

2020-243

9/02/2020

Please review and consider the below list of this Fiscal Year's Interfund Transfers (Matching Funds) and Interfund Grant Loans.

The **Interfund Transfers** represent the City's local share or required matching funds for each project.

xxx-xxx-381.00 - Grant Matching

Fund	Grant Project	Budgeted Grant Matching	Additional Matching	Total Transfer
108	TIP - East Aloha Widening		6,950.00	6,950.00
115	Tidelands FY20 - Montjoy/Devil's Elbow Public Access	23,450.00		23,450.00
117	MDA - SMLP East Aloha Improvements	30,000.00		30,000.00

The **Interfund Loans** are temporary funding for each Grant Fund to prevent a negative cash balance. General Fund cash will be loaned to each grant to cover the project's expenses that will eventually be reimbursed by grant proceeds. Once all grant expenses have been claimed and reimbursements received, the grant will be closed out and the loan repaid to the general fund.

Fund	Grant Project	Current Loan Fund	Additional Loan Funds	Loan Pay Back	Loan Balance	
106	1-10-Lighting	2,878.94		2,878.94	-	
108	TIP - East Aloha Widening	100,000.00		100,000.00	-	
110	Tidelands FY2018 - Montjoy Creek Improvements (Sediment Removal / Control)	100,000.00		100,000.00	-	
111	MDOT East Aloha Comm District Study	16,000.00		16,000.00	-	
112	Tidelands FY2019 - Montjoy Creek Restore Drainage	100,000.00			100,000.00	No Change
113	GRPC Multi Modal Path Grant	80,000.00			80,000.00	No Change
114	GRPC Commercial Connectivity Study	60,000.00			60,000.00	No Change
115	Tidelands FY20 - Montjoy/Devil's Elbow Public Access	-	100,000.00		100,000.00	
116	NRCS - Emergency Watershed	-	50,000.00		50,000.00	
117	MDA - SMLP East Aloha Improvements	-	100,000.00		100,000.00	

Thank you,
Catherine Konkell, CPA
Comptroller