INTERGOVERNMENTAL TRANSFER OF ASSETS AGREEMENT BETWEEN THE CITY OF DIAMONDHEAD, MISSISSIPPI AND THE COUNTY OF HANCOCK, MISSISSIPPI.

This Intergovernmental Agreement (this "Agreement"), made by and between the City of Diamondhead, Mississippi ("City") and the County of Hancock, Mississippi ("Hancock County") is effective as 7th day of October, 2025.

WHEREAS, the City currently has an inventory of reinforced concrete pipe described as follows all having been deemed by the Diamondhead City Council at its meeting on September 2, 2025 as surplus and of no use to the City; and

Round	Rein	forced	Pine
Noulla	116111	ioiceu	LIDE

Lenth	Quantity
8′	4
8′	10
8′	9
8'	1
5′	4
8′	2
8′	1
8′	9
8'	13
8'	12
4'	1
	8' 8' 8' 5' 8' 8' 8' 8'

WHEREAS, Hancock County has expressed an interest in acquiring the concrete pipe for its Road Maintenance Department; and

WHEREAS, the City Council has made findings on its minutes that the aforementioned assets are no loner needed for its purpose, has declared the aforementioned pipe inventory surplus, and has is hereby making a finding that transferring the reinforced pipe described herein to the County for less than fair market value will be to the benefit of the citizens of the State of Mississippi, and particularly to the citizens of Hancock County, Mississippi, lessening the County's expenses for roadway and drainage projects; and

WHEREAS, Hancock County and City of Diamondhead have negotiated the transfer of the

aforementioned reinforced concrete pipe and the City of Diamondhead is willing to transfer the pipe to Hancock County for \$1.00; and

WHEREAS, Hancock County joins in the aforementioned finding made by the City of Diamondhead and enters into this Agreement for the adequate consideration stated herein, with both entities acknowledging and finding that the transfer is in the best interest of the taxpayers of the State of Mississippi; and will best and more fully provide for the public health, safety and welfare of those citizens;

IT IS THEREFORE AGREED AS FOLLOWS, that the City of Diamondhead, Mississippi and County of Hancock, Mississippi find the above and forgoing averments to be true and correct, and for that and the other consideration discussed herein, and with both entities agreeing and acknowledging the adequacy of that consideration and the finding of fact herein, the City of Diamondhead and Hancock County agree as follows:

1. The City hereby agrees to transfer the aforementioned reinforced concrete pipe to Hancock County in return for \$1.00 payment form Hancock County, the sufficiency and adequacy of which is hereby acknowledged. The purpose of the agreement is to fulfill the benefits to the County a cost savings for its roadway and drainage projects and use of public assets to the citizens and taxpayers of the State of Mississippi.

THIS AGREEMENT AND RESOLUTION is entered into by the City of Diamondhead, Mississippi and the County of Hancock, Mississippi and adopted as fact findings with the agreement effective 7th day of October, 2025.

CITY OF DIAMONDHEAD, MISSISSIPPI	
BY:	ATTEST:
Anna Liese, Mayor	Jeannie Klein, City Clerk
COUNTY OF HANCOCK, MISSISSIPPI	
BY:	ATTEST:
Scotty Adam, President	Valarie Fitts, Board Secretary