



## BOARD OF COMMISSIONERS

# AGENDA REQUEST & STAFF REPORT

**MEETING DATE:** April 4, 2022

**SUBJECT:** Consideration of Board Signature of Document No. 2022-345, a Notice of Intent to Award Contract for Banking Services

**RECOMMENDED MOTION:**

*Move approval of Board Signature of Document No. 2022-345, approve the award of contract for Banking Services to First Interstate Bank.*

**BACKGROUND AND POLICY IMPLICATIONS:**

Please see attached "Summary of RFP Banking Services Procedures". These services include depository, checking, and investment and merchant services (credit card processing). The Banking Services evaluation committee unanimously makes the recommendation to continue banking services with First Interstate Bank.

**BUDGET IMPACTS:**

The revenue from interest earnings has been budgeted. Expenditures from merchant services (credit card processes) are budgeted to those departments who utilize this service.

**ATTENDANCE:**

Jana Cain, Accounting Manager in Finance Department