



BOARD OF COMMISSIONERS

AGENDA REQUEST & STAFF REPORT

MEETING DATE: May 10, 2023

SUBJECT: Resolution No. 2023-023, allocating \$36,675 of contingency within video lottery to grant programs

RECOMMENDED MOTION:

Move approval of Resolution No. 2023-023, allocating \$36,675 of contingency within video lottery to grant programs in the video lottery fund.

BACKGROUND AND POLICY IMPLICATIONS:

Each year, the Board of Commissioners reviews anticipated revenue from the County's portion of video lottery proceeds for the upcoming fiscal year and develops an expenditure plan that has historically included funding for economic development activities, various projects, support for other organizations, and grant programs.

Typically, due to the timing of the budget process, staff estimates the coming year's expenditures before the Board finalizes their allocations for Fund 165. In FY 2023, it appears the original staff estimates for expenditures were not updated when the Board approved its expenditure plan.

This resolution encompasses the amount needed for that adjustment (\$26,100) and includes funds needed for mid-year allocations made by the Board, including:

- REDI event sponsorship- \$575
- KOR fundraising event sponsorship- \$1,000
- Discretionary grants fundraising activities- \$9,000

BUDGET IMPACTS:

Increasing appropriations in Video Lottery Fund by \$36,675 and decreasing contingency by \$36,675 within Video Lottery Fund for additional projects in FY23.

ATTENDANCE:

Stephanie Robinson, Administrative Services
Dan Emerson, Finance