

BRIEFING PAPER
ASI Business Group
Request for Deschutes County Economic Development Fund (DCEDF)

Deschutes County Board of County Commissioners Meeting: February 4, 2026

Deschutes County Economic Development Fund Committee Meeting: December 1, 2025

Company Request: \$16,000

EDCO Recommendation: \$16,000

Application Date: February 5, 2025

Proposed Job Creation by December 31, 2027: 8 new employees in Deschutes County

Average Wage for New Employees (all positions, excluding commissions):

\$87,375 for 3 job types

Deschutes County average wage for 2024 – Oregon Employment Dept: \$67,227

Industry: Custom Designed Printing

Website: [ASI Business Group](#)

Company Background:

Established in 1972, ASI Business Group spent decades as a leader in delivering effective and proven solutions to meet the marketing and customer information needs of a wide range of businesses across the United States. ASI now specializes in serving the healthcare industry providing patient folders that facilitate better care experiences and the escrow industry providing branded property closing packages.

The company relocated its headquarters and operations from Wilsonville, Oregon in March 2025 after completion of its new 18,000 ft facility in Bend (Empire industrial area).

The Company plans to provide these loan proceeds to newly hired and relocating employees to help with the financial burden of relocation and help with the high cost of living in Bend.

Due Diligence Committee:

The Due Diligence Committee included:

Bruce Barrett, Windermere commercial real estate broker

Bill Kuhn, Deschutes County Treasurer, formerly Bend Market President, First Interstate Bank

Chris Petty, Owner, Express Employment Professionals

The Due Diligence Committee met with the company owner, Jeff Olsen, on December 1, 2025. Jeff provided an overview of ASI's history, strategy, products, recent financial performance, and the proposed use of funds.

The committee reviewed historical and recent financial statements and can confirm the company's recent revenue growth and acceptable financial condition. The Company's has had consistent revenue growth over two decades and expects to continue steady growth for the foreseeable future. The Company's expected cash flow is sufficient to service the forgivable loan, if necessary.

EDCO Recommendation:

The Due Diligence Committee and EDCO are recommending a total loan of \$16,000, with the following conditions:

- Company hires 8 full-time employees by December 31, 2027, at an average annual wage ranging from \$67,000-\$200,000 (average of \$84,375) for new hires in Bend and maintain that employment through December 31, 2028, or four consecutive quarters, under the standard Deschutes County contract for this program.
- Company provides quarterly employment reports and the ability for EDCO to inspect complete financial statements from award date through termination of the yet-to-be executed agreement with Deschutes County.

Failure to meet the above provisions would result in partial or full repayment of the loan, with interest.