

CITY OF DIAMONDHEAD, MISSISSIPPI

BUDGET OF ESTIMATED REVENUES AND EXPENDITURES

For the Fiscal Years Ending September 30, 2025 and 2026

	Current FY25 Budget	Proposed FY26 Budget
General Fund		
REVENUES		
General Property Tax	3,188,500	3,441,000
Licenses & Permits	456,500	450,000
Intergovernmental Revenue	1,628,200	1,564,000
Charges for Governmental Services	1,500	3,700
Fines & Forfeitures	35,000	20,000
Miscellaneous	125,039	112,250
Interfund Transfers IN	100,000	84,000
Non-Revenue Receipts	350,000	0
TOTAL REVENUES	5,884,739	5,674,950
EXPENDITURES		
Legislative - Council	56,830	59,960
Judicial - Municipal Court	155,882	175,545
Administration	1,010,569	1,072,808
Police	1,278,189	1,250,206
Building Planning & Zoning	499,124	509,128
Public Works	2,414,368	2,151,750
Economic Development	113,200	105,000
Debt Services	247,571	189,766
City Grant Matching Funds	600,000	800,000
TOTAL EXPENDITURES	6,375,733	6,314,163
Excess(Deficiency) of Revenue over Expenditures	-490,994	-639,213
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	3,007,393	2,516,400
Transfer Out to Other Funds	0	0
Transfer In from Other Funds	0	0
Excess(Deficiency) of Revenue over Expenditures	-490,994	-639,213
Cash - Ending Fund Balance	2,516,400	1,877,187
Contingency Operating		
REVENUES	100,000	84,000
EXPENDITURES	100,000	84,000
Excess(Deficiency) of Revenue over Expenditures	0	0
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	2,000,000	2,000,000
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	0	0
Cash - Ending Fund Balance	2,000,000	2,000,000

	Current FY25 Budget	Proposed FY26 Budget
<u>Grant Funds</u>		
REVENUES	24,061,840	16,851,746
EXPENDITURES	22,944,491	18,511,089
Excess(Deficiency) of Revenue over Expenditures	1,117,349	-1,659,343
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	541,994	1,659,343
Transfer Out to General Fund	0	0
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	1,117,349	-1,659,343
Cash - Ending Fund Balance	1,659,343	0
<u>American Rescue & Recovery Fund</u>		
REVENUES	20,000	0
EXPENDITURES	1,820,709	0
Excess(Deficiency) of Revenue over Expenditures	-1,800,709	0
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	1,800,709	0
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	-1,800,709	0
Cash - Ending Fund Balance	0	0
<u>FY22 Bond Issue</u>		
REVENUES	1,000	125
EXPENDITURES	820,912	85,000
Excess(Deficiency) of Revenue over Expenditures	-819,912	-84,875
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	904,787	84,875
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	-819,912	-84,875
Cash - Ending Fund Balance	84,875	0
<u>Solid Waste Fund</u>		
REVENUES	760,000	913,000
EXPENDITURES	822,612	893,663
Excess(Deficiency) of Revenue over Expenditures	-62,612	19,337
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	239,834	177,222
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	-62,612	19,337
Cash - Ending Fund Balance	177,222	196,559

Current	Proposed
FY25	FY26
Budget	Budget

Summary of All Funds

REVENUES

General Fund	5,884,739	5,674,950
Grants	24,061,840	16,851,746
Contingency Fund	100,000	84,000
Solid Waste	760,000	913,000
American Rescue & Recovery Fund	20,000	0
General Obligation Bond 2022		125
TOTAL REVENUES	30,826,579	23,523,821

EXPENDITURES

General Fund	6,375,733	6,314,163
Grants	22,944,491	18,511,089
Contingency Fund	100,000	0
Solid Waste	822,612	893,663
American Rescue & Recovery Fund	1,820,709	0
General Obligation Bond 2022	820,912	85,000
TOTAL EXPENDITURES	32,884,457	25,803,915

Excess(Deficiency) of Revenue over Expenditures

-2,057,878	-2,280,094
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Other Fund Sources (Uses)

Cash - Beginning Balance	8,494,717	6,437,840
Transfers In from General Fund	0	0
Transfers Out to Other Funds	0	0
Excess(Deficiency) of Revenue over Expenditures	-2,057,878	-2,280,094
Cash - Ending Balance	6,436,840	4,157,746

Less 3 Months Operation Expenses	807,535	1,125,000
Less Disaster Contingency	2,000,000	2,000,000
Less Restricted Funds - Grants Funds	1,659,343	0
Less Restricted Funds - Amer Rescue & Recovery	0	0
Less Restricted Funds - Solid Waste	177,222	196,559

Unrestricted Ending Cash Balance

1,792,740	836,187
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