

Timeline for FY2025 Budget

<u>Date</u>	Action
May 2 -31	Meet with department heads to discuss current budget and future needs
May 7	Adopt timeline for FY25 Budget process; (Regular Council Meeting)
June 18	City Manager -FY24 Year End Projections and FY25 Proposed Budget (Regular Council Meeting)
July 2	Budget Workshop to discuss/formulate FY25 Budget (5:00/5:30 p.m. Recess Meeting)
July 16,	if necessary, Workshop to discuss/formulate FY25 Budget (5:00 /5:30 p.m. Recess Meeting)
August 6	Council accepts FY25 Budget/authorizes necessary publications & hearing (Regular Council Meeting)
August 8	 First Advertisement for Public Hearing (§27-39-203) Advertise the adoption of the tax levy Meeting must be set after business hours Meeting must not be the same time as any other taxing entity in the county
August 15	Second Advertisement Public Hearing (§27-39-203)
August 20	 Public Hearing (Regular Meeting) Accept FY25 Budget Adopt/Set Millage by Resolution (§21-33-45) Immediately send certified copy of resolution to county tax collector and state tax commission; certified copy of resolution must be available to the public (§21-33-47) Announce Date of Adoption of FY25 Budget to be September 3, 2024; announcement must be a part of the agenda
Sept 3	 Meeting to Adopt the FY25 Budget (§21-35-5 & §21-33-47) (Regular Council Meeting) Give public notice of availability of FY25 Budget for inspection; include as announcement on the August 6th & 20th Meeting Agenda Publish Resolution in paper within 10 days after adoption (§21-33-47)

^{*} NOTE -ALL DATES ARE DETERMINED APPLYING STATE STATUTE SET FOR NO INCREASE IN MILLAGE *

BUDGET WORKSHOPS scheduled for Recess Meetings beginning at 5:00 p.m. or 5:30 p.m. immediately preceding the Regular Meeting.