



## BOARD OF COMMISSIONERS

# AGENDA REQUEST & STAFF REPORT

**MEETING DATE:** July 5, 2023

**SUBJECT:** Presentation of Countywide Long-term Financial Forecast with Courthouse Debt Service

**RECOMMENDED MOTION:**

The Board may consider motions to identify funding sources for current year fiscal obligations.

**BACKGROUND AND POLICY IMPLICATIONS:**

Following the Fiscal Year 2024 budget week and legislative update on courthouse funding, the Deschutes County Finance Department will share a long-term financial analysis with the Board. Staff's presentation includes an overview of current and future County finances, including forecasts for key funds and future debt service obligations.

Specific current fiscal year obligations without identified funding sources include:

- \$100,000 per year, for ten years to fund Veterans Village ongoing operations
- \$300,000 to fund expansion of Veterans Village cabins for housing veterans experiencing houselessness
- \$500,000 funding the Housing Trust and creating local affordable housing

**BUDGET IMPACTS:**

Budget impacts are variable and contingent upon Board motions and direction. Board direction on courthouse debt service buy down effects short and long-term General Reserve funds.

**ATTENDANCE:**

Robert Tintle – Chief Financial Officer

Dan Emerson – Budget and Financial Planning Manager