

September 7, 2022

Deschutes County Board of County Commissioners 1300 NW Wall Street Bend, OR 97702

## RE: Deschutes County Economic Development Loan Program - Proposal to Convert SmartyPits Loan to a Grant

Board of County Commissioners:

I am writing to request, with respect to the Deschutes County Economic Development Forgivable Loan Program, the Deschutes County Administration and/or the Board of Commissioners, as appropriate, consider:

 Converting loan to SmartyPits be converted to a grant as all conditions under the Agreement have been met, and

## **SmartyPits**

Agreement Date:

December 16, 2020

Loan amount:

\$10,000

Agreement #:

DC: 2020-800

Employment Increase:

13 (10 required)

12 Month Ending Employment Retention Period:

March 31, 2022 (Required by 12/31/22)

Average Wage:

\$39,173 (\$33,000 required)

SmartyPits relocated from Tehachapi, California, to Bend, Oregon in November 2020 and manufactures natural aluminum-free deodorants entirely by hand in Bend, Oregon. SmartyPits Deodorant is proudly aluminum free, paraben free, phthalate free, gluten free, triclosan free, and propylene glycol free, and gives 1% of all sales back to breast cancer research and survivor support. The Company's products are available throughout the US and in many locations in Canada and the UK.

Attached is the certification prepared by Economic Development for Central Oregon that SmartyPits has fulfilled its obligations under the agreement.

EDCO recommends conversion of SmartyPits existing loan to a grant.

Sincerely

Bend Area Director

**Economic Development** for Central Oregon