



## **Agreement for Oregon Enterprise Zone Extended Abatement Greater Redmond Area Enterprise Zone**

WRITTEN AGREEMENT WITH THE GREATER REDMOND AREA ENTERPRISE ZONE SPONSORS TO EXTEND PROPERTY TAX EXEMPTION TO FIVE (5) CONSECUTIVE YEARS IN TOTAL FOR CAPITAL INVESTMENT BY BasX LLC.

The City of Redmond, Deschutes County and the City of Sisters, co-sponsors of the Greater Redmond Area Enterprise Zone (hereinafter "The Zone Sponsor") and BasX LLC, (hereinafter "The Firm") do hereby enter into an agreement for extending the period of time in which The Firm shall receive an exemption on its proposed investment in qualified property in the Greater Redmond Area Enterprise Zone contingent on certain special requirements, under ORS 285C.160 (2003).

The Zone Sponsor and The Firm jointly acknowledge, that subject to timely submission and approval of an application for authorization and the satisfaction of other requirements under ORS 285C.050 to 285C.250, The Firm is eligible for three years of complete exemption on its qualified property; that nothing in this agreement shall modify or infringe on this three-year exemption or the requirements thereof, and that this agreement becomes null and void if The Firm does not qualify for these three years of the exemption.

The Zone Sponsor extends The Firm's property tax exemption two additional years on all property that initially qualifies in the Greater Redmond Area Enterprise Zone after the assessment year beginning on January 1, 2015 and, thus, sets a total period of exemption of five consecutive years during which statutory requirements for the standard three-year enterprise zone exemption must also be satisfied and maintained.


### CONFIRMATION OF STATUTORY PROVISIONS

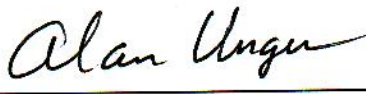
In order to receive the additional (2) two-years of enterprise zone exemption granted herein, The Firm agrees herewith under 285C.160(3)(a)(A) that for each year of the entire exemption period, The Firm's average annual compensation for all new employees is equal to or greater than 150 percent of the county average annual wage, in accordance with the specific definitions and guidelines in Oregon Administrative Rules (OAR 123-065-4100 - 4140) which provides that:

1. Such compensation may include non-mandatory benefits that can be monetized;
2. The county average annual wage is set at the time of authorization, except as pursuant to ORS 285C.160(4), according to the 2011 Deschutes County average annual payroll rate of \$36,134 for which 150 percent (includes total compensation package) equals \$54,201;
3. Only employees working at jobs filled for the first time after the application for authorization but by *December 31* of the first full year of the initial exemption and performed within the current boundaries of the Greater Redmond Area Enterprise Zone are counted; and

4. Only full-time, year-round and non-temporary employees engaged a majority of their time in The Firm's eligible operations consistent with ORS 285C.135 & 285C.200(3) are counted, regardless if such employees are leased, contracted for or otherwise obtained through an external agency or are employed directly by The Firm.

ACCEPTING FOR THE CO-SPONSORS OF THE GREATER REDMOND AREA ENTERPRISE ZONE:

Signature:  Date: 12/17/13  
George Endicott, Mayor,  
City of Redmond

Signature:  Date: 12/16/13  
Alan Unger, Board Chair,  
Deschutes County

Signature:  Date: 12/19/13  
Brad Boyd, Mayor,  
City of Sisters

ACCEPTING FOR BasX LLC:

Signature:  Date: 12/20/13  
*Representative Signature*

 MATTHEW TOBOLSKI, MEMBER  
*Printed Name / Title*

3500 SW 21st Pl  
*Address*

Redmond, OR 97756  
*City, State, Zip*

834-822-8517  
*Phone / Fax*

MTOBOLSKI@BASXSOLUTIONS.COM  
*Email*