

CITY OF DIAMONDHEAD, MISSISSIPPI
Financial Statements
Coversheet to Monthly Budget Report
For the Month Ended August 31, 2025

ALL FUNDS HIGHLIGHTS

*Revenue:		<u>Current Year</u>		<u>Prior Year</u>
Total YTD Revenue	\$	13,470,869	\$	10,753,664
Total Budget	\$	28,980,182	\$	21,532,475
% Actual to Budget		46.5%		
Current Month % to Fiscal Year		91.7%		91.7%
*Expenses YTD Activity:		<u>Current Year</u>		<u>Last Year</u>
Total YTD Expenses Actual Activity	\$	11,002,799	\$	13,946,583
Total YTD Expenses Activity w/ Encumbrances	\$	15,466,145	\$	17,755,146
Total Budget	\$	36,476,280	\$	24,778,312
% Actual to Budget		30.2%		
% Actual w/ Encumbrances to Budget		42.4%		
Current Month % to Fiscal Year		91.7%		91.7%

* Excludes Other Financing Sources and Uses

Depository Account Balances as of: August 31, 2025

General Bank Acct:	\$	4,994,828	Unrestricted	\$	6,374,409
Accounts Payable Clearing:		40,388	Fiduciary Fund		112,559
Payroll Clearing:		87,078	Solid Waste		255,839
Contingency Operating Fund:		2,080,769	Grant Funds		108,157
Cap Exp -Commercial District		1,009,401	MS Infrastructure		259,871
Cap Exp - Police Unit		50,470	Amer Rescue & F		400,305
			GO BONDS 2022		751,793
TOTAL	\$	8,262,933		\$	8,262,933

Fund Activity	YTD Actual	YTD Actual w/ Encumbrances	Total Current Budget
001 - General Fund	\$ 1,460,979	\$ 808,271	\$ (490,994)
104 - MS Infrastructure Modernization Fund	\$ 122,418	\$ 122,418	\$ (100,642)
115 - Grant- Tidelands FY20 Rotten Bayou F	\$ 100,000	\$ 91,951	\$ (20,760)
118 - Grant-GRPC/MDOT West Aloha	\$ -	\$ (168,000)	\$ -
122 - Capital X Funds FY24 Commere	\$ 1,009,401	\$ 1,009,401	\$ -
121 - Grant - RESTORE-DEQ Canal I	\$ (158)	\$ (158)	\$ 161,000
120 - Capital X Funds FY24 Police Unit	\$ 50,470	\$ 2,985	\$ 50,000
149 - Grant-Tidelands FY24 Trail/ Mar	\$ 2,570	\$ (75,301)	\$ 2,725
161 - Grant - GCRF-MDA FY2021 CO	\$ 711,793	\$ 711,793	\$ (717,738)
162 - Grant-GOMESA FY22 -Coon Branch P	\$ 14,543	\$ (802,231)	\$ 195,793
163 - Grant - GCRF-MDA FY22 Noma	\$ -	\$ -	\$ (54,169)
164 - Grant - GCRF MDA FY23 Comn	\$ (82,650)	\$ (390,293)	\$ (1,194,587)
165 - Grant-GOMESA FY23-Kome/Fairway/A	\$ (202,648)	\$ (1,414,490)	\$ (168,450)
166 - Grant -RESTORE-MDEQ Jourdan Rive	\$ 6,237	\$ (207,307)	\$ 13,143
190 - ARPA-American Rescue & Recovery A	\$ (1,188,807)	\$ (1,188,807)	\$ (3,962,096)
191 - Hancock County Match Bank St	\$ 63,094	\$ (179,406)	\$ (130,250)
192 - ARPA Match - STATE OF MS	\$ 65,976	\$ 65,976	\$ (496,165)
401 - Solid Waste Fund	\$ 79,396	\$ 79,396	\$ (111,317)
TOTAL Surplus (Deficit)	\$ 2,212,613	\$ (1,533,802)	\$ (7,024,508)



City of Diamondhead, MS

Income Statement

Group Summary

For Fiscal: 2024-2025 Period Ending: 08/31/2025

Category	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Revenue						
20 - TAXES	3,188,500.00	3,188,500.00	81,902.52	3,232,835.68	3,232,835.68	-44,335.68
22 - LICENSES AND PERMITS	456,500.00	456,500.00	32,301.74	439,037.81	439,037.81	17,462.19
23 - INTERGOVERNMENTAL REVENUES	21,652,595.65	23,680,595.65	1,255,612.63	8,187,938.49	8,187,938.49	15,492,657.16
28 - CHARGES FOR GOVERNMENTAL SERVICES	697,047.00	697,047.00	127,666.51	765,366.46	765,366.46	-68,319.46
33 - FINES & FORFEITS	35,000.00	35,000.00	2,626.00	20,524.76	20,524.76	14,475.24
34 - MISCELLANEOUS REVENUE	268,250.00	272,539.00	25,826.96	277,725.92	277,725.92	-5,186.92
38 - INTERFUND TRANSFERS IN	300,000.00	300,000.00	117,034.34	217,034.34	217,034.34	82,965.66
39 - NON REVENUE RECEIPTS	350,000.00	350,000.00	330,405.60	330,405.60	330,405.60	19,594.40
Revenue Total:	26,947,892.65	28,980,181.65	1,973,376.30	13,470,869.06	13,470,869.06	15,509,312.59
Expense						
40 - PERSONNEL SERVICES	1,581,406.17	1,506,406.17	108,059.86	1,238,814.98	1,238,814.98	267,591.19
50 - SUPPLIES	290,750.00	388,300.00	18,888.50	269,135.60	282,382.85	105,917.15
60 - CONTRACTUAL SERVICES	4,571,573.61	6,775,781.21	247,718.35	3,264,068.80	5,085,889.82	1,689,891.39
70 - GRANTS, SUBSIDIES AND ALLOCATIONS	54,300.00	54,300.00	0.00	43,400.00	43,400.00	10,900.00
80 - DEBT SERVICE	730,213.10	730,213.10	475.00	728,989.13	728,989.13	1,223.97
90 - CAPITAL OUTLAY	20,809,597.63	26,321,279.64	529,278.52	5,434,355.66	8,062,633.76	18,258,645.88
95 - INTERFUND TRANSFERS OUT	700,000.00	700,000.00	-75,965.66	24,034.34	24,034.34	675,965.66
Expense Total:	28,737,840.51	36,476,280.12	828,454.57	11,002,798.51	15,466,144.88	21,010,135.24
Total Surplus (Deficit):	-1,789,947.86	-7,496,098.47	1,144,921.73	2,468,070.55	-1,995,275.82	

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
001 - GENERAL FUND	367.80	-490,993.56	492,193.51	1,460,978.76	808,271.08	-1,299,264.64
004 - CONTEGENCY FUND	0.00	0.00	-100,766.34	-34,854.66	-34,854.66	34,854.66
104 - MS Infrastructure Mod	-100,642.00	-100,642.00	762.12	122,418.22	122,418.22	-223,060.22
115 - Grant- Tidelands FY20	-8,715.76	-20,760.27	100,000.00	100,000.00	91,950.75	-112,711.02
118 - Grant-GRPC/MDOT We	0.00	0.00	0.00	0.00	-168,000.00	168,000.00
120 - Capital X Funds FY24 P	1,000,000.00	1,000,000.00	162.21	50,470.02	2,985.02	997,014.98
121 - Grant - RESTORE-DEQ C	0.00	161,000.00	0.00	-157.66	-157.66	161,157.66
122 - Capital X Funds FY24 C	0.00	0.00	3,244.18	1,009,400.52	1,009,400.52	-1,009,400.52
149 - Grant-Tidelands FY24 T	90,000.00	2,725.00	0.00	2,569.50	-75,301.00	78,026.00
157 - Grant- GRPC - East Aloh	0.00	-52,200.00	-2,695.00	-2,695.00	-52,200.00	0.00
158 - Grant - Tidelands FY21-	0.00	-315,570.27	478,480.51	265,431.58	270,894.58	-586,464.85
161 - Grant - GCRF-MDA FY2	0.00	-717,738.46	16,234.00	711,792.98	711,792.98	-1,429,531.44
162 - Grant-GOMESA FY22 -C	374,303.75	195,793.00	0.00	14,543.00	-802,230.67	998,023.67
163 - Grant - GCRF-MDA FY2	0.00	-54,169.36	0.00	0.00	0.00	-54,169.36
164 - Grant - GCRF MDA FY2	-400,000.00	-1,194,587.31	0.00	-82,650.00	-390,292.57	-804,294.74
165 - Grant-GOMESA FY23-K	191,625.00	-168,450.00	-220,447.50	-202,647.50	-1,414,489.55	1,246,039.55
166 - Grant -RESTORE-MDEQ	261,030.50	13,143.00	0.00	6,236.50	-207,307.25	220,450.25
167 - Grant-MS Outdoor FY2	0.00	0.00	0.00	225,000.00	225,000.00	-225,000.00
168 - Gant-MS Outdoor MOS	0.00	0.00	0.00	0.00	0.00	0.00
169 - Grant Tidelands FY25 -	0.00	0.00	0.00	0.10	0.10	-0.10
190 - ARPA-American Rescue	-2,173,350.00	-3,962,095.67	998.01	-1,188,806.67	-1,188,806.67	-2,773,289.00
191 - Hancock County Match	112,250.00	-130,250.00	-156.25	63,093.75	-179,406.25	49,156.25
192 - ARPA Match - STATE OF	0.00	-496,165.42	476,318.39	65,975.51	65,975.51	-562,140.93
302 - FY22 BOND ISSUE	-1,025,500.00	-1,053,820.00	-155,748.82	-197,424.20	-870,314.10	-183,505.90
401 - SOLID WASTE FUND	-111,317.15	-111,317.15	56,342.71	79,395.80	79,395.80	-190,712.95
Total Surplus (Deficit):	-1,789,947.86	-7,496,098.47	1,144,921.73	2,468,070.55	-1,995,275.82	