

CITY OF DIAMONDHEAD, MISSISSIPPI
Financial Statements
Coversheet to Monthly Budget Report
For the Month Ended December 31, 2023

ALL FUNDS HIGHLIGHTS

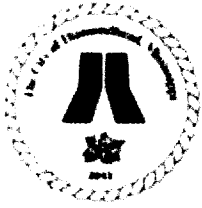
*Revenue:		<u>Current Year</u>	<u>Prior Year</u>
Total YTD Revenue	\$	1,706,540	\$ 5,201,992
Total Budget	\$	20,662,481	\$ 19,526,777
% Actual to Budget		8.3%	
Current Month % to Fiscal Year		25.0%	25.0%
*Expenses YTD Activity:		<u>Current Year</u>	<u>Last Year</u>
Total YTD Expenses Actual Activity	\$	4,229,646	\$ 1,809,007
Total YTD Expenses Activity w/ Encumbrances	\$	2,655,109	\$ 2,220,578
Total Budget	\$	24,330,542	\$ 23,383,842
% Actual to Budget		17.4%	
% Actual w/ Encumbrances to Budget		10.9%	
Current Month % to Fiscal Year		25.0%	25.0%

* Excludes Other Financing Sources and Uses

Depository Account Balances as of: December 31, 2023

General Bank Acct:	\$	5,355,392	Unrestricted	\$	4,625,229
Accounts Payable Clearing:		(3,739)	Fiduciary Fund		24,552
Payroll Clearing:		32,099	Solid Waste		206,785
Contingency Operating Fund:		2,163,306	Grant Funds		52,687
			MS Infrastructure		48,269
			Amer Rescue & F		32,099
			GO BONDS 2022		2,557,438
TOTAL	\$	7,547,058		\$	7,547,058

Fund Activity	<u>YTD Actual</u>	<u>YTD Actual w/ Encumbrances</u>	<u>Total Current Budget</u>
001 - General Fund	\$ (514,792)	\$ (523,713)	\$ (156,822)
104 - MS Infrastructure Modernization Fund	\$ (437)	\$ 686	\$ 1,278
113 - Grant - GRPC Multi Modal Path	\$ -	\$ -	\$ (20,000)
115 - Grant- Tidelands FY20 Rotten Bayou F	\$ -	\$ (8,716)	\$ (8,716)
156 - Grant- GCRF-MDA FY2020 Commerci	\$ (264,442)	\$ 29,580	\$ (207,596)
157 - Grant- GRPC - East Aloha Improvemer	\$ -	\$ -	\$ -
158 - Grant - Tidelands FY21-23 Noma Dr Pl	\$ 337,102	\$ 318,976	\$ (18,126)
160 - Grant - DMR - Twin Lakes Pier/Boardw	\$ -	\$ (5,250)	\$ (5,250)
161 - Grant - GCRF-MDA FY2021 COMMER	\$ 114,441	\$ (376,161)	\$ (490,615)
162 - Grant-GOMESA FY22 -Coon Branch P	\$ (20,852)	\$ -	\$ 175,925
163 - Grant - GCRF-MDA FY22 Noma	\$ (444,297)	\$ (280,100)	\$ (207,090)
164 - Grant - GCRF MDA FY23 Comn	\$ -	\$ 58,928	\$ (400,000)
190 - American Rescue & Recovery Act	\$ 7,203	\$ (105,925)	\$ (2,173,350)
191 - Hancock County Match Bank Stabiliza	\$ (24,000)	\$ -	\$ 128,000
192 - ARPA Match - STATE OF MS	\$ (21,675)	\$ (173,850)	\$ (173,850)
302 - FY22 BOND ISSUE	\$ (1,757,211)	\$ 44,023	\$ 1,000
 401 - Solid Waste Fund	 \$ 45,180	 \$ 45,180	 \$ (112,850)
TOTAL Surplus (Deficit)	\$ (2,543,780)	\$ (976,343)	\$ (3,668,061)



City of Diamondhead, MS

Budget Report Group Summary

For Fiscal: 2023-2024 Period Ending: 02/29/2024

Category	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 001 - GENERAL FUND						
20 - TAXES	3,073,000.00	3,073,000.00	0.00	177,884.52	-2,895,115.48	94.21%
22 - LICENSES AND PERMITS	470,750.00	470,750.00	0.00	138,989.73	-331,760.27	70.47%
23 - INTERGOVERNMENTAL REVENUES	1,542,700.00	1,542,700.00	0.00	313,087.27	-1,229,612.73	79.71%
28 - CHARGES FOR GOVERNMENTAL SERVICES	1,000.00	1,000.00	0.00	863.96	-136.04	13.60%
33 - FINES & FORFEITS	35,000.00	35,000.00	0.00	14,804.25	-20,195.75	57.70%
34 - MISCELLANEOUS REVENUE	268,000.00	268,000.00	0.00	120,241.49	-147,758.51	55.13%
40 - PERSONNEL SERVICES	1,700,064.82	1,700,064.82	0.00	503,215.27	1,196,849.55	70.40%
50 - SUPPLIES	300,100.00	300,100.00	0.00	44,816.05	255,283.95	85.07%
60 - CONTRACTUAL SERVICES	2,142,953.50	2,261,223.66	0.00	491,009.31	1,770,214.35	78.29%
70 - GRANTS, SUBSIDIES AND ALLOCATIONS	57,800.00	57,800.00	0.00	37,700.00	20,100.00	34.78%
80 - DEBT SERVICE	183,776.54	183,776.54	0.00	68,177.03	115,599.51	62.90%
90 - CAPITAL OUTLAY	298,400.00	344,306.79	0.00	340,947.77	3,359.02	0.98%
95 - INTERFUND TRANSFERS OUT	700,000.00	700,000.00	0.00	0.00	700,000.00	100.00%
Fund: 001 - GENERAL FUND Surplus (Deficit):	7,355.14	-156,821.81	0.00	-719,994.21	-563,172.40	-359.12%
Fund: 004 - CONTINGENCY FUND						
34 - MISCELLANEOUS REVENUE	0.00	0.00	0.00	27,774.50	27,774.50	0.00%
Fund: 004 - CONTINGENCY FUND Total:	0.00	0.00	0.00	27,774.50	27,774.50	0.00%
Fund: 104 - MS Infrastructure Modernization Fund						
23 - INTERGOVERNMENTAL REVENUES	570,000.00	570,000.00	0.00	0.00	-570,000.00	100.00%
34 - MISCELLANEOUS REVENUE	12,000.00	12,000.00	0.00	685.65	-11,314.35	94.29%
60 - CONTRACTUAL SERVICES	100,000.00	100,000.00	0.00	1,122.50	98,877.50	98.88%
80 - DEBT SERVICE	480,722.00	480,722.00	0.00	89,863.58	390,858.42	81.31%
Fund: 104 - MS Infrastructure Modernization Fund Surplus (Deficit)	1,278.00	1,278.00	0.00	-90,300.43	-91,578.43	7,165.76%
Fund: 113 - Grant - GRPC Multi Modal Path						
23 - INTERGOVERNMENTAL REVENUES	80,000.00	80,000.00	0.00	0.00	-80,000.00	100.00%
60 - CONTRACTUAL SERVICES	12,000.00	12,000.00	0.00	0.00	12,000.00	100.00%
90 - CAPITAL OUTLAY	88,000.00	88,000.00	0.00	0.00	88,000.00	100.00%
Fund: 113 - Grant - GRPC Multi Modal Path Surplus (Deficit):	-20,000.00	-20,000.00	0.00	0.00	20,000.00	100.00%
Fund: 115 - Grant- Tideland's FY20 Rotten Bayou Public Access						
23 - INTERGOVERNMENTAL REVENUES	556,878.94	556,878.94	0.00	0.00	-556,878.94	100.00%
60 - CONTRACTUAL SERVICES	42,402.00	51,117.76	0.00	0.00	51,117.76	100.00%
90 - CAPITAL OUTLAY	514,476.94	514,476.94	0.00	0.00	514,476.94	100.00%
Fund: 115 - Grant- Tideland's FY20 Rotten Bayou Public Access Surp	0.00	-8,715.76	0.00	0.00	8,715.76	100.00%
Fund: 118 - Grant-GRPC/MDOT West Aloha Streets & Sidewalks						
23 - INTERGOVERNMENTAL REVENUES	800,000.00	800,000.00	0.00	0.00	-800,000.00	100.00%
38 - INTERFUND TRANSFERS IN	200,000.00	200,000.00	0.00	0.00	-200,000.00	100.00%
60 - CONTRACTUAL SERVICES	110,000.00	110,000.00	0.00	0.00	110,000.00	100.00%
90 - CAPITAL OUTLAY	890,000.00	890,000.00	0.00	0.00	890,000.00	100.00%
Fund: 118 - Grant-GRPC/MDOT West Aloha Streets & Sidewalks Su	0.00	0.00	0.00	0.00	0.00	0.00%
Fund: 156 - Grant- GCRF-MDA FY2020 Commercial District						
23 - INTERGOVERNMENTAL REVENUES	1,300,000.00	1,300,000.00	0.00	223,283.87	-1,076,716.13	82.82%
60 - CONTRACTUAL SERVICES	0.00	207,595.55	0.00	0.00	207,595.55	100.00%
90 - CAPITAL OUTLAY	1,300,000.00	1,300,000.00	0.00	921,696.27	378,303.73	29.10%
Fund: 156 - Grant- GCRF-MDA FY2020 Commercial District Surplus	0.00	-207,595.55	0.00	-698,412.40	-490,816.85	-236.43%
Fund: 157 - Grant- GRPC - East Aloha Improvements Phase 2						
23 - INTERGOVERNMENTAL REVENUES	490,000.00	490,000.00	0.00	0.00	-490,000.00	100.00%
60 - CONTRACTUAL SERVICES	98,000.00	98,000.00	0.00	0.00	98,000.00	100.00%
90 - CAPITAL OUTLAY	392,000.00	392,000.00	0.00	0.00	392,000.00	100.00%
Fund: 157 - Grant- GRPC - East Aloha Improvements Phase 2 Surpl	0.00	0.00	0.00	0.00	0.00	0.00%

Budget Report

For Fiscal: 2023-2024 Period Ending: 02/29/2024

Category	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
Fund: 158 - Grant - Tidelands FY21-23 Noma Dr Public Access						
23 - INTERGOVERNMENTAL REVENUES	711,000.00	711,000.00	0.00	337,101.96	-373,898.04	52.59%
60 - CONTRACTUAL SERVICES	0.00	15,836.77	0.00	3,750.00	12,086.77	76.32%
90 - CAPITAL OUTLAY	711,000.00	713,288.90	0.00	0.00	713,288.90	100.00%
Fund: 158 - Grant - Tidelands FY21-23 Noma Dr Public Access Surpl	0.00	-18,125.67	0.00	333,351.96	351,477.63	1,939.12%
Fund: 159 - Grant - GOMESA Marsh Erosion Prevention						
60 - CONTRACTUAL SERVICES	0.00	0.00	0.00	8,167.50	-8,167.50	0.00%
Fund: 159 - Grant - GOMESA Marsh Erosion Prevention Total:	0.00	0.00	0.00	8,167.50	-8,167.50	0.00%
Fund: 160 - Grant - DMR - Twin Lakes Pier/Boardwalk						
23 - INTERGOVERNMENTAL REVENUES	225,000.00	225,000.00	0.00	0.00	-225,000.00	100.00%
60 - CONTRACTUAL SERVICES	28,750.00	34,000.00	0.00	0.00	34,000.00	100.00%
90 - CAPITAL OUTLAY	196,250.00	196,250.00	0.00	0.00	196,250.00	100.00%
Fund: 160 - Grant - DMR - Twin Lakes Pier/Boardwalk Surplus (Defi	0.00	-5,250.00	0.00	0.00	5,250.00	100.00%
Fund: 161 - Grant - GCRF-MDA FY2021 COMMERCIAL DISTRICT						
23 - INTERGOVERNMENTAL REVENUES	1,800,000.00	1,800,000.00	0.00	114,441.44	-1,685,558.56	93.64%
60 - CONTRACTUAL SERVICES	0.00	490,615.08	0.00	80,619.60	409,995.48	83.57%
90 - CAPITAL OUTLAY	1,800,000.00	1,800,000.00	0.00	0.00	1,800,000.00	100.00%
Fund: 161 - Grant - GCRF-MDA FY2021 COMMERCIAL DISTRICT Sur	0.00	-490,615.08	0.00	33,821.84	524,436.92	106.89%
Fund: 162 - Grant-GOMESA FY22 -Coon Branch Projects						
23 - INTERGOVERNMENTAL REVENUES	1,027,522.00	1,027,522.00	0.00	0.00	-1,027,522.00	100.00%
60 - CONTRACTUAL SERVICES	0.00	0.00	0.00	22,886.75	-22,886.75	0.00%
90 - CAPITAL OUTLAY	851,597.00	851,597.00	0.00	0.00	851,597.00	100.00%
Fund: 162 - Grant-GOMESA FY22 -Coon Branch Projects Surplus (D	175,925.00	175,925.00	0.00	-22,886.75	-198,811.75	113.01%
Fund: 163 - Grant - GCRF-MDA FY22 Noma Drive Project						
23 - INTERGOVERNMENTAL REVENUES	900,000.00	900,000.00	0.00	0.00	-900,000.00	100.00%
60 - CONTRACTUAL SERVICES	0.00	207,090.42	0.00	35,499.97	171,590.45	82.86%
90 - CAPITAL OUTLAY	900,000.00	900,000.00	0.00	430,227.47	469,772.53	52.20%
Fund: 163 - Grant - GCRF-MDA FY22 Noma Drive Project Surplus (D	0.00	-207,090.42	0.00	-465,727.44	-258,637.02	-124.89%
Fund: 164 - Grant - GCRF MDA FY23 Commercial District						
23 - INTERGOVERNMENTAL REVENUES	2,000,000.00	2,000,000.00	0.00	0.00	-2,000,000.00	100.00%
60 - CONTRACTUAL SERVICES	285,000.00	285,000.00	0.00	0.00	285,000.00	100.00%
90 - CAPITAL OUTLAY	2,115,000.00	2,115,000.00	0.00	0.00	2,115,000.00	100.00%
Fund: 164 - Grant - GCRF MDA FY23 Commercial District Surplus (D	-400,000.00	-400,000.00	0.00	0.00	400,000.00	100.00%
Fund: 165 - Grant-GOMESA FY23-Kome/Fairway/Anahola						
60 - CONTRACTUAL SERVICES	0.00	0.00	0.00	31,100.00	-31,100.00	0.00%
Fund: 165 - Grant-GOMESA FY23-Kome/Fairway/Anahola Total:	0.00	0.00	0.00	31,100.00	-31,100.00	0.00%
Fund: 190 - American Rescue & Recovery Act						
34 - MISCELLANEOUS REVENUE	500.00	500.00	0.00	29,635.43	29,135.43	5,827.09%
60 - CONTRACTUAL SERVICES	80,000.00	253,850.00	0.00	34,432.50	219,417.50	86.44%
90 - CAPITAL OUTLAY	1,920,000.00	1,920,000.00	0.00	0.00	1,920,000.00	100.00%
Fund: 190 - American Rescue & Recovery Act Surplus (Deficit):	-1,999,500.00	-2,173,350.00	0.00	-4,797.07	2,168,552.93	99.78%
Fund: 191 - Hancock County Match Bank Stabilization						
23 - INTERGOVERNMENTAL REVENUES	1,928,000.00	1,928,000.00	0.00	0.00	-1,928,000.00	100.00%
60 - CONTRACTUAL SERVICES	0.00	0.00	0.00	24,000.00	-24,000.00	0.00%
90 - CAPITAL OUTLAY	1,800,000.00	1,800,000.00	0.00	0.00	1,800,000.00	100.00%
Fund: 191 - Hancock County Match Bank Stabilization Surplus (De	128,000.00	128,000.00	0.00	-24,000.00	-152,000.00	118.75%
Fund: 192 - ARPA Match - STATE OF MS						
23 - INTERGOVERNMENTAL REVENUES	1,978,561.96	1,978,561.96	0.00	0.00	-1,978,561.96	100.00%
60 - CONTRACTUAL SERVICES	80,000.00	253,850.00	0.00	33,675.00	220,175.00	86.73%
90 - CAPITAL OUTLAY	1,898,561.96	1,898,561.96	0.00	0.00	1,898,561.96	100.00%
Fund: 192 - ARPA Match - STATE OF MS Surplus (Deficit):	0.00	-173,850.00	0.00	-33,675.00	140,175.00	80.63%
Fund: 302 - FY22 BOND ISSUE						
34 - MISCELLANEOUS REVENUE	1,000.00	1,000.00	0.00	44,022.54	43,022.54	4,302.25%
60 - CONTRACTUAL SERVICES	0.00	0.00	0.00	61,635.00	-61,635.00	0.00%

Budget Report

For Fiscal: 2023-2024 Period Ending: 02/29/2024

Category	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)	Percent Remaining
90 - CAPITAL OUTLAY	0.00	0.00	0.00	2,653,979.92	-2,653,979.92	0.00%
Fund: 302 - FY22 BOND ISSUE Surplus (Deficit):	1,000.00	1,000.00	0.00	-2,671,592.38	-2,672,592.38	57,259.24%
Fund: 401 - SOLID WASTE FUND						
28 - CHARGES FOR GOVERNMENTAL SERVICES	688,068.00	688,068.00	0.00	174,034.26	-514,033.74	74.71%
34 - MISCELLANEOUS REVENUE	3,500.00	3,500.00	0.00	3,148.29	-351.71	10.05%
60 - CONTRACTUAL SERVICES	804,417.59	804,417.59	0.00	195,393.19	609,024.40	75.71%
Fund: 401 - SOLID WASTE FUND Surplus (Deficit):	-112,849.59	-112,849.59	0.00	-18,210.64	94,638.95	83.86%
Report Surplus (Deficit):	-2,218,791.45	-3,668,060.88	0.00	-4,393,915.52	-725,854.64	-19.79%

Fund Summary

Fund	Original Total Budget	Current Total Budget	Period Activity	Fiscal Activity	Variance Favorable (Unfavorable)
001 - GENERAL FUND	7,355.14	-156,821.81	0.00	-719,994.21	-563,172.40
004 - CONTINGENCY FUND	0.00	0.00	0.00	27,774.50	27,774.50
104 - MS Infrastructure Moderniz	1,278.00	1,278.00	0.00	-90,300.43	-91,578.43
113 - Grant - GRPC Multi Modal P	-20,000.00	-20,000.00	0.00	0.00	20,000.00
115 - Grant- Tidelands FY20 Rotte	0.00	-8,715.76	0.00	0.00	8,715.76
118 - Grant-GRPC/MDOT West Al	0.00	0.00	0.00	0.00	0.00
156 - Grant- GCRF-MDA FY2020 C	0.00	-207,595.55	0.00	-698,412.40	-490,816.85
157 - Grant- GRPC - East Aloha Im	0.00	0.00	0.00	0.00	0.00
158 - Grant - Tidelands FY21-23 N	0.00	-18,125.67	0.00	333,351.96	351,477.63
159 - Grant - GOMESA Marsh Eros	0.00	0.00	0.00	-8,167.50	-8,167.50
160 - Grant - DMR - Twin Lakes Pi	0.00	-5,250.00	0.00	0.00	5,250.00
161 - Grant - GCRF-MDA FY2021 C	0.00	-490,615.08	0.00	33,821.84	524,436.92
162 - Grant-GOMESA FY22 -Coon	175,925.00	175,925.00	0.00	-22,886.75	-198,811.75
163 - Grant - GCRF-MDA FY22 Noi	0.00	-207,090.42	0.00	-465,727.44	-258,637.02
164 - Grant - GCRF MDA FY23 Con	-400,000.00	-400,000.00	0.00	0.00	400,000.00
165 - Grant-GOMESA FY23-Kome/	0.00	0.00	0.00	-31,100.00	-31,100.00
190 - American Rescue & Recover	-1,999,500.00	-2,173,350.00	0.00	-4,797.07	2,168,552.93
191 - Hancock County Match Ban	128,000.00	128,000.00	0.00	-24,000.00	-152,000.00
192 - ARPA Match - STATE OF MS	0.00	-173,850.00	0.00	-33,675.00	140,175.00
302 - FY22 BOND ISSUE	1,000.00	1,000.00	0.00	-2,671,592.38	-2,672,592.38
401 - SOLID WASTE FUND	-112,849.59	-112,849.59	0.00	-18,210.64	94,638.95
Report Surplus (Deficit):	-2,218,791.45	-3,668,060.88	0.00	-4,393,915.52	-725,854.64