

CITY OF DIAMONDHEAD, MISSISSIPPI
Financial Statements
Coversheet to Monthly Budget Report
For the Month Ended February 28, 2023

ALL FUNDS HIGHLIGHTS

*Revenue:		<u>Current Year</u>	<u>Prior Year</u>
	Total YTD Revenue	\$ 8,244,785	\$ 4,144,923
	Total Budget	\$ 19,526,777	\$ 16,986,867
	% Actual to Budget	42.2%	
	Current Month % to Fiscal Year	41.7%	41.7%
*Expenses YTD Activity:		<u>Current Year</u>	<u>Last Year</u>
	Total YTD Expenses Actual Activity	\$ 2,879,580	\$ 3,735,625
	Total YTD Expenses Activity w/ Encumbrances	\$ 3,551,232	\$ 5,660,522
	Total Budget	\$ 21,041,433	\$ 20,001,668
	% Actual to Budget	13.7%	
	% Actual w/ Encumbrances to Budget	16.9%	
	Current Month % to Fiscal Year	41.7%	41.7%

* Excludes Other Financing Sources and Uses

Depository Account Balances as of: February 28, 2023

General Bank Acct:	\$ 10,010,828	Unrestricted	\$ 5,909,785
Accounts Payable Clearing:	27,552	Fiduciary Fund	16,885
Payroll Clearing:	37,226	Solid Waste	311,265
Contingency Operating Fund:	2,083,669	Grant Funds	1,125,629
Fire Department Fund:		MS Infrastructure	362,062
		Amer Rescue & F	37,226
		GO BONDS 2022	4,396,423
TOTAL	\$ 12,159,275		\$ 12,159,275

Fund Activity	<u>YTD Actual</u>	<u>YTD Actual w/ Encumbrances</u>	<u>Total Current Budget</u>
001 - General Fund	\$ 1,215,071	\$ 677,878	\$ (860,727)
104 - MS Infrastructure Modification Fur	\$ 34,786	\$ 228,750	\$ -
113 - Grant - GRPC Multi Modal Path	\$ -	\$ -	\$ -
115 - Grant- Tidelands FY20 Rotten Ba	\$ (6,045)	\$ -	\$ -
117 - Grant- MDA-SMLP East Aloha Im	\$ (29,750)	\$ 3,720	\$ (527)
156 - Grant- GCRF-MDA FY2021 Comr	\$ (73,515)	\$ (7,425)	\$ -
157 - Grant- GRPC - East Aloha Improv	\$ -	\$ -	\$ -
158 - Grant - Tidelands FY21/22 Noma	\$ (28,686)	\$ -	\$ -
159 - Grant - GOMESA Marsh Erosion I	\$ -	\$ -	\$ -
160 - Grant - DMR - Twin Lakes Pier/Bc	\$ (21,250)	\$ -	\$ -
161 - Grant - GCRF-MDA FY2022 COM	\$ -	\$ -	\$ (400,000)
190 - American Rescue & Recovery Act	\$ (163,857)	\$ (298,212)	\$ (149,813)
302 - FY22 BOND ISSUE	\$ 4,396,423	\$ 4,046,813	\$ -
401 - Solid Waste Fund	\$ 42,028	\$ 42,028	\$ (103,590)
TOTAL Surplus (Deficit)	\$ 5,365,205	\$ 4,693,553	\$ (1,514,657)



City of Diamondhead, MS

Income Statement Group Summary

For Fiscal: 2022-2023 Period Ending: 02/28/2023

Account Type	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Fund: 001 - GENERAL FUND						
Revenue	5118150	5118150	1239598.69	3186337.01	3186337.01	1,931,812.99
Expense	5368790.35	5978876.65	310972.96	1971266.12	2508458.68	3,470,417.97
Fund: 001 - GENERAL FUND Surplus (Deficit):	-250640.35	-860726.65	928625.73	1215070.89	677878.33	-1,538,604.98
Fund: 104 - MS Infrastructure Modification Fund						
Revenue	400125	400125	1226.64	269489.03	269489.03	130,635.97
Expense	400125	400125	0	234703.3	40738.75	359,386.25
Fund: 104 - MS Infrastructure Modification Fund Surplus (Deficit):	0	0	1226.64	34785.73	228750.28	-228,750.28
Fund: 113 - Grant - GRPC Multi Modal Path						
Revenue	80000	80000	0	0	0	80,000.00
Expense	80000	80000	0	0	0	80,000.00
Fund: 113 - Grant - GRPC Multi Modal Path Surplus (Deficit):	0	0	0	0	0	0
Fund: 115 - Grant- Tideland's FY20 Rotten Bayou Public Access						
Revenue	556878.94	556878.94	0	0	0	556,878.94
Expense	556878.94	556878.94	4372.5	6045	0	556,878.94
Grant- Tideland's FY20 Rotten Bayou Public Access Surplus (Deficit):	0	0	-4372.5	-6045	0	0
Fund: 117 - Grant- MDA-SMLP East Aloha Improvement						
Expense	0	526.81	-4247.26	29750.05	-3720.46	4,247.27
Fund: 117 - Grant- MDA-SMLP East Aloha Improvement Total:	0	526.81	-4247.26	29750.05	-3720.46	4,247.27
Fund: 156 - Grant- GCRF-MDA FY2021 Commercial District						
Revenue	1850000	1850000	0	0	0	1,850,000.00
Expense	1850000	1850000	61778.2	73515.45	7425	1,842,575.00
56 - Grant- GCRF-MDA FY2021 Commercial District Surplus (Deficit):	0	0	-61778.2	-73515.45	-7425	7,425.00
Fund: 157 - Grant- GRPC - East Aloha Improvements Phase 2						
Revenue	490000	490000	0	0	0	490,000.00
Expense	490000	490000	0	0	0	490,000.00
- Grant- GRPC - East Aloha Improvements Phase 2 Surplus (Deficit):	0	0	0	0	0	0
Fund: 158 - Grant - Tideland's FY21/22 Noma Drive Public Access						
Revenue	726872.59	726872.59	0	0	0	726,872.59
Expense	726872.59	726872.59	8571.5	28685.61	0	726,872.59
Grant - Tideland's FY21/22 Noma Drive Public Access Surplus (Deficit):	0	0	-8571.5	-28685.61	0	0
Fund: 159 - Grant - GOMESA Marsh Erosion Prevention						
Revenue	495000	495000	0	0	0	495,000.00
Expense	495000	495000	0	0	0	495,000.00
Grant - GOMESA Marsh Erosion Prevention Surplus (Deficit):	0	0	0	0	0	0
Fund: 160 - Grant - DMR - Twin Lakes Pier/Boardwalk						
Revenue	149000	149000	0	0	0	149,000.00
Expense	149000	149000	15000	21250	0	149,000.00
Grant - DMR - Twin Lakes Pier/Boardwalk Surplus (Deficit):	0	0	-15000	-21250	0	0
Fund: 161 - Grant - GCRF-MDA FY2022 COMMERCIAL DISTRICT						
Revenue	2000000	2000000	0	0	0	2,000,000.00
Expense	2400000	2400000	0	0	0	2,400,000.00
Grant - GCRF-MDA FY2022 COMMERCIAL DISTRICT Surplus (Deficit):	-400000	-400000	0	0	0	-400,000.00
Fund: 190 - American Rescue & Recovery Act						
Revenue	2000500	2000500	5021.81	24917.82	24917.82	1,975,582.18
Expense	2000500	2150313.37	104930.91	188774.96	323129.93	1,827,183.44
Fund: 190 - American Rescue & Recovery Act Surplus (Deficit):	0	-149813.37	-99909.1	-163857.14	-298212.11	148,398.74
Fund: 302 - FY22 BOND ISSUE						
Revenue	5040000	5040000	14894.74	4396422.79	4396422.79	643,577.21

Income Statement

For Fiscal: 2022-2023 Period Ending: 02/28/2023

Account Type	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
Expense	5040000	5040000	0	0	349610	4,690,390.00
Fund: 302 - FY22 BOND ISSUE Surplus (Deficit):	0	0	14894.74	4396422.79	4046812.79	-4,046,812.79
Fund: 401 - SOLID WASTE FUND						
Revenue	620250	620250	148817.43	367618.4	367618.4	252,631.60
Expense	723840	723840	125059.79	325589.93	325589.93	398,250.07
Fund: 401 - SOLID WASTE FUND Surplus (Deficit):	-103590	-103590	23757.64	42028.47	42028.47	-145,618.47
Total Surplus (Deficit):	-754230.35	-1514656.83	783120.71	5365204.63	4693553.22	

Income Statement

For Fiscal: 2022-2023 Period Ending: 02/28/2023

Fund Summary

Fund	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	YTD Activity + Encumbrances	Budget Remaining
001 - GENERAL FUND	-250640.35	-860726.65	928625.73	1215070.89	677878.33	-1538604.98
104 - MS Infrastructure Modifi	0	0	1226.64	34785.73	228750.28	-228750.28
113 - Grant - GRPC Multi Mod:	0	0	0	0	0	0
115 - Grant- Tidelands FY20 Rc	0	0	-4372.5	-6045	0	0
117 - Grant- MDA-SMLP East /	0	-526.81	4247.26	-29750.05	3720.46	-4247.27
156 - Grant- GCRF-MDA FY202	0	0	-61778.2	-73515.45	-7425	7425
157 - Grant- GRPC - East Aloha	0	0	0	0	0	0
158 - Grant - Tidelands FY21/2	0	0	-8571.5	-28685.61	0	0
159 - Grant - GOMESA Marsh l	0	0	0	0	0	0
160 - Grant - DMR - Twin Lake	0	0	-15000	-21250	0	0
161 - Grant - GCRF-MDA FY20	-400000	-400000	0	0	0	-400000
190 - American Rescue & Recc	0	-149813.37	-99909.1	-163857.14	-298212.11	148398.74
302 - FY22 BOND ISSUE	0	0	14894.74	4396422.79	4046812.79	-4046812.79
401 - SOLID WASTE FUND	-103590	-103590	23757.64	42028.47	42028.47	-145618.47
Total Surplus (Deficit):	-754230.35	-1514656.83	783120.71	5365204.63	4693553.22	