



MEMORANDUM

DATE: February 8, 2023

TO: Board of County Commissioners

FROM: Bill Kuhn, Treasurer

SUBJECT: Treasury Report for January 2023

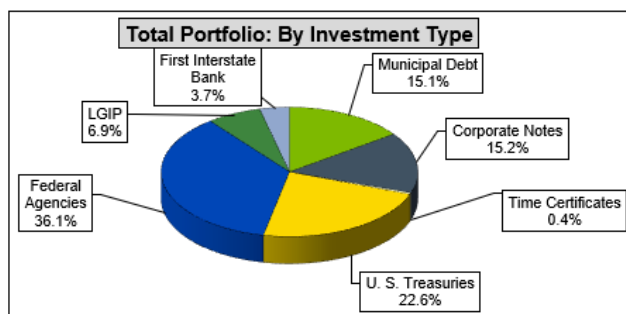
Following is the unaudited monthly treasury report for fiscal year to date (YTD) as of January 31, 2023.

Treasury and Investments

- The portfolio balance at the end of January was \$318.3 million, a decrease of \$10 million from December and an increase of \$32.5 million from last year (January 2022).
- Net investment income for January was \$561,437 approximately \$2K more than last month and \$431K more than January 2022. YTD earnings of \$2,547,178 are \$1.6 million more than the YTD earnings last year.
- All portfolio category balances are within policy limits.
- The LGIP interest rate increased from 3.10% to 3.35% on 1/6 and from 3.35% to 3.75% on 1/27. Benchmark returns for 24-month treasuries are down from the prior month by 20 basis points and 36-month treasuries are down from the prior month by 32 basis points.
- Average portfolio yield is 2.23% which is higher than the prior month's average of 2.13%.
- The portfolio weighted average time to maturity is 1.34 years compared to 1.37 in December.

Portfolio Breakdown: Par Value by Investment Type		
Municipal Debt	\$ 47,965,000	15.1%
Corporate Notes	48,321,000	15.2%
Time Certificates	1,245,000	0.4%
U.S. Treasuries	72,000,000	22.6%
Federal Agencies	114,965,000	36.1%
LGIP	21,864,349	6.9%
First Interstate Bank	11,912,924	3.7%
Total Investments	\$ 318,273,273	100.0%

Investment Income			
	Jan-23	Y-T-D	
Total Investment Income	\$ 566,437	\$	2,582,178
Less Fee: \$5,000 per month	(5,000)		(35,000)
Investment Income - Net	\$ 561,437	\$	2,547,178
Prior Year Comparison	Jan-22	\$	917,190



Category Maximums:	
U.S. Treasuries	100%
LGIP (\$56,763,000)	100%
Federal Agencies	100%
Banker's Acceptances	25%
Time Certificates	50%
Municipal Debt	25%
Corporate Debt	25%

Yield Percentages		
	Current Month	Prior Month
FIB/ LGIP	3.75%	3.10%
Investments	1.77%	1.77%
Average	2.23%	2.13%

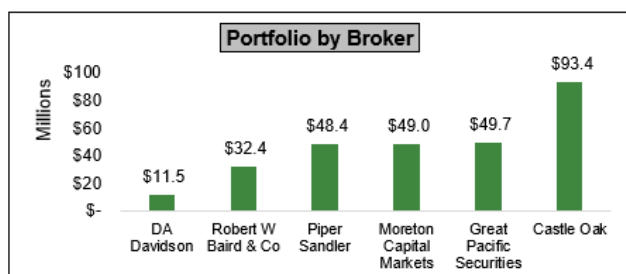
Maturity (Years)	
Max	Weighted Average
3.79	1.34

Benchmarks	
24 Month Treasury	4.21%
LGIP Rate	3.75%
36 Month Treasury	3.90%

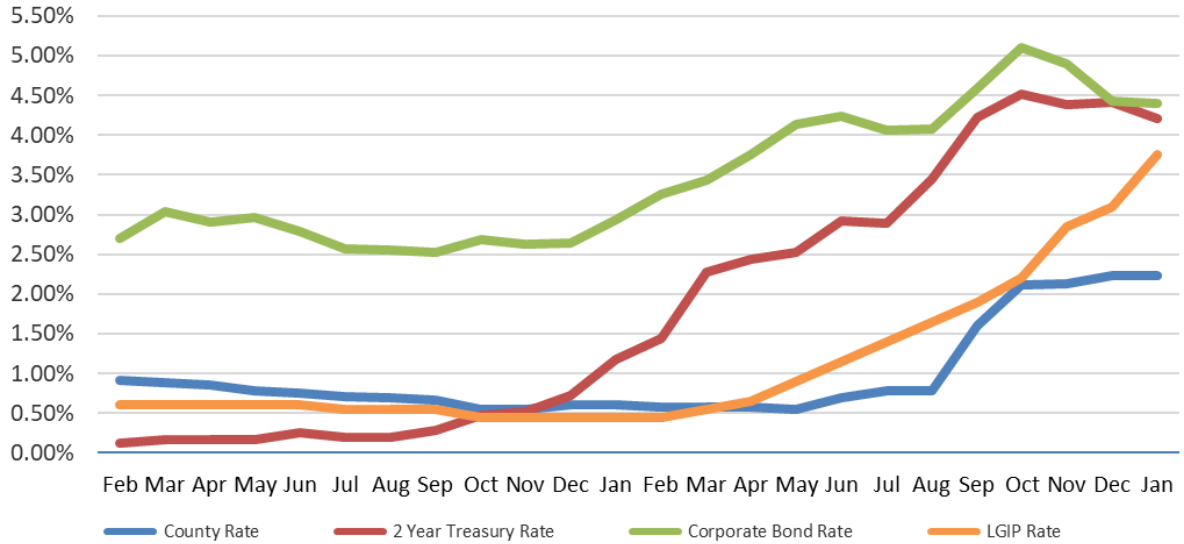
Term	Minimum	Actual
0 to 30 Days	10%	12.8%
Under 1 Year	25%	39.7%
Under 5 Years	100%	100.0%

Other	Policy	Actual
Corp Issuer	5%	3.1%
Callable	25%	16.8%
Credit W/A	AA2	AA1

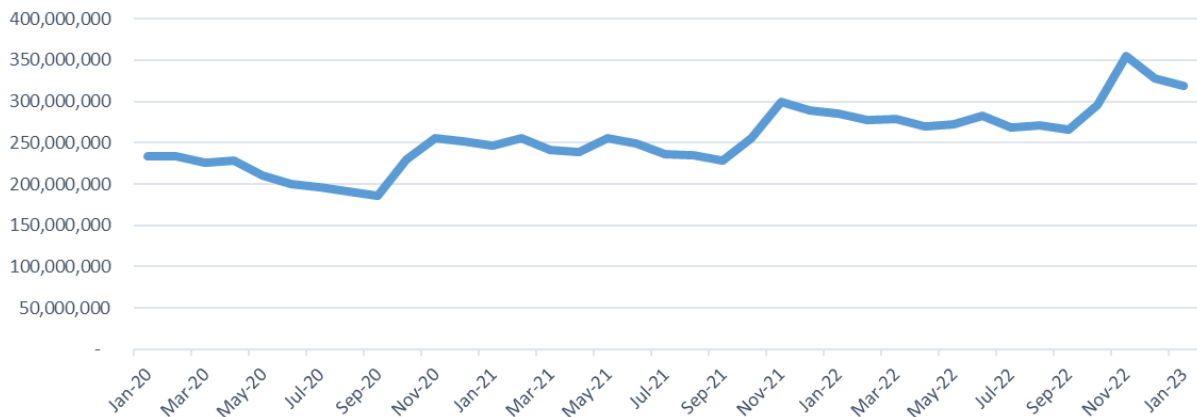
Investment Activity	
Purchases in Month	\$ -
Sales/Redemptions in Month	\$ 9,051,000



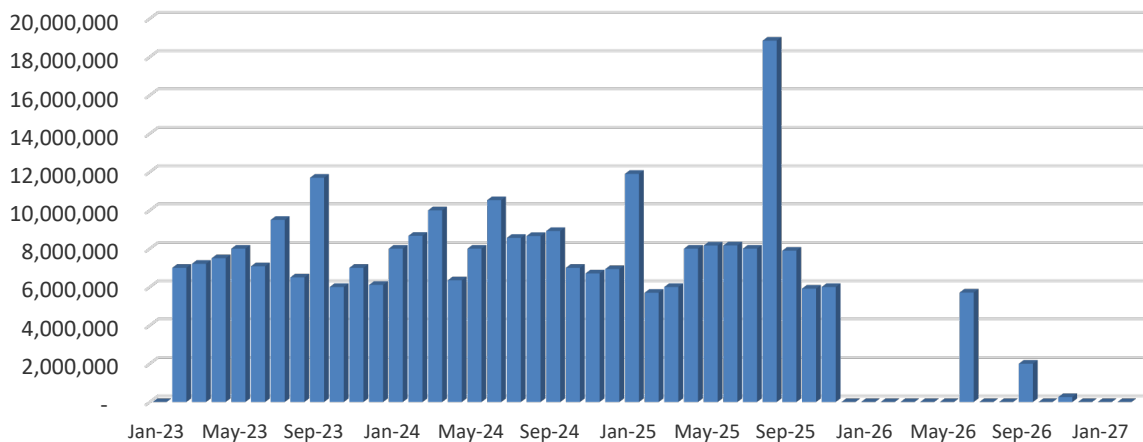
24 Month Historic Investment Returns



Three Year Portfolio Balance



Five Year Maturity Distribution Schedule



Inv #	Inv Type	CUSIP	Security	Broker	Purchase Date	Maturity Date	Days To Maturity	Ratings Moodys	Ratings S&P/Fitch	Coupon Rate	YTM 365	Par Value	Market Value	Book Value	Call Date
10957	FAC	3130ATUQ8	Federal Home Loan Bank	PS	12/1/2022	3/8/2024	401	Aaa	AA+	4.75	4.7977307	2,000,000	1,998,606	1,999,027	- -
10919	TRC	91282CBR1	U.S. Treasury	PS	10/3/2022	3/15/2024	408			0.25	4.282992	2,000,000	1,903,594	1,913,448	- -
10956	TRC	91282CBR1	U.S. Treasury	PS	11/30/2022	3/15/2024	408			0.25	4.7067273	2,000,000	1,903,594	1,904,436	- -
10903	FAC	3130ASLR8	Federal Home Loan Bank	CASTLE	7/6/2022	3/28/2024	421	Aaa	AA+	3.45	3.3909602	2,000,000	1,969,391	2,001,360	3/28/2023
10901	TRC	91282CEG2	U.S. Treasury	GPAC	6/28/2022	3/31/2024	424	Aaa		2.25	3.0493067	2,000,000	1,944,376	1,982,044	- -
10851	MC1	06051GFF1	Bank of America Corp	CASTLE	8/12/2021	4/1/2024	425	A2	A-	4	0.6052599	2,000,000	1,983,499	2,078,459	- -
10829	MUN	68607VZ73	Oregon State Lottery	PS	1/26/2021	4/1/2024	425	Aa2	AAA	2.505	0.3901753	2,350,000	2,302,342	2,407,565	- -
10924	TRC	91282CBV2	U.S. Treasury	MORETN	10/20/2022	4/15/2024	439			0.375	4.6205671	2,000,000	1,900,156	1,902,478	- -
10874	MUN	68609TWC8	Oregon State Lottery	R W B	12/2/2021	5/1/2024	455	Aa1	AA+	0.795	0.7300606	500,000	479,085	500,401	- -
10864	MC1	46625HJX9	JPMorgan Chase - Corporate N	CASTLE	11/18/2021	5/13/2024	467	A2	A-	3.625	0.9770205	1,500,000	1,484,836	1,550,237	- -
10925	TRC	912828WJ5	U.S. Treasury	MORETN	10/20/2022	5/15/2024	469			2.5	4.6315735	2,000,000	1,946,172	1,947,693	- -
10948	TRC	912828WJ5	U.S. Treasury	DA DAV	11/30/2022	5/15/2024	469			2.5	4.6796779	2,000,000	1,946,172	1,946,400	- -
10902	TRC	91282CER8	U.S. Treasury	GPAC	6/28/2022	5/31/2024	485	Aaa		2.5	3.0809126	2,000,000	1,945,234	1,985,124	- -
10846	MC1	06051GJY6	Bank of America Corp	CASTLE	7/27/2021	6/14/2024	499	A2	A-	0.523	0.5210523	1,000,000	981,871	1,000,026	6/14/2023
10777	MUN	179093KQ1	CLACKAMAS SCHOOL DISTRICT	PS	10/1/2020	6/15/2024	500	Aa1		0.613	0.6130311	500,000	475,045	500,000	- -
10807	MUN	179198JF4	CLACKAMAS SCHOOL DISTRICT	DA DAV	12/3/2020	6/15/2024	500	Aa1		0.83	0.480219	300,000	285,618	301,426	- -
10815	MUN	625517MG9	MULTNOMAH COUNTY OR SCHOOLS	R W B	12/30/2020	6/15/2024	500	Aa1	AA+	2	0.4052718	2,750,000	2,665,328	2,809,894	- -
10809	MUN	736688MD1	Portland Community College	PS	12/17/2020	6/15/2024	500	Aa1		0.572	0.5720012	1,000,000	951,200	1,000,000	- -
10776	MUN	568571CZ4	SILVER FALLS SD	PS	9/17/2020	6/15/2024	500	Aa1		0.55	0.5500254	1,900,000	1,799,775	1,900,000	- -
10779	MUN	906429EE1	UNION CTY OR SCHOOL DISTRICT	PS	10/8/2020	6/15/2024	500	Aa1		0.675	0.6750364	490,000	465,265	490,000	- -
10785	MUN	939307KV5	Washington County SD Municipal	PS	10/28/2020	6/15/2024	500	Aa1		0.59	0.5840838	1,500,000	1,427,730	1,500,000	- -
10771	MC1	68583RCT7	OR ST COMMUNITY COLLEGE DIST	R W B	8/27/2020	6/30/2024	515	Aa1	AA+	5.66	0.6000375	90,000	91,522	96,355	- -
10853	MUN	68583RCY6	OR ST COMMUNITY COLLEGE DIST	PS	8/31/2021	6/30/2024	515		AA	0.583	0.5830334	1,000,000	946,920	1,000,000	- -
10782	MUN	584288ER1	MEDFORD OR REVENUE	R W B	10/14/2020	7/15/2024	530		AA-	2	0.6503538	815,000	787,323	830,793	- -
10842	FAC	3133EMT51	Federal Farm Credit Bank	R W B	7/19/2021	7/19/2024	534	Aaa	AA+	0.42	0.4283959	1,000,000	940,161	999,878	- -
10848	BCD	795451AA1	SALLIE MAE	GPAC	7/21/2021	7/22/2024	537			0.55	0.55	249,000	233,996	249,000	- -
10828	MC1	3133EMNK4	Federal Farm Credit Bank	DA DAV	1/22/2021	7/22/2024	537	Aaa	AA+	0.31	0.31	2,000,000	1,876,681	2,000,000	- -
10847	BCD	38149MXG3	GOLDMAN SACHS	GPAC	7/28/2021	7/29/2024	544			0.55	0.55	249,000	234,169	249,000	- -
10844	BCD	05580AB78	BMW	GPAC	7/30/2021	7/30/2024	545			0.55	0.55	249,000	234,143	249,000	- -
10858	MC1	91159HHX1	US Bank	PS	10/29/2021	7/30/2024	545	A2	A+	2.4	0.8420282	2,000,000	1,935,484	2,046,014	- -
10949	TRC	912828Y87	U.S. Treasury	GPAC	11/30/2022	7/31/2024	546	Aaa		1.75	4.6137515	2,000,000	1,920,156	1,918,400	- -
10805	MUN	68609TZR2	Oregon State Lottery	R W B	12/1/2020	8/1/2024	547	Aa1	AA+	0.638	0.4148774	505,000	479,189	506,675	- -
10811	MUN	68608USW7	Oregon State Lottery	R W B	12/17/2020	8/1/2024	547	Aa1	AA+	2.677	0.9386601	755,000	738,526	774,309	8/1/2023
10812	MUN	68608USD9	Oregon State Lottery	R W B	12/17/2020	8/1/2024	547	Aa1	AA+	2.677	0.9386585	500,000	494,595	512,788	8/1/2023
10784	MUN	732098PE2	POMONA CALI UNI SCH DIST TAXAB	PS	10/20/2020	8/1/2024	547	Aa3		0.77	0.6001765	1,200,000	1,137,120	1,203,019	- -
10786	MUN	835569GR9	SONOMA CCD	PS	10/21/2020	8/1/2024	547	Aa2	AA	2.061	0.600206	1,200,000	1,159,992	1,225,958	- -
10849	BCD	89235MLF6	TOYOTA FINANCIAL SGS BANK	GPAC	8/5/2021	8/5/2024	551			0.55	0.55	249,000	234,014	249,000	- -
10850	NCB	90348JR85	UBS BANK USA	GPAC	8/11/2021	8/12/2024	558			0.55	0.536214	249,000	233,690	249,000	- -
10954	FAC	3133ENG20	Federal Farm Credit Bank	CASTLE	11/30/2022	8/15/2024	561	Aaa	AA+	3.3	4.6146501	2,000,000	1,964,741	1,961,434	- -
10816	MC1	30231GBC5	XTO Energy Inc	GPAC	12/21/2020	8/16/2024	562	Aa1	AA	2.019	0.5432498	2,000,000	1,926,847	2,044,991	7/16/2024
10810	MUN	73474TAB6	MORROW PORT TRANS FAC	R W B	12/14/2020	9/1/2024	578	Aa2		3.221	0.4201896	1,750,000	1,720,215	1,826,920	- -
10775	FAC	3134GWF84	Federal Home Loan Mtg Corp	CASTLE	9/9/2020	9/9/2024	586	Aaa		0.48	0.48	1,000,000	936,509	1,000,000	3/9/2023
10830	MC1	22546QAP2	CREDIT SUISSE NY	CASTLE	2/1/2021	9/9/2024	586	Aa3		3.625	0.57179	2,950,000	2,809,934	3,092,924	- -
10778	MUN	4511527C0	IDAHO ST BOND BANK AUTH REVENU	PS	10/8/2020	9/15/2024	592	Aa1		5	0.6103486	1,000,000	1,009,990	1,070,257	- -
10781	MUN	476453GS8	JEROME IDAHO SCHOOL DISTRICT	PS	10/13/2020	9/15/2024	592	Aaa		5	0.7253469	220,000	221,806	235,015	- -
10916	FAC	3133ENP79	Federal Farm Credit Bank	CASTLE	9/26/2022	9/26/2024	603			4.25	4.2542149	2,000,000	1,994,703	1,999,868	- -
10808	MUN	13034AL57	CALIFORNIA INFRASTRUCTURE & EC	GPAC	12/17/2020	10/1/2024	608		AAA	0.645	0.6450337	1,000,000	941,940	1,000,000	- -
10783	FAC	3133EMCN0	Federal Farm Credit Bank	CASTLE	10/16/2020	10/15/2024	622	Aaa	AA+	0.4	0.4401721	2,000,000	1,864,321	1,998,643	- -
10926	FAC	3133ENS68	Federal Farm Credit Bank	R W B	10/20/2022	10/17/2024	624	Aaa	AA+	4.62	4.7128512	2,000,000	1,986,446	1,996,993	10/17/2023
10791	FAC	3134GW3W4	Federal Home Loan Mtg Corp	CASTLE	10/30/2020	10/28/2024	635	Aaa		0.41	0.4163167	2,000,000	1,862,599	1,999,782	4/28/2023
10797	MC1	822582CC4	ROYAL DUTCH SHELL PLC	GPAC	11/13/2020	11/7/2024	645	Aa2	AA-	2	0.7055457	3,000,000	2,877,499	3,067,533	10/7/2024
10823	MC1	822582CC4	ROYAL DUTCH SHELL PLC	CASTLE	1/7/2021	11/7/2024	645	Aa2	AA-	2	0.5429301	1,708,000	1,638,256	1,751,452	10/7/2024
10799	FAC	3134GW7F7	Federal Home Loan Mtg Corp	CASTLE	11/18/2020	11/18/2024	656	Aaa		0.375	0.375	2,000,000	1,856,556	2,000,000	- -
10788	MUN	014365DS6	ALDERWOOD WA WTR & WSTWTR DIST	R W B	11/12/2020	12/1/2024	669	Aa2	AA+	1	0.6501532	935,000	881,714	940,909	- -
10942	TRC	91282CDN8	U.S. Treasury	MORETN	11/18/2022	12/15/2024	683			1	4.3929033	2,000,000	1,882,734	1,880,047	- -
10814	MC1	931142DV2	WALMART	GPAC	12/17/2020	12/15/2024	683	Aa2	AA	2.65	0.570485	2,000,000	1,948,040	2,076,877	10/15/2024
10820	MC1	3133EMLP5	Federal Farm Credit Bank	PS	12/30/2020	12/23/2024	691	Aaa	AA+	0.32	0.3199988	2,000,000	1,851,134	2,000,000	- -
10806	MC1	037833DF4	Apple Inc	GPAC	12/3/2020	1/13/2025	712	Aa1	AA+	2.75	0.6389292	2,000,000	1,938,443	2,081,128	11/13/2024
10821	MC1	3134GXXK9	Federal Home Loan Mtg Corp	R W B	1/15/2021	1/15/2025	714	Aaa		0.35	0	2,000,000	1,847,222	2,000,000	4/15/2023
10817	MC1	46625HKC3	JPMorgan Chase - Corporate N	CASTLE	12/22/2020	1/23/2025	722	A2	A-	3.125	0.8061136	2,000,000	1,943,197	2,090,048	- -
10826	MC1	46625HKC3	JPMorgan Chase - Corporate N	CASTLE	1/11/2021	1/23/2025	722	A2	A-	3.125	0.8272497	2,000,000	1,943,197	2,089,206	- -
10792	FAC	3134GW5Q5	Federal Home Loan Mtg Corp	CASTLE	10/30/2020	1/29/2025	728	Aaa		0.45	0.4523943	2,500,000	2,311,052	2,499,883	4/29/2023

Inv #	Inv Type	CUSIP	Security	Broker	Purchase Date	Maturity Date	Days To Maturity	Ratings Moody's	Ratings S&P/Fitch	Coupon Rate	YTM 365	Par Value	Market Value	Book Value	Call Date
10762	FAC	3136G4E74	Federal National Mtg Assn	CASTLE	7/31/2020	1/29/2025	728	Aaa	AA+	0.57	0.569999	1,400,000	1,297,354	1,400,000	4/29/2023
10927	FAC	3133ENPG9	Federal Farm Credit Bank	MORETN	10/25/2022	2/14/2025	744	Aaa	AA+	1.75	4.5602179	1,700,000	1,613,056	1,608,609	- -
10929	TRC	91282CDZ1	U.S. Treasury	MORETN	10/25/2022	2/15/2025	745			1.5	4.5042292	2,000,000	1,894,610	1,884,973	- -
10943	TRC	91282CDZ1	U.S. Treasury	MORETN	11/18/2022	2/15/2025	745			1.5	4.3902761	2,000,000	1,894,610	1,888,988	- -
10934	TRC	91282CED9	U.S. Treasury	MORETN	11/4/2022	3/15/2025	773			1.75	4.6405931	2,000,000	1,902,734	1,885,244	- -
10822	MC1	12572QAG0	CME GROUP	GPAC	1/4/2021	3/15/2025	773	Aa3	AA-	3	0.6490818	2,000,000	1,946,238	2,098,273	- -
10801	MC1	30231GBH4	XTO Energy Inc	GPAC	11/19/2020	3/19/2025	777	Aa1	AA	2.992	0.813784	2,000,000	1,943,668	2,091,129	- -
10904	TRC	91282CEH0	U.S. Treasury	MORETN	7/8/2022	4/15/2025	804	Aaa	AA+	2.625	3.0804476	2,000,000	1,936,250	1,980,883	- -
10800	MUN	98459LAA1	YALE UNIVERSITY	GPAC	11/18/2020	4/15/2025	804	Aaa	AAA	0.873	0.5784436	2,000,000	1,852,756	2,012,810	- -
10952	FAC	3135G03U5	Federal National Mtg Assn	R W B	11/30/2022	4/22/2025	811	Aaa	AA+	0.625	4.4293463	2,000,000	1,848,027	1,841,435	- -
10920	TRC	91282ZL7	U.S. Treasury	PS	10/3/2022	4/30/2025	819			0.375	4.2171846	2,000,000	1,841,172	1,838,169	- -
10950	MUN	68609TWD6	OREGON STATE	GPAC	12/1/2022	5/1/2025	820	Aa1	AA+	0.895	4.7532126	500,000	464,690	461,958	- -
10818	MC1	166764BW9	Chevron Corp	GPAC	12/28/2020	5/11/2025	830	Aa2	AA	1.554	0.6470298	1,663,000	1,564,525	1,696,818	- -
10824	MC1	166764BW9	Chevron Corp	CASTLE	1/7/2021	5/11/2025	830	Aa2	AA	1.554	0.6175284	2,000,000	1,881,570	2,042,028	- -
10947	FAC	3130ASR92	Federal Home Loan Bank	MORETN	11/30/2022	5/16/2025	835	Aaa	AA+	4	5.139245	2,000,000	1,969,264	1,972,904	- -
10921	TRC	912828ZT0	U.S. Treasury	PS	10/3/2022	5/31/2025	850			0.25	4.2325215	2,000,000	1,831,172	1,826,411	- -
10825	MUN	625506PX2	MULTNOMAH CO-REF-TXBL	GPAC	1/21/2021	6/1/2025	851	Aaa	AAA	1	0.5000954	2,165,000	2,005,656	2,189,951	- -
10935	TRC	91282CEU1	U.S. Treasury	MORETN	11/4/2022	6/15/2025	865			2.875	4.6510728	2,000,000	1,946,484	1,921,584	- -
10959	TRC	91282CEU1	U.S. Treasury	PS	11/30/2022	6/15/2025	865			2.875	4.2893605	2,000,000	1,946,484	1,937,138	- -
10840	MUN	498368EB1	KLAMATH CNTY OR SCH DIST	PS	7/1/2021	6/15/2025	865		AA+	0.86	0.8600191	400,000	367,896	400,000	- -
10798	MUN	938429V61	Washington County SD Municipal	PS	11/17/2020	6/15/2025	865	Aa1		0.912	0.6448704	350,000	324,475	352,182	- -
10841	MUN	625517NE3	MULTNOMAH COUNTY OR SCHOOLS	CASTLE	7/15/2021	6/30/2025	880	Aa2	AA	0.95	0.6870868	1,255,000	1,160,913	1,262,845	- -
10936	TRC	91282CEY3	U.S. Treasury	MORETN	11/4/2022	7/15/2025	895			3	4.660048	2,000,000	1,951,094	1,924,251	- -
10946	TRC	91282CEY3	U.S. Treasury	MORETN	11/18/2022	7/15/2025	895			3	4.2514798	2,000,000	1,951,094	1,942,477	- -
10958	TRC	91282CEY3	U.S. Treasury	PS	11/30/2022	7/15/2025	895			3	4.2943472	2,000,000	1,951,094	1,940,508	- -
10955	FAC	3137EAEU9	Federal Home Loan Mtg Corp	CASTLE	11/30/2022	7/21/2025	901	Aaa	AA+	0.375	4.3133499	2,000,000	1,824,777	1,818,193	- -
10831	MUN	799055QU5	SAN MATEO CA FOSTER CITY SCHO	DA DAV	2/16/2021	8/1/2025	912	Aaa	AA+	1.597	0.4700929	500,000	471,410	513,923	- -
10787	MUN	88675ABS4	TIGARD OR WTR SYS REVENUE	PS	11/3/2020	8/1/2025	912	Aa3	AA	2	0.8504149	350,000	331,317	359,839	- -
10763	FAC	3133EL3P7	Federal Farm Credit Bank	R W B	8/12/2020	8/12/2025	923	Aaa	AA+	0.53	0.53	3,000,000	2,735,496	3,000,000	- -
10764	FAC	3133EL3H5	Federal Farm Credit Bank	MORETN	8/12/2020	8/12/2025	923	Aaa	AA+	0.57	0.57	3,000,000	2,738,332	3,000,000	- -
10766	FAC	3134GWND4	Federal Home Loan Mtg Corp	CASTLE	8/14/2020	8/12/2025	923	Aaa		0.6	0.6101786	2,000,000	1,826,975	1,999,493	2/12/2023
10767	FAC	3136G4L84	Federal National Mtg Assn	CASTLE	8/18/2020	8/18/2025	929	Aaa	AA+	0.57	0.5901227	2,000,000	1,824,773	1,998,991	2/18/2023
10765	FAC	3136G4N74	Federal National Mtg Assn	MORETN	8/21/2020	8/21/2025	932	Aaa	AA+	0.56	0.56	3,000,000	2,735,833	3,000,000	2/21/2023
10772	FAC	3136G4N74	Federal National Mtg Assn	R W B	8/27/2020	8/21/2025	932	Aaa	AA+	0.56	0.5650922	1,000,000	911,944	999,872	2/21/2023
10774	FAC	3136G4N74	Federal National Mtg Assn	R W B	9/3/2020	8/21/2025	932	Aaa	AA+	0.56	0.5599951	2,000,000	1,823,889	2,000,000	2/21/2023
10770	FAC	3136G4X24	Federal National Mtg Assn	PS	8/28/2020	8/29/2025	940	Aaa	AA+	0.6	0.6000006	1,000,000	912,312	1,000,000	8/29/2023
10773	FAC	3136G4X24	Federal National Mtg Assn	CASTLE	8/28/2020	8/29/2025	940	Aaa	AA+	0.6	0.6000006	1,000,000	912,312	1,000,000	8/29/2023
10951	MUN	752147HJ0	RANCHO SANTIAGO CA CMNTY CLG D	GPAC	12/1/2022	9/1/2025	943	Aa2	AA	0.734	4.6299342	1,895,000	1,719,049	1,718,017	- -
10937	FAC	3130AK5E2	Federal Home Loan Bank	R W B	11/18/2022	9/4/2025	946	Aaa	AA+	0.375	4.2631353	2,000,000	1,823,295	1,811,879	- -
10944	FAC	3137EAEU9	Federal Home Loan Mtg Corp	MORETN	11/18/2022	9/23/2025	965	Aaa	AA+	0.375	4.2702845	2,000,000	1,818,731	1,807,928	- -
10945	TRC	9128285C0	U.S. Treasury	MORETN	11/18/2022	9/30/2025	972			3	4.1910054	2,000,000	1,949,218	1,940,817	- -
10930	MUN	13048VLK2	CA ST MUNI FIN AUTH REVENUE	GPAC	10/26/2022	10/1/2025	973	A1		2.148	5.0003132	2,060,000	1,942,868	1,915,888	- -
10905	FAC	3134GWZV1	Federal Home Loan Mtg Corp	CASTLE	7/8/2022	10/22/2025	994	Aaa		0.65	3.2000087	2,000,000	1,819,386	1,869,068	- -
10932	FAC	3130ATN52	Federal Home Loan Bank	DA DAV	10/27/2022	10/27/2025	999	Aaa	AA+	5	5.0181605	1,855,000	1,847,824	1,854,153	10/27/2023
10793	FAC	3135GA2N0	Federal National Mtg Assn	R W B	11/4/2020	11/4/2025	1007	Aaa	AA+	0.55	0.55	2,000,000	1,807,662	2,000,000	11/4/2023
10796	FAC	3135G06G3	Federal National Mtg Assn	CASTLE	11/12/2020	11/7/2025	1010	Aaa	AA+	0.5	0.5729346	2,000,000	1,817,864	1,996,027	- -
10939	FAC	3134GY4P4	Federal Home Loan Mtg Corp	MORETN	11/30/2022	11/26/2025	1029			5.3	5.3002699	2,000,000	1,993,397	2,000,000	5/26/2023
10871	MUN	250325UL9	DESCHUTES CTY SCH DIST #1	R W B	12/7/2021	6/15/2026	1230	Aa1		1.4	1.2301048	2,000,000	1,810,740	2,011,111	- -
10870	MUN	569280EX4	Salem-Keizer School District	PS	12/7/2021	6/15/2026	1230	Aa1		1.438	1.2900015	2,000,000	1,817,000	2,009,664	- -
10845	MUN	736688MF6	Portland Community College	MORETN	7/23/2021	6/15/2026	1230	Aa1		0.899	0.8000224	1,250,000	1,124,700	1,254,082	- -
10875	MUN	68587FAW4	OR EDU DIST FF&C PENSION OBLI	R W B	12/8/2021	6/30/2026	1245	Aaa	AA	1.104	1.3861517	250,000	225,438	247,674	- -
10863	MUN	68583RCV2	OR ST COMMUNITY COLLEGE DIST	GPAC	11/18/2021	6/30/2026	1245	Aa1	AA+	5.68	1.4000014	210,000	218,574	239,610	- -
10865	MC1	037833DN7	Apple Inc	GPAC	11/18/2021	9/11/2026	1318	Aa1	AA+	2.05	1.4551529	2,000,000	1,852,799	2,041,333	7/11/2026
10876	MUN	68607DVC6	ODOT HWY USER TAX REV	R W B	12/8/2021	11/15/2026	1383	Aa1	AAA	0.934	1.3661066	260,000	230,695	255,897	- -
10078	RRP	SYS10078	Local Govt Investment Pool		7/1/2006	- -	1			3.75	3.75	21,864,349	21,864,349	21,864,349	- -
10084	RR2	SYS10084	First Interstate		7/1/2006	- -	1			3.75	3.75	11,912,924	11,912,924	11,912,924	- -