CALL TO ORDER

The Finance and Budget Committee met on Monday, March 20, 2023, in the City Council Chambers, Dillingham, AK, and via Zoom video conference call. Curt Armstrong called the meeting to order at 5:30 p.m.

ROLL CALL

Committee members present and establishing a quorum (a quorum being four):

Curt Armstrong
Anita Fuller

Aksel Buholm
Lori Goodell

Perry Abrams

Committee members excused:
Alice Ruby

APPROVAL OF MINUTES

1. Minutes of February 27, 2023, Finance & Budget Committee

MOTION: Anita Fuller moved, and Lori Goodell seconded the motion to approve the minutes of February 27, 2023

VOTING: the motion passed by unanimous consent.

APPROVAL OF AGENDA

MOTION: Lori Goodell moved, and Anita Fuller seconded the motion to approve the agenda

VOTING: the motion passed by unanimous consent.

STAFF REPORTS

2. Revenue & Expense Report
 - Budget in an overall good position.
 - Current standing due to open positions and projects on hold due to low staffing.
 - Marijuana Excise tax expectation will be adjusted after budget revision due to how well it's performing.
 - Revenue and Expense report reviewed.
3. Finance & Budget Staff Report
 - Audit on track for May 16th, 2023
 - An associate from Carmen Jackson arrives week of 26th to assist.
 - Cashier's position has been filed.
 - 871 Real Property Tax Assessment notices mailed out March 15, 2023.
 - Person Property Tax Notices anticipated mail out March 22, 2023.
 - Collections, working on 2023 foreclosure action.
 - Submitted report on FY23 Nutrition, Transportation, and Support Services Grant.
 - Budget Revision for April and May; goal to finalize FY23 budget revision and begin on FY24.

- Fund Balance Evaluation
 - Current balance includes anticipated revenue from collections on Real Property Taxes
 - Broken down into designated line items, (i.e., Capital Projects fund, Special Revenue fund, etc.)
 - Reviewed spreadsheet layout of current standing with comparisons ranging to 2016.
- Current investment accounts reviewed. Scope and range of city cash.
 - Recommendations
 - Indicated policy revision due to investment maturity dates, market conditions, and liquidation timing, for reinvestment considerations.
 - As FY24 budget is developed predetermine what projects will be prioritized.
- Dates for Budget Revision Workshops scheduled for April and May

COMMITTEE BUSINESS

4. DCSD Budget Overview
 - School representatives present: Phil Hulett, business manager.
 - Draft budget for FY24 presented with desired allocation request of 1.7 million.
 - School Budget submission date determined by DMC 2.72.060 and the provisions of AS 14.14.060(c).
 - Final DCSD Budget expected end of March.
 - General fund of district, goes into core curriculum teaching, building maintenance, and athletics. Current grants don't support core curriculum.
 - State Statutes require 10% Fund Balance from year to year, based on expenditures.
 - Committee recommended readjusting desired allocation.
5. In-Kind Donations for DCSD
 - Current donations:
 - Landfill fees waived.
 - Possible in-kind donations:
 - Snow removal.
 - Wastewater and sewer bill waived.
 - Grant for solar energy
6. Seafood Processor Excise Tax
 - Requested direction for creation of ordinance.
 - Original ordinance 2022-04 Seafood Processing Excise Tax determined too cumbersome.
 - Recommended investigation of a non-species-specific flat rate.
 - Desire to introduce and implement for 2024 fishing season.
 - Proposed to correct utilization of current resources to assist with revenue source.
 - Requested this ordinance be developed in a timely manner.

PUBLIC/COMMITTEE COMMENT(S)

Citizen Present:

There were no comments.

Committee Comments:

- Perry Abrams informed committee of notice of resignation for the City Council, effective soon.
 - Resigned position at the church, effective shortly, resignation necessary to leave the patronage, housing is scarce and not available; will be moving out of Dillingham.
- Thanked Perry for his time and service, saddened to hear of departure.

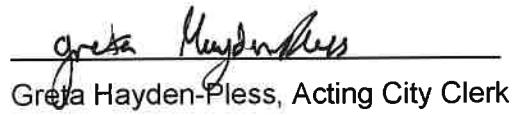
- Thanked and appreciated Lori, Anita, and City staff.

ADJOURNMENT

The meeting adjourned at 6:52 p.m.


Curt Armstrong, Council Member, Chair

ATTEST:


Greta Hayden-Pless, Acting City Clerk

Approved: April 17 2023