

***A RESOLUTION OF THE CITY OF DIAMONDHEAD (HEREINAFTER REFERRED TO AS ("APPLICANT"))
AUTHORIZING THE FILING OF AN APPLICATION WITH THE MISSISSIPPI DEVELOPMENT AUTHORITY
FOR FY25 GULF COAST RESTORATION FUNDS FOR THE COMMERCIAL DISTRICT TRANSFORMATION
PROJECT, MORE SPECIFICALLY GEX ROAD AND LIVE OAK DRIVE TO THE TOWN CENTER AREA,
(HEREINAFTER REFERRED TO AS "PROJECT"), COMMITTING THE NECESSARY NON-FEDERAL
MATCHING FUNDS FOR SAID PROJECT, COMPLIANCE ASSURANCE OF THE CITY OF DIAMONDHEAD
(APPLICANT) AND FOR OTHER RELATED PURPOSES.***

WHEREAS, the City of Diamondhead (APPLICANT) is submitting application to the Mississippi Development Authority for FY25 Gulf Coast Restoration Fund funding for Gex Road and Live Oak Drive and Gex Road to the Town Center (project) in the amount of \$2,400,000 of which a federal share 80% or \$2,000,000 and,

WHEREAS, the commitment of local matching funds of at least twenty percent (20%) or \$400,000 (local share) is required for Gulf Coast Restoration Fund consideration; and,

WHEREAS, the City of Diamondhead further acknowledges that it will comply with all requirements and assurances established for Gulf Coast Restoration Fund projects; and,

NOW, THEREFORE BE IT RESOLVED, that City of Diamondhead, hereby authorizes its City Manager, Jon McCraw, to prepare, execute and file its the Gex Road and Live Oak Drive and Gex Road to the Town Center application to the Mississippi Development Authority for FY25 Gulf Coast Restoration Funding and, be it further

RESOLVED, the City of Diamondhead is committing local match funding of 20% or \$400,000 for funding the Gex Road and Live Oak Drive and Gex Road to the Town Center application; and, be it further

RESOLVED, the City of Diamondhead will comply with all requirements and assurances established for Gulf Coast Restoration Fund funded projects, and be it further

RESOLVED, that a signed copy of this resolution will be transmitted to the Mississippi Development Authority in conjunction with the filing of the project application for funding.

I, Nancy C. Depreo, Mayor (hereby certify that the foregoing resolution of City Council was duly and regularly introduced by Councilmember _____, seconded by Councilmember _____, and adopted at a regular meeting of the City Council of Diamondhead on the 2nd day of July, 2024 by the following vote, to wit:

AYES:

NAYS:

ABSTAIN:

ABSENT:

Nancy C. Depreo, Mayor

Attest:

Jeannie Klein, City Clerk

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