

CITY OF DIAMONDHEAD, MISSISSIPPI

BUDGET OF ESTIMATED REVENUES AND EXPENDITURES

For the Fiscal Years Ending September 30, 2026 and 2027

	Current FY26 Budget	Adopted FY27 Budget
<u>General Fund</u>		
REVENUES		
General Property Tax	3,441,000	3,633,750
Licenses & Permits	450,000	469,000
Intergovernmental Revenue	1,695,306	1,560,000
Charges for Governmental Services	3,700	18,150
Fines & Forfeitures	20,000	40,000
Miscellaneous	132,272	168,250
Interfund Transfers IN	84,000	90,000
Non-Revenue Receipts	0	0
TOTAL REVENUES	5,826,278	5,979,150
EXPENDITURES		
Legislative - Council	59,960	56,829
Judicial - Municipal Court	177,145	155,464
Administration	1,093,068	1,092,906
Police	86,000	1,475,906
Building Planning & Zoning	523,677	458,701
Public Works	2,848,423	2,336,026
Economic Development	120,000	98,300
Debt Services	189,766	185,010
City Grant Matching Funds	710,000	120,000
TOTAL EXPENDITURES	5,808,039	5,979,141
Excess(Deficiency) of Revenue over Expenditures	18,240	9
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	3,464,799	3,483,038
Transfer Out to Other Funds	0	0
Transfer In from Other Funds	0	0
Excess(Deficiency) of Revenue over Expenditures	18,240	9
Cash - Ending Fund Balance	3,483,038	3,483,047
<u>Contingency Operating</u>		
REVENUES	84,000	80,000
EXPENDITURES	84,000	85,000
Excess(Deficiency) of Revenue over Expenditures	0	-5,000
Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	2,087,803	2,087,803
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	0	-5,000
Cash - Ending Fund Balance	2,087,803	2,082,803

	Current FY26 Budget	Adopted FY27 Budget
<u>Grant Funds</u>		
REVENUES	15,853,264	12,257,670
EXPENDITURES	14,189,962	7,966,869
Excess(Deficiency) of Revenue over Expenditures	1,663,302	4,290,801

Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	444,375	2,107,677
Transfer Out to General Fund	0	0
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	1,663,302	4,290,801
Cash - Ending Fund Balance	2,107,677	6,398,478

<u>American Rescue & Recovery Fund</u>		
REVENUES	9,846	3,000
EXPENDITURES	0	245,391
Excess(Deficiency) of Revenue over Expenditures	9,846	-242,391

Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	232,545	242,391
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	9,846	-242,391
Cash - Ending Fund Balance	242,391	0

<u>FY22 Bond Issue</u>		
REVENUES	1,590	0
EXPENDITURES	136,953	0
Excess(Deficiency) of Revenue over Expenditures	-135,363	0

Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	135,363	0
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	-135,363	0
Cash - Ending Fund Balance	0	0

<u>Solid Waste Fund</u>		
REVENUES	913,000	922,000
EXPENDITURES	893,663	947,625
Excess(Deficiency) of Revenue over Expenditures	19,337	-25,625

Other Fund Sources (Uses)		
Cash - Beginning Fund Balance	155,296	174,633
Transfer In from General Fund	0	0
Excess(Deficiency) of Revenue over Expenditures	19,337	-25,625
Cash - Ending Fund Balance	174,633	149,008

	Current FY26 Budget	Adopted FY27 Budget
Summary of All Funds		
REVENUES		
General Fund	5,826,278	5,979,150
Grants	15,853,264	12,257,670
Contingency Fund	84,000	80,000
Solid Waste	913,000	922,000
American Rescue & Recovery Fund	9,846	3,000
General Obligation Bond 2022	1,590	0
TOTAL REVENUES	22,687,978	19,241,820
EXPENDITURES		
General Fund	5,808,039	5,979,141
Grants	14,189,962	7,966,869
Contingency Fund	84,000	0
Solid Waste	893,663	947,625
American Rescue & Recovery Fund	0	245,391
General Obligation Bond 2022	136,953	0
TOTAL EXPENDITURES	21,112,617	15,139,027
Excess(Deficiency) of Revenue over Expenditures	1,575,361	4,102,794
Other Fund Sources (Uses)		
Cash - Beginning Balance	6,520,181	8,095,542
Transfers In from General Fund	0	0
Transfers Out to Other Funds	0	0
Excess(Deficiency) of Revenue over Expenditures	1,575,361	4,102,794
Cash - Ending Balance	8,095,542	12,198,335
Less 3 Months Operation Expenses	1,452,010	1,494,785
Less Disaster Contingency	2,087,803	2,082,803
Less Restricted Funds - Grants Funds	2,107,677	6,398,478
Less Restricted Funds - Amer Rescue & Recovery	242,391	0
Less Restricted Funds - Solid Waste	174,633	149,008
Unrestricted Ending Cash Balance	2,031,029	2,073,262