

**CITY OF DIAMONDHEAD, MISSISSIPPI**  
**Financial Statements**  
**Coversheet to Monthly Budget Report**  
**For the Month Ended February 28, 2026**

**ALL FUNDS HIGHLIGHTS**

*Revenue:		<u>Current Year</u>	<u>Prior Year</u>
Total YTD Revenue	\$	5,401,302	\$ 6,795,158
Total Budget	\$	23,800,277	\$ 28,980,182
% Actual to Budget		22.7%	
Current Month % to Fiscal Year		41.7%	41.7%

  

*Expenses YTD Activity:		<u>Current Year</u>	<u>Last Year</u>
Total YTD Expenses Actual Activity	\$	3,537,075	\$ 5,520,869
Total YTD Expenses Activity w/ Encumbrances	\$	6,020,182	\$ 10,318,495
Total Budget	\$	20,500,915	\$ 36,476,280
% Actual to Budget		17.3%	
% Actual w/ Encumbrances to Budget		29.4%	
Current Month % to Fiscal Year		41.7%	41.7%

\* Excludes Other Financing Sources and Uses

**Depository Account Balances as of: February 28, 2026**

General Bank Acct:	\$ 5,998,740	Unrestricted	\$ 5,862,712
Accounts Payable Clearing:	43,281	Fiduciary Fund	53,758
Payroll Clearing:	94,378	Solid Waste	170,958
Contingency Operating Fund:	2,123,080	Grant Funds	1,376,570
Cap Exp -Commercial District	1,029,879	MS Infrastructure	505,067
Cap Exp - Police Unit	1,111	Amer Rescue & F	236,609
		GO BONDS 2022	53,805
		Cap Exp -Commercial District	1,029,879
		Cap Exp - Police Unit	1,111
<b>TOTAL</b>	<b>\$ 9,290,468</b>		<b>\$ 9,290,468</b>

Fund Activity	<u>YTD Actual</u>	<u>YTD Actual w/ Encumbrances</u>	<u>Total Current Budget</u>
001 - General Fund	\$ 1,551,481	\$ 302,545	\$ (1,164,366)
104 - MS Infrastructure Modernization Fund	\$ 244,396	\$ (51,401)	\$ (244,408)
115 - Grant- Tidelands FY20 Rotten Bayou P	\$ -	\$ (8,316)	\$ (8,049)
118 - Grant-GRPC/MDOT West Aloha	\$ (8,400)	\$ (134,400)	\$ (334,400)
119 - Grant-HUD-Community Develop	\$ -	\$ -	\$ -
122 - Capital X Funds FY24 Commerc	\$ 17,112	\$ 17,112	\$ (1,000,000)
121 - Grant - RESTORE-DEQ Canal [	\$ -	\$ -	\$ 5,100,000
120 - Capital X Funds FY24 Police Unit	\$ (1,581)	\$ (2,827)	\$ 50,000
149 - Grant-Tidelands FY24 Trail/ Mar	\$ -	\$ (70,798)	\$ 2,130
157 - Grant- GRPC - East Aloha Imprc	\$ (24,303)	\$ -	\$ 98,000
162 - Grant-GOMESA FY22 -Coon Branch P	\$ 130,940	\$ 88,270	\$ 322,336
168 - Gant-MS Outdoor MOST FY23-			
164 - Grant - GCRF MDA FY23 Comn	\$ (66,350)	\$ (112,826)	\$ (264,983)
165 - Grant-GOMESA FY23-Kome/Fairway/A	\$ 48,490	\$ (171,748)	\$ 1,365,869
166 - Grant -RESTORE-MDEQ Jourdan Rive	\$ (991)	\$ (178,767)	\$ (196,155)
190 - ARPA-American Rescue & Recovery A	\$ 4,050	\$ 4,050	\$ -
191 - Hancock County Match Bank St:	\$ -	\$ (210,000)	\$ (210,000)
401 - Solid Waste Fund	\$ 15,662	\$ 15,662	\$ 19,337
<b>TOTAL Surplus (Deficit)</b>	<b>\$ 1,910,508</b>	<b>\$ (513,444)</b>	<b>\$ 3,535,309</b>



City of Diamondhead, MS

# Income Statement Group Summary

For Fiscal: 2025-2026 Period Ending: 02/28/2026

Category	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
<b>Fund: 001 - GENERAL FUND</b>						
20 - TAXES	3,441,000.00	3,441,000.00	1,812,464.79	2,623,102.07	2,623,102.07	817,897.93
22 - LICENSES AND PERMITS	450,000.00	450,000.00	25,596.76	227,994.76	227,994.76	222,005.24
23 - INTERGOVERNMENTAL REVENUES	1,564,000.00	1,695,306.40	141,247.18	469,980.09	469,980.09	1,225,326.31
28 - CHARGES FOR GOVERNMENTAL SERVICES	3,700.00	3,700.00	1,500.00	3,306.66	3,306.66	393.34
33 - FINES & FORFEITS	20,000.00	20,000.00	6,485.50	17,273.20	17,273.20	2,726.80
34 - MISCELLANEOUS REVENUE	112,250.00	112,250.00	13,122.89	66,062.28	66,062.28	46,187.72
38 - INTERFUND TRANSFERS IN	84,000.00	84,000.00	0.00	0.00	0.00	84,000.00
40 - PERSONNEL SERVICES	1,718,963.02	1,718,963.02	112,460.37	601,910.92	601,910.92	1,117,052.10
50 - SUPPLIES	292,800.00	294,000.00	15,227.66	69,641.72	79,458.68	214,541.32
60 - CONTRACTUAL SERVICES	2,394,333.74	3,006,686.75	216,426.65	943,439.28	1,653,022.94	1,353,663.81
70 - GRANTS, SUBSIDIES AND ALLOCATIONS	53,400.00	53,400.00	0.00	52,400.00	52,400.00	1,000.00
80 - DEBT SERVICE	189,766.20	189,766.20	0.00	475.00	475.00	189,291.20
90 - CAPITAL OUTLAY	866,500.00	997,806.40	38,029.12	188,371.11	717,906.74	279,899.66
95 - INTERFUND TRANSFERS OUT	800,000.00	710,000.00	0.00	0.00	0.00	710,000.00
<b>Fund: 001 - GENERAL FUND Surplus (Deficit):</b>	<b>-640,812.96</b>	<b>-1,164,365.97</b>	<b>1,618,273.32</b>	<b>1,551,481.03</b>	<b>302,544.78</b>	<b>-1,466,910.75</b>
<b>Fund: 004 - CONTEGENCY FUND</b>						
34 - MISCELLANEOUS REVENUE	84,000.00	84,000.00	6,586.99	35,277.13	35,277.13	48,722.87
95 - INTERFUND TRANSFERS OUT	84,000.00	84,000.00	0.00	0.00	0.00	84,000.00
<b>Fund: 004 - CONTEGENCY FUND Surplus (Deficit):</b>	<b>0.00</b>	<b>0.00</b>	<b>6,586.99</b>	<b>35,277.13</b>	<b>35,277.13</b>	<b>-35,277.13</b>
<b>Fund: 104 - MS Infrastructure Modernization Fund</b>						
23 - INTERGOVERNMENTAL REVENUES	580,000.00	580,000.00	0.00	314,064.71	314,064.71	265,935.29
34 - MISCELLANEOUS REVENUE	12,000.00	12,000.00	1,841.04	6,185.99	6,185.99	5,814.01
60 - CONTRACTUAL SERVICES	2,500.00	2,500.00	0.00	0.00	0.00	2,500.00
80 - DEBT SERVICE	483,908.00	483,908.00	0.00	75,854.62	75,854.62	408,053.38
90 - CAPITAL OUTLAY	350,000.00	350,000.00	0.00	0.00	295,797.00	54,203.00
<b>Fund: 104 - MS Infrastructure Modernization Fund Surplus (Deficit)</b>	<b>-244,408.00</b>	<b>-244,408.00</b>	<b>1,841.04</b>	<b>244,396.08</b>	<b>-51,400.92</b>	<b>-193,007.08</b>
<b>Fund: 115 - Grant- Tideland FY20 Rotten Bayou Public Access</b>						
23 - INTERGOVERNMENTAL REVENUES	553,150.19	553,150.19	0.00	0.00	0.00	553,150.19
60 - CONTRACTUAL SERVICES	59,433.52	67,482.77	0.00	0.00	8,316.17	59,166.60
90 - CAPITAL OUTLAY	493,716.67	493,716.67	0.00	0.00	0.00	493,716.67
<b>Fund: 115 - Grant- Tideland FY20 Rotten Bayou Public Access Surp</b>	<b>0.00</b>	<b>-8,049.25</b>	<b>0.00</b>	<b>0.00</b>	<b>-8,316.17</b>	<b>266.92</b>
<b>Fund: 118 - Grant-GRPC/MDOT West Aloha Streets &amp; Sidewalks</b>						
23 - INTERGOVERNMENTAL REVENUES	800,000.00	800,000.00	0.00	0.00	0.00	800,000.00
60 - CONTRACTUAL SERVICES	110,000.00	244,400.00	0.00	8,400.00	134,400.00	110,000.00
90 - CAPITAL OUTLAY	890,000.00	890,000.00	0.00	0.00	0.00	890,000.00
<b>Fund: 118 - Grant-GRPC/MDOT West Aloha Streets &amp; Sidewalks Su</b>	<b>-200,000.00</b>	<b>-334,400.00</b>	<b>0.00</b>	<b>-8,400.00</b>	<b>-134,400.00</b>	<b>-200,000.00</b>
<b>Fund: 119 - Grant-HUD-Community Development-W. Aloha</b>						
23 - INTERGOVERNMENTAL REVENUES	1,000,000.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
90 - CAPITAL OUTLAY	1,000,000.00	1,000,000.00	0.00	0.00	0.00	1,000,000.00
<b>Fund: 119 - Grant-HUD-Community Development-W. Aloha Surplu</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Fund: 120 - Capital X Funds FY24 Police Unit</b>						
34 - MISCELLANEOUS REVENUE	0.00	0.00	3.44	77.19	77.19	-77.19
90 - CAPITAL OUTLAY	0.00	1,518.00	0.00	1,658.00	2,904.00	-1,386.00
<b>Fund: 120 - Capital X Funds FY24 Police Unit Surplus (Deficit):</b>	<b>0.00</b>	<b>-1,518.00</b>	<b>3.44</b>	<b>-1,580.81</b>	<b>-2,826.81</b>	<b>1,308.81</b>
<b>Fund: 121 - Grant - RESTORE-DEQ Canal Dredging</b>						
23 - INTERGOVERNMENTAL REVENUES	5,100,000.00	5,100,000.00	0.00	0.00	0.00	5,100,000.00
<b>Fund: 121 - Grant - RESTORE-DEQ Canal Dredging Total:</b>	<b>5,100,000.00</b>	<b>5,100,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,100,000.00</b>
<b>Fund: 122 - Capital X Funds FY24 Commercial District Trans</b>						
34 - MISCELLANEOUS REVENUE	15,000.00	15,000.00	3,195.26	17,112.47	17,112.47	-2,112.47

Income Statement

For Fiscal: 2025-2026 Period Ending: 02/28/2026

Category	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
90 - CAPITAL OUTLAY	1,015,000.00	1,015,000.00	0.00	0.00	0.00	1,015,000.00
<b>Fund: 122 - Capital X Funds FY24 Commercial District Trans Surplus</b>	<b>-1,000,000.00</b>	<b>-1,000,000.00</b>	<b>3,195.26</b>	<b>17,112.47</b>	<b>17,112.47</b>	<b>-1,017,112.47</b>
<b>Fund: 149 - Grant-Tidelands FY24 Trail/ Marine Ed Planning</b>						
23 - INTERGOVERNMENTAL REVENUES	80,000.00	80,000.00	0.00	7,072.25	7,072.25	72,927.75
60 - CONTRACTUAL SERVICES	0.00	77,870.50	0.00	7,072.25	77,870.50	0.00
<b>Fund: 149 - Grant-Tidelands FY24 Trail/ Marine Ed Planning Surplu</b>	<b>80,000.00</b>	<b>2,129.50</b>	<b>0.00</b>	<b>0.00</b>	<b>-70,798.25</b>	<b>72,927.75</b>
<b>Fund: 157 - Grant- GRPC - East Aloha Improvements Phase 2</b>						
23 - INTERGOVERNMENTAL REVENUES	490,000.00	490,000.00	0.00	0.00	0.00	490,000.00
60 - CONTRACTUAL SERVICES	0.00	0.00	19,402.69	24,302.69	0.00	0.00
90 - CAPITAL OUTLAY	392,000.00	392,000.00	0.00	0.00	0.00	392,000.00
<b>Fund: 157 - Grant- GRPC - East Aloha Improvements Phase 2 Surpl</b>	<b>98,000.00</b>	<b>98,000.00</b>	<b>-19,402.69</b>	<b>-24,302.69</b>	<b>0.00</b>	<b>98,000.00</b>
<b>Fund: 162 - Grant-GOMESA FY22 -Coon Branch Projects</b>						
23 - INTERGOVERNMENTAL REVENUES	1,000,000.00	1,000,000.00	634,993.87	765,933.97	765,933.97	234,066.03
60 - CONTRACTUAL SERVICES	0.00	95,174.25	32,285.00	52,503.75	95,174.25	0.00
90 - CAPITAL OUTLAY	0.00	582,490.12	270,509.18	582,490.12	582,490.12	0.00
<b>Fund: 162 - Grant-GOMESA FY22 -Coon Branch Projects Surplus (D</b>	<b>1,000,000.00</b>	<b>322,335.63</b>	<b>332,199.69</b>	<b>130,940.10</b>	<b>88,269.60</b>	<b>234,066.03</b>
<b>Fund: 164 - Grant - GCRF MDA FY23 Commercial District</b>						
23 - INTERGOVERNMENTAL REVENUES	1,479,245.63	1,479,245.63	273,438.66	273,438.66	273,438.66	1,205,806.97
60 - CONTRACTUAL SERVICES	0.00	58,326.00	11,850.00	11,850.00	58,326.00	0.00
90 - CAPITAL OUTLAY	1,479,245.63	1,685,902.20	0.00	327,938.66	327,938.66	1,357,963.54
<b>Fund: 164 - Grant - GCRF MDA FY23 Commercial District Surplus (D</b>	<b>0.00</b>	<b>-264,982.57</b>	<b>261,588.66</b>	<b>-66,350.00</b>	<b>-112,826.00</b>	<b>-152,156.57</b>
<b>Fund: 165 - Grant-GOMESA FY23-Kome/Fairway/Anahola</b>						
23 - INTERGOVERNMENTAL REVENUES	1,800,000.00	1,800,000.00	64,451.22	249,997.27	249,997.27	1,550,002.73
60 - CONTRACTUAL SERVICES	0.00	60,500.00	0.00	4,249.84	60,500.00	0.00
90 - CAPITAL OUTLAY	0.00	373,631.49	137,055.97	197,257.35	361,245.75	12,385.74
<b>Fund: 165 - Grant-GOMESA FY23-Kome/Fairway/Anahola Surplus (</b>	<b>1,800,000.00</b>	<b>1,365,868.51</b>	<b>-72,604.75</b>	<b>48,490.08</b>	<b>-171,748.48</b>	<b>1,537,616.99</b>
<b>Fund: 166 - Grant -RESTORE-MDEQ Jourdan River Boardwalk</b>						
23 - INTERGOVERNMENTAL REVENUES	1,775,000.00	1,775,000.00	0.00	16,913.50	16,913.50	1,758,086.50
60 - CONTRACTUAL SERVICES	200.00	196,355.25	13,729.50	17,904.50	195,680.25	675.00
90 - CAPITAL OUTLAY	1,774,800.00	1,774,800.00	0.00	0.00	0.00	1,774,800.00
<b>Fund: 166 - Grant -RESTORE-MDEQ Jourdan River Boardwalk Surpl</b>	<b>0.00</b>	<b>-196,155.25</b>	<b>-13,729.50</b>	<b>-991.00</b>	<b>-178,766.75</b>	<b>-17,388.50</b>
<b>Fund: 168 - Grant-MS Outdoor MOST FY23- Noma Nature Trail</b>						
23 - INTERGOVERNMENTAL REVENUES	500,000.00	500,000.00	0.00	0.00	0.00	500,000.00
90 - CAPITAL OUTLAY	500,000.00	500,000.00	0.00	0.00	0.00	500,000.00
<b>Fund: 168 - Grant-MS Outdoor MOST FY23- Noma Nature Trail Sur</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Fund: 190 - ARPA-American Rescue &amp; Recovery Act</b>						
34 - MISCELLANEOUS REVENUE	0.00	0.00	862.48	4,050.27	4,050.27	-4,050.27
<b>Fund: 190 - ARPA-American Rescue &amp; Recovery Act Total:</b>	<b>0.00</b>	<b>0.00</b>	<b>862.48</b>	<b>4,050.27</b>	<b>4,050.27</b>	<b>-4,050.27</b>
<b>Fund: 191 - Hancock County Match Bank Stabilization</b>						
23 - INTERGOVERNMENTAL REVENUES	1,812,500.00	1,812,500.00	0.00	0.00	0.00	1,812,500.00
60 - CONTRACTUAL SERVICES	0.00	210,000.00	0.00	0.00	210,000.00	0.00
90 - CAPITAL OUTLAY	1,812,500.00	1,812,500.00	0.00	0.00	0.00	1,812,500.00
<b>Fund: 191 - Hancock County Match Bank Stabilization Surplus (De</b>	<b>0.00</b>	<b>-210,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-210,000.00</b>	<b>0.00</b>
<b>Fund: 302 - FY22 BOND ISSUE</b>						
34 - MISCELLANEOUS REVENUE	125.00	125.00	196.13	1,286.46	1,286.46	-1,161.46
60 - CONTRACTUAL SERVICES	85,000.00	131,728.62	8,000.00	82,845.00	142,000.00	-10,271.38
90 - CAPITAL OUTLAY	0.00	52,825.20	0.00	0.00	0.00	52,825.20
<b>Fund: 302 - FY22 BOND ISSUE Surplus (Deficit):</b>	<b>-84,875.00</b>	<b>-184,428.82</b>	<b>-7,803.87</b>	<b>-81,558.54</b>	<b>-140,713.54</b>	<b>-43,715.28</b>
<b>Fund: 401 - SOLID WASTE FUND</b>						
28 - CHARGES FOR GOVERNMENTAL SERVICES	903,000.00	903,000.00	56,356.97	298,684.67	298,684.67	604,315.33
34 - MISCELLANEOUS REVENUE	10,000.00	10,000.00	623.17	3,488.36	3,488.36	6,511.64
60 - CONTRACTUAL SERVICES	893,663.28	893,663.28	71,078.21	286,510.54	286,510.54	607,152.74
<b>Fund: 401 - SOLID WASTE FUND Surplus (Deficit):</b>	<b>19,336.72</b>	<b>19,336.72</b>	<b>-14,098.07</b>	<b>15,662.49</b>	<b>15,662.49</b>	<b>3,674.23</b>
<b>Total Surplus (Deficit):</b>	<b>5,927,240.76</b>	<b>3,299,362.50</b>	<b>2,096,912.00</b>	<b>1,864,226.61</b>	<b>-618,880.18</b>	

**Fund Summary**

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
001 - GENERAL FUND	-640,812.96	-1,164,365.97	1,618,273.32	1,551,481.03	302,544.78	-1,466,910.75
004 - CONTINGENCY FUND	0.00	0.00	6,586.99	35,277.13	35,277.13	-35,277.13
104 - MS Infrastructure Mod	-244,408.00	-244,408.00	1,841.04	244,396.08	-51,400.92	-193,007.08
115 - Grant- Tidelands FY20	0.00	-8,049.25	0.00	0.00	-8,316.17	266.92
118 - Grant-GRPC/MDOT We	-200,000.00	-334,400.00	0.00	-8,400.00	-134,400.00	-200,000.00
119 - Grant-HUD-Community	0.00	0.00	0.00	0.00	0.00	0.00
120 - Capital X Funds FY24 P	0.00	-1,518.00	3.44	-1,580.81	-2,826.81	1,308.81
121 - Grant - RESTORE-DEQ C	5,100,000.00	5,100,000.00	0.00	0.00	0.00	5,100,000.00
122 - Capital X Funds FY24 C	-1,000,000.00	-1,000,000.00	3,195.26	17,112.47	17,112.47	-1,017,112.47
149 - Grant-Tidelands FY24 T	80,000.00	2,129.50	0.00	0.00	-70,798.25	72,927.75
157 - Grant- GRPC - East Aloh	98,000.00	98,000.00	-19,402.69	-24,302.69	0.00	98,000.00
162 - Grant-GOMESA FY22 -C	1,000,000.00	322,335.63	332,199.69	130,940.10	88,269.60	234,066.03
164 - Grant - GCRF MDA FY2	0.00	-264,982.57	261,588.66	-66,350.00	-112,826.00	-152,156.57
165 - Grant-GOMESA FY23-K	1,800,000.00	1,365,868.51	-72,604.75	48,490.08	-171,748.48	1,537,616.99
166 - Grant -RESTORE-MDEQ	0.00	-196,155.25	-13,729.50	-991.00	-178,766.75	-17,388.50
168 - Grant-MS Outdoor MO	0.00	0.00	0.00	0.00	0.00	0.00
190 - ARPA-American Rescue	0.00	0.00	862.48	4,050.27	4,050.27	-4,050.27
191 - Hancock County Match	0.00	-210,000.00	0.00	0.00	-210,000.00	0.00
302 - FY22 BOND ISSUE	-84,875.00	-184,428.82	-7,803.87	-81,558.54	-140,713.54	-43,715.28
401 - SOLID WASTE FUND	19,336.72	19,336.72	-14,098.07	15,662.49	15,662.49	3,674.23
<b>Total Surplus (Deficit):</b>	<b>5,927,240.76</b>	<b>3,299,362.50</b>	<b>2,096,912.00</b>	<b>1,864,226.61</b>	<b>-618,880.18</b>	