

5000 Diamondhead Circle · Diamondhead, MS 39525-3260

February 28, 2023

City Council 5000 Diamondhead Circle Diamondhead, MS 39525

RE: Safety Deposit Box - Hancock Whitney Bank

The City has a safety deposit box at the Hancock Whitney Diamondhead Branch. During the time Hancock Whitney served as depository for the City, the rental fee for the safety deposit box had been waived. The City now receives a bill annually for the rental of the box and has in the past requested the bank reverse the charge.

The box has not been accessed since 2014, content is minimal and the City safe would be ample for retaining the document. It is therefore the recommendation to authorize the Administration process the necessary paperwork to effectuate the closure of the safety deposit box.

Sincerely,

Jeannie Klein City Clerk